

HAMILTON COUNTY INDIANA

One Hamilton County Square ★ Noblesville, Indiana

COMPREHENSIVE ★ ANNUAL ★ FINANCIAL ★ REPORT
Fiscal Year Ended December 31, 2015



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015
HAMILTON COUNTY, INDIANA

Prepared by the Office of the County Auditor

HAMILTON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

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Hamilton County Auditor

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Noblesville, Indiana 46060-2200

June 7, 2016

To the County Commissioners and County Council of
Hamilton County, Indiana

The Comprehensive Annual Financial Report (CAFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2015, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of GASB Statement utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note 1 in the Notes to the Financial Statements, the Hamilton County Public Building Corporation the Hamilton County Redevelopment Authority, and the Hamilton County Airport Authority are reported as blended component units. Riverview Hospital, a proprietary fund type, has been included in the reporting entity as a governmental discretely presented component unit.

ECONOMIC CONDITION AND OUTLOOK

General profile:

With its diverse and thriving economy, Hamilton County is Indiana's fastest growing, most educated, and wealthiest county. Located north of Indianapolis, the southern two thirds of the County have experienced the most growth. The U.S. Bureau of the Census estimated the number of County residents in 2015 as 302,623, a 10.2% increase since 2010, making Hamilton County the fourth largest county in the state of Indiana. The largest centers of population are Carmel, Noblesville and Fishers, each with populations ranging from approximately 56,000 to 86,000. The growth initiated in the past decade is due in large measure to the County's proximity to the state's capital city, the nation's 13th largest city. The heart of Indianapolis is 20 miles south of the Hamilton County seat. However, not all areas surrounding Indianapolis have grown at the same rate indicating that Hamilton County has a unique charm and attraction of its own. The County issued 1832 single-family building permits in 2014. This represents a decrease of approximately 10.5% from 2013 permit levels but is still indicative of the improvement in certain development activity due to the improved general economic outlook. The level of development that occurred this year in both the residential and non-residential sectors throughout the County reflects the underlying economic strength and resiliency of this area and positions the County to continue its long term

positive growth trend when the broader economy fully recovers.

The U.S. Bureau of Census ranks Hamilton County as being in the top one hundred most affluent Counties in the United States based upon its estimated median household income of \$82,468.

According to 2014 data, the County had an estimated per capita income of \$63,141 as compared to Indiana's per capita income of \$39,578. Overall, a healthy mix of local small and large businesses as well as farming has created a favorable economic culture.

The people:

The residents of Hamilton County exhibit a wealth of talent in technical, clerical, production, and executive leadership that attracts businesses. The County unemployment rate is typically below regional, state, and national averages. Hamilton County's annual average unemployment rate in 2014 was only 4.4% compared to the annual average rate for Indiana of 6.0%. Employers in the area report low absenteeism and low turnover.

One key factor linked to the economic prosperity of the County relates to the level of education attained and maintained by its residents. Education levels, as well as computer literacy, are noticeably higher in Hamilton County when compared to the rest of the metropolitan area. The outstanding quality of education in the nationally recognized Hamilton County public school systems is a source of pride within the community. Based on 2010 census data, the county has the 9th highest percentage of adults over the age of 25 with a high school diploma or more in the whole country. Throughout the county, approximately 90% of high school students went on to attend college in 2008, according to State DOE data. Based on the 2014 census, 66.04% of county residents 25 and older hold bachelors' degrees or better.

Transportation:

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. In fact the County is less than one day's drive to 65% of the U.S. population and three major Canadian markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville, Milwaukee, and Columbus. I-69 crosses the southeastern portion of the County while I-465 (the Indianapolis outer belt) skirts the southern boundary of the County and U.S. 31 bisects the County north to south. Five other state highways enter the county. Along the major roadways, the number of commercial developments continues to increase.

Indianapolis-Metro Airport is in Hamilton County (Fishers), approximately 17.4 nautical miles northeast of Indianapolis International Airport. This reliever airport to Indianapolis is located on 455 acres of land with one runway 4,000 feet in length. Additionally, Hamilton County has acquired the former Terry Airport and renamed it Indianapolis Executive Airport. The airport boasts a 5,500 foot runway and is located six miles west of Westfield.

Local business:

The County continues to experience excellent business expansion and retention. The 2014 top ten employers are listed in the statistical section of this report. During recent years, Hamilton County has attracted new major employers at a fast pace. According to the 2013 data from the Indiana Department of Workforce Development, Labor Market Information, the total labor force in the County is at 159,577. Private sector employment in the County is a large component of the total employment increase. A variety of industries, including manufacturing, construction, wholesale and retail trade, and services have experienced significant growth. The number of jobs grew to about 126,000 in 2014, compared with just 15,000 in 1970.

Quality of life:

Among Indiana's 92 counties, Hamilton County sets the pace. The County ranks 1st in population growth since 1990 and 2000, median household income, high school graduates and bachelor degrees or better. Of all the characteristics of Hamilton County, the quality of life accorded to its residents is exceptional. It is a very desirable place to live, work and raise a family. A 2004 study by American City Business Journals ranked Hamilton County 8th among all counties in the nation for its quality of life. In 2005 and 2008 Fishers received national recognition as a great place to live in the United States, being named the tenth best place to live in the United States in 2008 by Money Magazine. Noblesville also received national recognition in 2005, and in 2008 received "Indiana Community of the Year Award" by the Indiana Chamber of Commerce and in 2009 was one of Family Circle's "10 Best Towns for Families" and Money Magazine's "25 Best Places for Affordable Housing". Carmel was a designated community in a previous list in Forbes Magazine. Westfield was named one of the top 50 "Best Places to Live" by CNN Money Magazine in 2013. Hamilton County is unique among counties in having four communities gain this distinction. By most measures, Hamilton County has become the county of choice in Indiana.

The county's unique blend of fast-growing suburban communities and smaller rural towns offers diverse options for residential location. Residential developments are numerous and include a multitude of custom-built homes in new subdivisions. Victorian homes on brick streets, ranches in the quiet countryside and more. Residential properties along Morse Lake and Geist Reservoir allow families who enjoy water sports a vacation atmosphere at home. The County's close proximity to Indianapolis makes all the amenities of a major city easily accessible. Hamilton County has something for everyone.

As the population grows so too does an array of executive lifestyle amenities. Hamilton County is home to fourteen public golf courses. The first golf course, Forest Park, opened in 1927 and remains a public course. Players have a wide range of courses to choose from within the County, including Crooked Stick which ranks among the country's top 100 courses and hosted the 2009 U.S. Senior Open.

Other venues of recreation are available throughout the county including parks, museums, and

antique shops. Coxhall Gardens is a unique 125 acre park featuring twin 90 foot Bell Tower Carillons, an amphitheater, recreation lake, and Children's Garden. The land was donated by Jesse and Beulah Cox and will eventually include a conservatory, museum, reflecting pool and specialty gardens. Morse Lake Park allows for public access to lakeside recreation. The Indiana Transportation Museum in Noblesville's Forest Park includes the operation of a train ride to Atlanta. Ritchey Woods, a nature preserve geared toward children, is located on Hague Road just south of 106th Street in Fishers. County park directors continue to improve and expand the parklands. A Nature Center facility has been constructed in the County's largest in use park, Cool Creek Park. Overall, roads and trails in the parks are being improved and the public use of these facilities is growing, a clear indication that citizens' recreational needs are being met. Additionally, Hamilton County is home to the Klipsch Music Center, one of the nation's premier outdoor concert venues, which hosts approximately 40 shows each year providing a variety of musical entertainment for residents of central Indiana.

One of the county's most famous attractions is Conner Prairie, a living history museum that serves as a nationally recognized center for research and education about the lives, times, attitudes and values of the early 19th century settlers in the Old Northwest Territory, based on the Indiana experience. Each year an estimated 330,000 visitors are admitted to the museum including 80,000 children participating in special programs and school tours.

Next door to one of the premier sports capitals of the world, Indianapolis, Hamilton County residents can easily attend professional sporting events. In 2012, the Indianapolis Colts hosted the 2012 Super Bowl. The NBA's Indiana Pacers play basketball in one of the leagues' top venues, the Banker's Life Fieldhouse. The Indianapolis Indians continue to play at Victory Field. And, of course, the Indianapolis Motor Speedway holds three major events each year including the Indianapolis 500 in May, the Allstate 400 at the Brickyard in July, and the Indianapolis MotoGP motorcycle race in September.

Indianapolis also has a multitude of arts and entertainment offerings, ranging from the Indianapolis Repertory Theatre, The Indianapolis Ballet Theatre, and the Indianapolis Children's Choir to the Indianapolis Museum of Art and the Eiteljorg Museum of American Indians and Western Artifacts. Additionally, Indianapolis is proud to have the world's largest children's museum, which dates back to 1925. The Children's Museum of Indianapolis was recently voted #1 in the nation by readers of Family Fun magazine.

Regional leadership:

Hamilton County leaders participated in regional meetings to identify and address critical metropolitan issues. These discussions paved the way for the creation of the Indy Partnership. The Partnership serves as the region's economic development and marketing outreach arm to attract new businesses to the marketplace. Ten counties currently participate in The Indy Partnership including Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan, and Tippecanoe Counties. This regional effort is certain to assist Hamilton County in its efforts to attract out-of-state business ventures and new capital investment.

The Regional approach by local leaders stems from the recognition of the interdependent nature of the economy. Hamilton County is fortunate to have several major arterial roadways, such as I-465, I-69, U.S. 31, and S.R. 37. Thus, commuters can access local businesses with ease. In 2014, Hamilton County's total labor force was 159,577.

Business climate:

Hamilton County has a favorable business climate. Its leadership exhibits a spirit of cooperation and support that enables all of its citizens to enjoy economic benefits.

Since Indiana's enactments of Economic Development for a Growing Economy bill, Hamilton County's ability to attract new businesses and relocating businesses from other states has been enhanced. The bill authorizes a refundable state income tax credit for businesses that create new jobs in Indiana when certain conditions exist. Other incentives such as tax credits, venture capital funds, and workforce training resources also add to the ability of Indiana to compete with neighboring states. In the past seven years, the county has seen over 150 existing businesses expand and more than a dozen new companies locate in the county.

LONG-TERM FINANCIAL PLANNING

Highway Department

SR 37 Corridor

After extensive negotiations with the State of Indiana, the Governor announced an agreement was reached that the State of Indiana will be contributing \$100 million toward the construction of interchanges along State Road 37 and 126th Street, 131st Street, 141st Street, and 146th Street. The interchange of State Road 37 and 135th Street will become the right in/out access of the project. The total costs, including developmental costs for design, environmental review and land acquisition is estimated to be \$124 million. The County and the City of Fishers will each provide a \$12 million investment towards the project along with the State's contribution will provide the needed funding for Phase I.

The SR 37 Corridor project would be extremely beneficial to Hamilton County both from a traffic flow standpoint and also enhancing the "livability" and quality of life in the area by providing sidewalks and paths with much safer crossing SR 37 movements.

Numerous socio-economic benefits have been identified such as significant safety and air quality improvements, reduced noise pollution, greater connectivity with sidewalk/path construction, and reduced user costs in addition to congestion mitigation with these improvements.

An independent economic impact review was conducted by the EDR Group from Boston. Their review revealed a very acceptable B/C ratio range of 2.2-2.7. Extensive "quality of life" benefits were also mentioned in their conclusions.

146th Street West – Springmill Road to the Boone County Line

Phase I of the westward construction of 146th Street from Springmill Road to Ditch Road saw construction substantially completed in 2015. Phase I cost is approximately \$6.7 million. This is a federal aid project with 80% of the funding for construction coming from federal funds. Final construction of Phase I will be completed in early 2016.

Hague-Carrigan Roundabout

The construction of the roundabout at Hague Road and Carrigan Road was completed in 2015. This is the western terminal for the planned 206th Street relocation out to Cumberland Road. The County secured federal funding for the approximate \$1 million construction cost of the project.

Riverwalk Phase 2

The County and the City of Noblesville have partnered together, combining federal funding, totaling nearly \$1.7 million, toward constructing the Riverwalk Trail from Maple Street through Conner Street and connecting to the trail at Logan Street in Noblesville. The County as the lead agency for this project, saw significant progress on design and permitting in 2015, prepping this project for a fall 2016 construction start.

Signal Upgrade and Flashing Yellow Arrow Implementation

The County secured up to \$425,700 of federal highway safety funds to modernize traffic signals mainly along the 146th Street corridor. Federal highway research have shown that having a signal head per lane and utilizing a flashing yellow arrow for permissible left turns, reduces the likelihood of traffic accidents. While this new standard has been used in other states, Hamilton County will be one of the first to implement this standard in Indiana on this large of a scale. The project was completed in 2015 and motorists have adapted very well to the flashing yellow arrows for left turns.

96th Street/Cumberland Road Intersection

Construction to convert this intersection to a modern roundabout was awarded to a contractor in late 2015 with construction to begin in early 2016. The project cost is estimated to be \$3.5 million and the County has secured \$2.8 million of federal funds towards the cost of the project.

Other informational items:

In 2015 the County continued its efforts to preserve our existing road and bridge system to acceptable standards with contractual paving of about 10 miles of roadway and chip sealing about 50 miles of roadway.

The County with funds from a 2013 bond issue have addressed approximately 16 bridges and smaller structures that were in need of rehabilitation or replacement. A majority of that work was completed in 2015.

- 1) The 2013 bond also allowed the county to replace a dilapidated, useless storage building at the Highway Department, the construction of this much needed building was substantially complete in 2015.

- 2) The county has continued the effort to make its facilities ADA compliant. Numerous intersections received upgrades to the handicap ramps during 2015 to make them compliant with current standards. Various intersections also received pedestrian crossing signal upgrades to make them compliant with current standards. A 2015 review by the Indiana Department of Transportation (INDOT) revealed that only two agencies within the Marion County and surrounding county areas of central Indiana were currently compliant with their ADA efforts. Hamilton County was one of those agencies found to be compliant.
- 3) The County lead in coordinating with the Towns of Cicero, Atlanta and Arcadia to prepare a master plan for a multiuse path to connect all these communities to Noblesville at Potters Bridge. The master plan will also include a multiuse path to connect Cicero with the Strawtown/Koteewi Parks. The plan was substantially completed during 2015 and will serve as a guide to pursue future funding to build portions of the path. The committee has decided that Phase I should be the connection from the Town of Cicero to the parks. This connection was identified as the most desirable from survey respondents.

Parks and Recreation

The Koteewi Archery Range, a major park project, was completed in 2015. The Range opened officially June 6, 2015 and saw more than 12,000 visitors in 2015.

The parks of Hamilton County also saw the successful bidding of two projects that have been waiting for a long time to come to fruition, the historic bridge project over White River and the Monon Trail from 216th St to Lamong Road.

The parks have also nearly completed the equestrian facility and the tubing/aerial adventure park facility. These projects will be completed and open in 2016.

The parks are also working on developing a new 5 year master plan for park development.

Future capital project needs of the parks include: indoor archery lanes, additional administrative office space (possible new facility), tubing hill infrastructure (snow making equipment, a well, snow moving equipment, and people moving equipment), Monon Trail Trailhead, and other park development.

Revenue Estimates:

County option income taxes (COIT) represent a significant portion of the County's revenue. COIT can be used for operations as well as capital projects. During 2013, COIT revenue was moved into a new fund, COIT Distributive Shares, as requested by the State. This new fund will fund the public safety departments that formerly were part of the General fund as well as most of highway COIT funding. The improvement in the current economic outlook has had a positive impact on present and future COIT revenue. The County has updated its revenue forecasts and will continue to be conservative in its approach to control spending and will continue to monitor the operating costs for the coming year.

FINANCIAL INFORMATION

Internal Control Structure:

Administrators of the County are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgments by administrators. The statement of net position for the County demonstrates the strength of its financial position.

Budgetary Controls:

The County maintains budgetary controls in order to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Council. The budgets are initially prepared and approved at the local level with subsequent final approval by Indiana Department of Local Government Finance. Budget modifications are made in accordance with the laws of the State of Indiana.

Formal budgets as required by state statute have been adopted for the following funds: General, COIT Distributive Shares, Clerk's Perpetuation, Community Transition, Innkeeper's Tax, County Sales Disclosure, County Drug Free Community, Emergency Planning, County Health, County Identification Security Protection, Health Maintenance, Local Road and Street, Misdemeanant, County Highway, Park Nonreverting Donation, Park Nonreverting, Plat Book, Rainy Day, Supplemental Public Defender, Surveyor's Corner Perpetuation, Tobacco Settlement, Guardian Ad Litem, Court Appointed Special Advocate, Auditor's Ineligible Deduction, Parks and Recreation, Statewide 911, Reassessment, United Probation User's Fee, Supplemental Juvenile Probation Services, Pretrial Diversion, County Court User's Fee, Deferral Program, Jury Pay, Drug Court, Intermittent Detention, Highway Inspection, Highway County Option Income Tax, Nonreverting Youth, IV-D Incentive - County, 2011 Hamilton County Visitors and Convention Bureau Sinking, Lease Rental, 146th Street Bond, 2008 First Mortgage Bonds, 2002 Animal Control Bond, 2011 Park District Refunding Bond, 2012 First Mortgage Refunding, Cumulative Capital Development, Cumulative Courthouse, and County Major Bridge.

The County also maintains an encumbrance accounting system as one method of budgetary control. Open encumbrances are reported as assigned fund balance at December 31, 2015, unless fund balance is restricted or committed.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

General Government Functions:

The County provides a full range of general governmental functions including police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend /comparison information about the financial position and operational results of the County.

Component Unit:

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net position for the year ended December 31, 2015 was \$211,092,740, resulting in an increase of \$19,880,991 over 2014.

Pension Benefits:

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by First Merchants Bank, Muncie, Indiana as trustee, covers Sheriff's department employees. Contributions are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Indiana Public Retirement System (INPRS), a cost-sharing multiple-employer public employees' retirement system. This plan uses the entry age normal cost method to determine the contribution requirements.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

Debt Administration:

The County has used fiscal restraint in incurring general obligation debt, while still providing quality services and facilities to the citizens of the County. Refer to page 13 of the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County's outstanding debt has decreased as compared to the 2014 balance due to the issuance of one refunding bond and the scheduled repayment of principal on outstanding debt. Debt per capita and percentage of total bonded debt to personal income have decreased slightly, \$602 and 0.94% respectively compared to 2014, \$644 and 1.16%, respectively. The remaining available bonding capacity is at 60.88% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has revenue bonds payable at

December 31, 2015, in the amount of \$35,314,095. The bonds are repaid with income derived from the acquired or constructed assets.

OTHER INFORMATION

Independent Audit:

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report. Additionally, the audit was performed in accordance with requirements of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The reports related to the Single Audit Act are under separate cover except for the report on pages 1-3 of this report.

Certificate of Achievement:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded A Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2014. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of the state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

Acknowledgments:

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the county. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Robin Mills, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; and Jamie Baber, Accounts Payable Coordinator for their exceptional contributions. I am very appreciative of Al Homrig and Tim Guimont of the Indiana State Board of Accounts, who offer all the help required in this effort year after year. Steve Sharp and Walter Sharp of Sharp Printing for reliability and efficiently

printing the CAFR and Suzanne Miller, CPA for her compilation and consulting services. A huge thank you for all your efforts.

Respectfully submitted,

Dawn Coverdale
Hamilton County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Hamilton County
Indiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

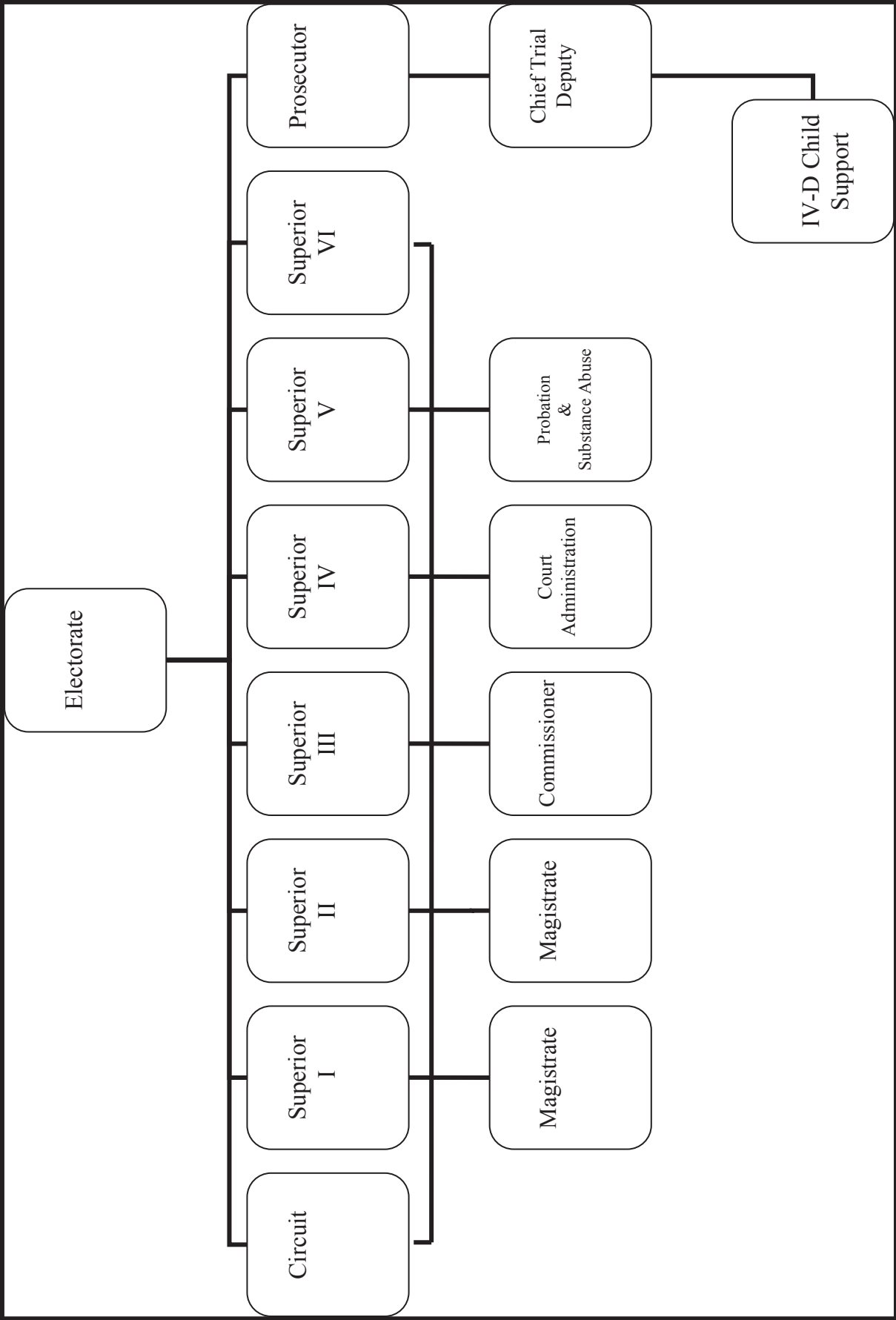
ELECTED OFFICIALS OF HAMILTON COUNTY, INDIANA

<u>OFFICE</u>	<u>NAME</u>
Circuit Court Judge	Paul Felix
Superior Court 1 Judge	Steve Nation
Superior Court 2 Judge	Daniel Pfleging
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	Wayne Sturtevant
Superior Court 6 Judge	Gail Bardach
Clerk of the Circuit Court	Tamela Baitz
Auditor	Dawn Coverdale
Treasurer	Jennifer Templeton
Recorder	Jennifer Hayden
Sheriff	Mark Bowen
Surveyor	Kenton C. Ward
Coroner	John Chalfin
Prosecuting Attorney	D. Lee Buckingham
Assessor	Robin Ward
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Mark E. Heirbrandt
Councilor	Brad Beaver
Councilor	James Belden
Councilor	Fred Glynn
Councilor	Paul Ayers
Councilor	Amy Massillamany
Councilor	Rick McKinney
Councilor	Steve Schwartz
Adams Township Trustee	John Patrick
Clay Township Trustee	Douglas Callahan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Jeff Hern
Jackson Township Trustee	Christina Miller
Noblesville Township Trustee	Tom Kenley
Washington Township Trustee	Danielle Carey Tolan
Wayne Township Trustee	Diane Crim
White River Township Trustee	Jamie Rulon

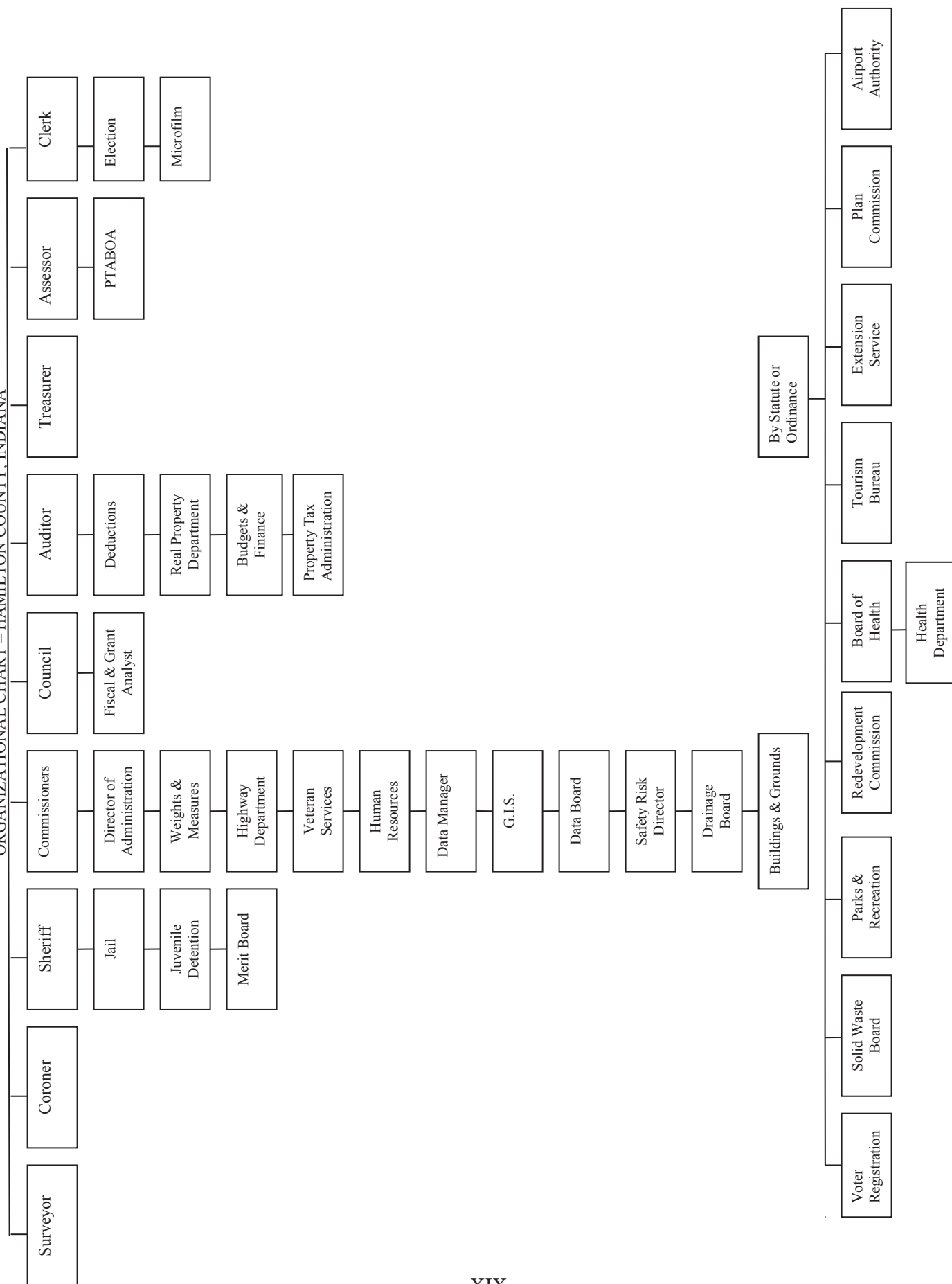
COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ms. Dawn Coverdale	01/01/09 to 12/31/16
Clerk of the Circuit Court	Ms. Tamela Baitz	01/01/15 to 12/31/18
Recorder	Ms. Jennifer Hayden	01/01/15 to 12/31/18
Sheriff	Mr. Mark Bowen	01/01/11 to 12/31/18
Treasurer	Ms. Jennifer Templeton	01/01/13 to 12/31/16
President of Board of County Commissioners	Mr. Mark Heirbrandt	01/01/15 to 12/31/15
	Mr. Steven Dillinger	01/01/16 to 12/31/16
President of County Council	Mr. Paul Ayers	01/01/15 to 12/31/15
	Ms. Amy Massillamany	01/01/16 to 12/31/16

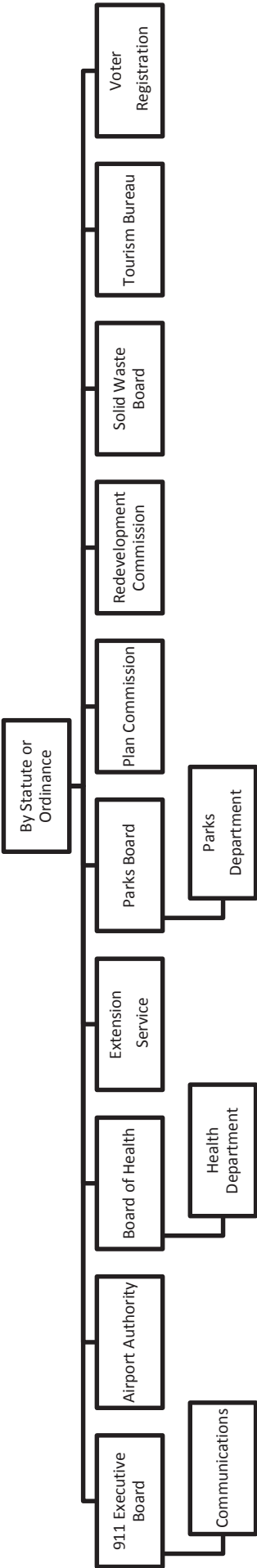
**JUDICIAL ORGANIZATION CHART
HAMILTON COUNTY, INDIANA**



ORGANIZATIONAL CHART – HAMILTON COUNTY, INDIANA



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HAMILTON COUNTY, HAMILTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Riverview Hospital, which represent 100 percent of the total assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Riverview Hospital, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT (Continued)

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note I.D.9 to the financial statements, the County adopted new accounting guidance, GASB Statement 68 *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Schedule of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share of Net Pension Liability and Related Ratios, Schedule of Employer Contributions, Schedule of Funding Progress, Budgetary Comparison Schedule, Budget/GAAP Reconciliation, and Infrastructure - Modified Reporting, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Introductory Section, the Combining Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds, Budgetary Comparison Schedules - Major Governmental Funds, and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds and Budgetary Comparison Schedules - Major Governmental Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and

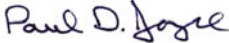
INDEPENDENT AUDITOR'S REPORT
(Continued)

other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheets and Statements of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds, and Budgetary Comparison Schedules - Major Governmental Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 6, 2016

Management's Discussion and Analysis

As management of Hamilton County, Indiana, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages III-XIII of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$809,773 (net position).
- The County's total net position increased by \$14,657 as compared to the 2014 total net position restated.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$202,409, an increase of \$7,506 in comparison with the prior year. Approximately 12.72% of this total amount in combined ending fund balances, \$25,730, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the fund balance for the general fund was \$26,992 which represented 63.4% of total general fund expenditures, excluding transfers out.
- The County's total bond related debt decreased by \$12,275 (6.4 percent) during the current fiscal year. This net change was the result of one new bond issuance of \$19,350, 2015 Thomson Refunding Bonds and scheduled principal payments on all outstanding bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government, public safety, highways and streets, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 16-18 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 156 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General and COIT Distributive Shares, which are considered to be major funds. Data for 154 County governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenue funds in the required supplementary information and for the other funds subsequent to the combining non-major fund information, as other information, to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 19-22 of this report.

Proprietary funds. The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its medical and liability insurance. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Position in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 23-25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26-27 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-84 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as reconciliation between the budget schedules and fund financial statements. In addition, the County's progress in funding its obligation to provide pension benefits to certain employees is included as supplementary information. Required supplementary information can be found on pages 87-111 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages on 128-207 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$809,773 at the close of the most recent fiscal year.

By far the largest portion, \$657,119 (81.1%), of the County's net position reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed statement of County net position:

	Hamilton County, Indiana, Net Position	
	Governmental Activities	Restated
	2015	2014
Current and other assets	\$ 221,840	\$ 214,144
Capital assets	823,751	818,020
Total assets	<u>1,045,591</u>	<u>1,032,164</u>
Deferred outflow of resources	<u>16,698</u>	<u>2,482</u>
Long-term liabilities outstanding	226,599	198,798
Other liabilities	<u>22,417</u>	<u>22,254</u>
Total liabilities	<u>249,016</u>	<u>221,052</u>
Deferred inflow of resources	<u>3,493</u>	<u>-</u>
Net investment in capital assets	657,119	649,990
Restricted	95,689	100,451
Unrestricted	<u>56,965</u>	<u>63,153</u>
Total net position	<u>\$ 809,773</u>	<u>\$ 813,594</u>

An additional portion of the County's net position, \$95,689 (11.8%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report a positive balance in net position. The same situation held true for the prior fiscal year.

Governmental Activities

The following table provides a comparative summary of changes in net position for the County.

Hamilton County – Changes in Net Position

Description	Governmental Activities	
	2015	Restated 2014
Revenues:		
Program Revenues:		
Charges for Services	\$ 23,858	\$ 16,611
Operating Grants and Contributions	23,155	29,102
Capital Grants and Contributions	6,672	5,132
General Revenues:		
Taxes:		
Property	58,433	57,888
Income	40,659	36,343
Other	7,748	6,677
Other	1,170	1,512
Total Revenues	161,695	153,265
Expenses:		
General Government	71,302	69,822
Public Safety	44,061	42,154
Highways/Streets	15,840	21,672
Health and Welfare	2,972	2,923
Culture and Recreation	4,934	3,516
Interest Expense	7,929	8,733
Total Expenses	147,038	148,820
Change in net position	14,657	4,445
Net position - beginning as previously stated	813,594	809,149
Prior Period Adjustment	(18,478)	-
Net position -restated	795,116	809,149
Net Position at December 31	\$ 809,773	\$ 813,594

The County's net position from governmental activities decreased by \$3,821 or .47% in 2015, over the restated net position of 2014. Notable changes in governmental activities revenues and expenses in 2015 compared to 2014 included the following:

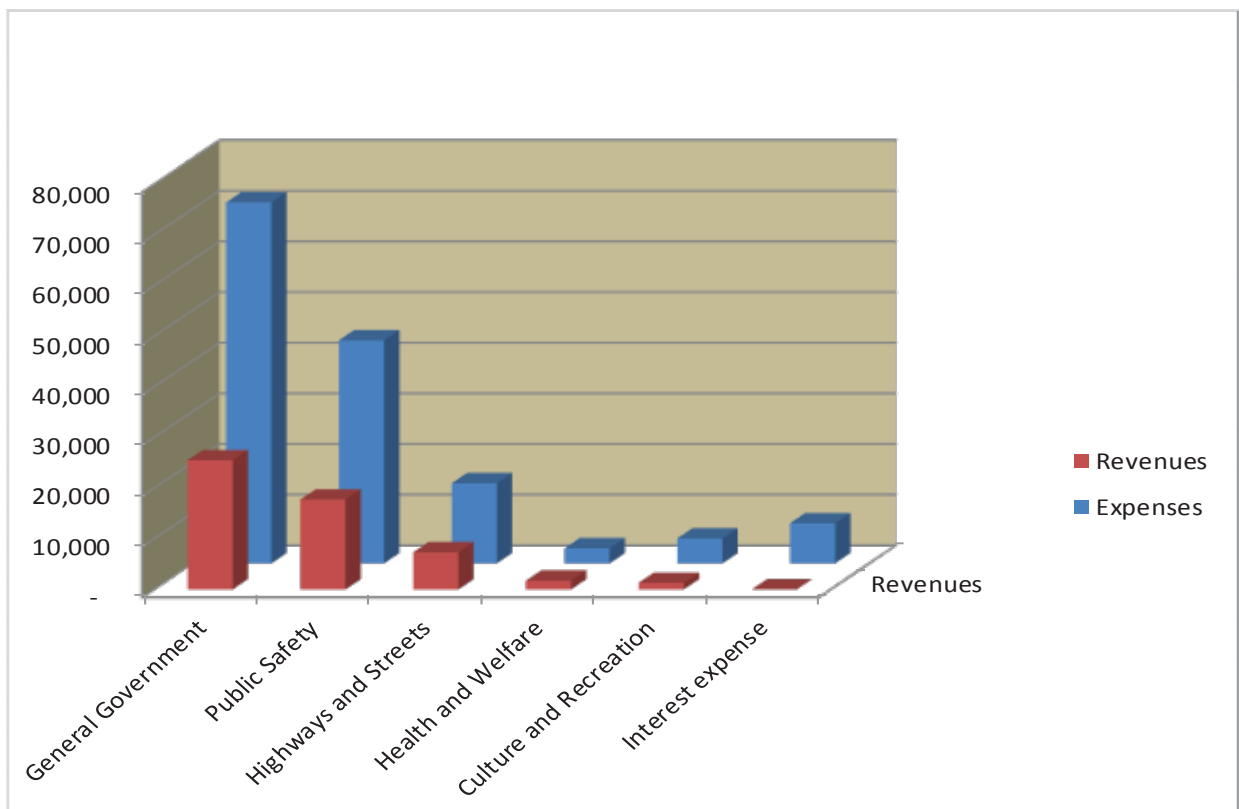
- Program revenues increased due to increase in fines and fees, \$961, homestead credit violations and collections for numerous years of violations, \$373. Payment for services performed increased in several county offices in 2015. Internal service funds had a positive return of \$ 1,497 versus a negative one in 2014.

- Program revenues decreased due to the receipt of less federal and state grants. In 2015 general government decreased \$2,871, public safety decreased \$1,855, and highways and streets grants decreased 14.0% from 2014.
- Capital grants and contributions increased 30% in 2015 due to an increase in contributions from private developers.
- Income tax revenues increased in 2015, \$4,316.
- Innkeepers tax and the food and beverage tax revenues were up \$1,071 an increase of 16.1 percent. This is reflective of the improvement in the economy and promotion of the attractions within the County.
- General government expenses increased \$1,480 due in part to capital outlay expenses not capitalized in 2015, the implementation of GASB 68 for pension expense, and the increase in OPEB liability.
- Public safety expenses increased \$1,907 in 2015 due to the Statewide 911 and the interlocal agreements with municipalities. Public safety expenses also increased due to implementation of GASB 68 and additional pension expense. The county finished projects started in previous years.
- Highway and streets expenses decreased \$5,832 in 2015 due to annexations and the relinquishment of the bridge on 146th Street over U.S. Highway 31 to Indiana Department of Transportation in 2014.
- Interest expense decreased in 2015, \$804, with the refunding issue for Thomson TIF and the normal debt repayment.

The County's overall cash and cash equivalents plus investments position, \$193,504 remained very strong in the current economic environment, which posed so many challenges in the local government arena. The County's property tax rate decreased from 0.2926 per \$100 of assessed value in 2014 to 0.2814 per \$100 of assessed value in 2015.

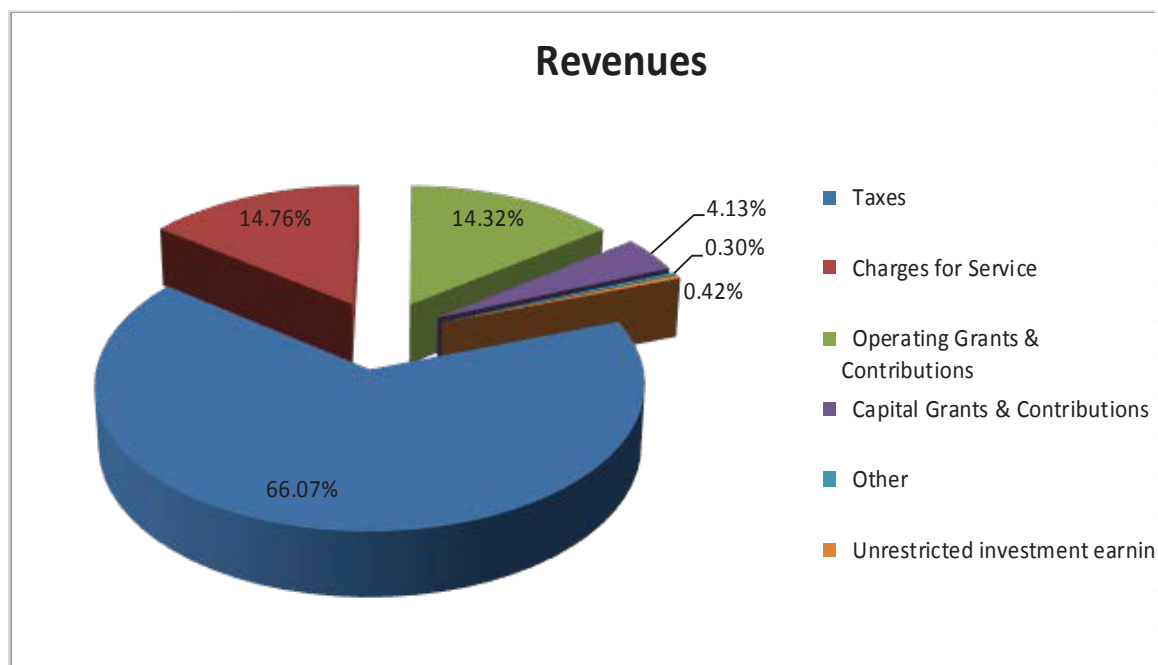
The following displays the Expenses and Program Revenues of the County's governmental activities:

Program Revenue and Expenses – Governmental Activities



Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue.

The following displays the Revenues by Source of the County's governmental activities:



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$202,409, an increase of \$7,506 in comparison with the prior year. The County implemented GASB 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The new standard replaces the previous reserved, unreserved, and designated fund balance categories with five classifications: nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance.

Fund balances are the differences between assets and liabilities in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form, or amounts that are required to be maintained intact. Restricted fund balance include amounts that can be spent only for the specific purposes stipulated by external providers, such as grant providers or bondholders, as well as amounts that are restricted constitutionally or through legislation. Committed fund balance includes amounts that can be used only for the specific purposes that are determined by a formal action of the government's highest level of decision making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by governing body or authorized official and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classifications for the general fund and deficit fund balances in any other governmental fund.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$202,409, an increase of \$7,506 in comparison with the prior year. The fund balance has restricted fund balance of \$133,389, committed fund balance of \$38,290, assigned fund balance of \$5,000 and unassigned fund balance of \$25,730. (See Note I, D. 8, on pages 36-38)

The general fund is the chief operating fund of the County. January 1, 2013 the clerk, court administration, and public safety departments of the general fund were moved to the COIT Distributive Shares fund as well as most of the highway COIT expenditures as requested by the State. At the end of the current fiscal year, unassigned fund balance of the general fund was \$25,730 while the total fund balance totaled \$26,992. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures of \$42,543, excluding transfers. Unassigned fund balance represents 60.5% of total general fund expenditures, while total fund balance represents 63.4% of that same amount.

The fund balance of the County general fund had an increase of \$506 during the current fiscal year. Key factors in this increase are as follows:

- Expenditures exceeded revenues by \$365, excluding other financing sources and uses. Revenues increased by \$811, and expenditures increased by \$1,588 from 2014 to 2015.
- Revenue changes include an increase in food and beverage taxes, \$507, decrease in intergovernmental revenues, \$2,176, and an increase in revenues for charges for services, \$1,218.
- Major expenditure changes include a decrease in general government, \$2, an increase in public safety expenditures of \$79, and an increase in health and welfare of \$18. The capital outlay expenditures in the general fund increased \$1,493 in 2015.

The COIT Distributive Shares fund is the second major fund for the current fiscal year. This fund was created at the beginning of 2013 to account for all the public safety departments except coroner, the clerk, and court admin formerly in the general fund as well as most of the highway COIT expenditures. This fund

was created to provide more transparency to the constituents of the County. All of the county's COIT revenue is used to fund this new fund. The fund balance for this major fund is \$33,094. The expenditures include general government (clerk and court admin) \$2,042, public safety \$22,973 and current expenditures of \$496 for highway and streets, and capital outlay, \$1,712 used for highways and streets.

General Fund Budgetary Highlights

The Hamilton County Council requested that elected officials and department heads continue to submit budgets with minimal increases but would allow for the continued operation of daily government. There were a number of assumptions used at the time of budget development, but when the actual budget information becomes available in January from the Department of Local Government Finance, Hamilton County adjusts the budget accordingly.

Differences between the original budget and the final budget included a \$17,380 decrease in appropriations that are briefly summarized below:

- The final budget for the general fund decreased from the original budget passed by the County council. The County increased the original budget for personal services by \$328 and other services and charges by \$195 while decreasing the general fund budget for capital outlay by \$17,904 for the final budget adopted.
- General government increased in personal services and other services and charges and decreased in capital outlay. Personal services increased the most \$297 while capital outlay decreased the most \$17,905.
- Public Safety original and final budget increased in personal services, other services and charges, and capital outlays. Personal services increased the most \$32. The public safety portion of the general fund in 2015 consisted of one department and the encumbrances from the previous year.
- Health and welfare personal services increased \$1.

During the year on a budgetary basis, revenues exceeded expenditures, excluding other financing sources, by \$1,020. Other financing sources added to the increase as net transfers were \$871 and left a total general fund increase on a budgetary basis of \$1,891. Total revenues had a variance of (\$4,693) as the unit had lower collection of revenues than budgeted for especially in taxes. Total expenditures had a budget to actual variance of \$5,532 which related primarily to general government expenditures, \$5,468, due to a higher budget in overtime, benefits, other services and charges, and capital outlay than realized.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental activities as of December 31, 2015 amounts to \$823,752 (net of accumulated depreciation). This investment in capital assets includes, land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Construction in progress expenditures totaling \$4,573 during 2015 related to projects for the drain network \$207 and roads and bridges \$4,366. The completion of projects in 2015 included Radio system, \$5,212, CNG Fueling Station, \$1,453, HVAC System, \$1,225, LED Exterior Lighting, \$114, Fiber Optic Upgrade, \$29, Archery building in the parks \$556, the drain network of approximately \$334, and roads and bridges of approximately \$13,383.
- Infrastructure accounted for \$1,415 of decreases using the modified approach. The majority of this decrease consisted of \$1,300 in the road right of ways and \$115 in right of ways related to the bridges, which were annexed to other units. Contributions of \$9 in bridge federal grants and \$6,478 in drains. Increases to the Parks network included \$162 in contributions in 2014.

The following table displays the County's capital assets.

Hamilton County, Indiana, Capital Assets

Description	Governmental-Type Activities	
	2015	2014
Land	\$ 18,230	\$ 18,097
Construction in progress	12,977	30,709
Buildings	186,129	182,751
Improvements	9,235	8,923
Infrastructure	670,607	650,214
Machinery and equipment	<u>46,081</u>	<u>36,468</u>
Total Capital Assets	943,259	927,162
Accumulated Depreciation	<u>(119,507)</u>	<u>(109,142)</u>
Net Assets	<u>\$ 823,752</u>	<u>\$ 818,020</u>

Hamilton County has elected under GASB Statement 34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead the County maintains an up to date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highways Administrations Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

Bridge Condition Standards – The county's policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County's policy to perform a bridge network condition assessment every two years. The most recent assessment in 2015 indicated that the County's bridge network exceeded its minimum condition standard with an 88.35 weighted NBIS Sufficiency Rating, 0.62% of the network bridge deck scoring below a sufficiency rating of 50 and none of the total network bridge deck area fell below a sufficiency rating of 20.

The bridge network continues to be in very good condition. The overall weighted sufficiency rating for the network decreased by 0.24% compared to the last bi-annual assessment in 2013. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower increased from .001% of the network in 2013 to .62% of the network in 2015. The bridge network kept the same percentage of bridge deck area receiving a sufficiency rating of 20 or lower of .00%. No bridges within Hamilton County received less than a Sufficiency Rating below 20 again for the year 2015. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$1,078 for 2015. Actual bridge maintenance expenditures in 2015 were \$774, resulting in a difference of (\$304). The annual cost estimated for the 2015 bridge preservation budget was \$1,357 and the actual cost spent on preservation was \$734.

Road Condition Standards – The County's policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2015 found that the county's road network exceeded it minimum standard with a 6.96 overall weighted PASER rating.

The overall weighted PASER rating for the entire road network in 2015 was 6.96 compared to 6.70 for 2014. The increase of .26 for 2015 puts the road network inventory .46 above the minimum condition standard of 6.5.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$3,158 for 2015. Actual expenditures were \$3,033. Additional information on the County's capital assets can be found in Note II. B. on pages 45-46 of this report.

Long-term debt. At the end of the current fiscal year, the County had total long-term debt related liabilities outstanding of \$183,828. Of this amount, \$123,215 comprises general obligation debt, \$55,890 relates to tax increment financing debt, and \$2,901 relates to revenue bond debt.

The remainder of the County's debt of \$1,822 represents its obligation for compensated absences. The following table reflects the County's long-term debt:

Hamilton County, Indiana, Long-term debt

Description	Governmental-Type Activities	
	2015	2014
General Obligation Bonds	\$ 123,215	\$ 132,387
TIF Bonds	55,890	59,363
Revenue Bonds	2,901	3,041
Sub-Total	<u>182,006</u>	<u>194,791</u>
Compensated Absences	<u>1,822</u>	<u>1,401</u>
Sub-Total	<u>183,828</u>	<u>196,192</u>
Less :		
Short term portion	<u>(12,363)</u>	<u>(11,476)</u>
Total long-term debt	<u>\$ 171,465</u>	<u>\$ 184,716</u>

The County's total long-term debt decreased by \$13,251 during the current fiscal year. Debt decreases during the year primarily are related to the issuance of a refunding TIF bond and the scheduled principal payments on all outstanding bonds. The following is a summary of the bonds issued during 2015:

The County issued one refunding TIF bond in 2015 totaling \$19,350.

- 2015 Thomson Refunding bond refunded the 2005 Thomson TIF bond and the 2006 Thomson TIF bonds

The County maintains an "AAA" general obligation bond rating and an "AAA" COIT bond rating from Standard & Poor's. Moody's Investor Service has given the County an "Aa1" general obligation bond rating and an "Aa1" COIT bond rating. All ratings indicate high quality and strong capacity to pay the County's bonds.

The County adopted GASB Statement #68 which requires the recognition of its long-term obligation for pension benefits as a liability. The County recognized a Net Pension Liability in 2015 of \$31,390 and a Net Pension Asset of \$55. Additional information on the pension plans can be found in Note III.G pages 65-83 of this report.

Additional information of the County's long-term debt can be found in Note II. G. pages 50-54 in Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budget and Rates

- The 2015 tax rates for the County, decreased from \$0.2926 per \$100 in assessed value in 2014 to \$0.2814 per \$100 in assessed value in 2015. Overall the County's assessed value increased by about 4.61% from 2014 to 2015.
- The County is seeing an increase in new building and development activity, an indicator that the current economic climate is improving. As a result, prior estimates of growth in tax base and related property tax revenues are showing improvement.
- Property tax is the County's largest source of revenue. However, County option income tax (COIT) is the second largest source of the County's current governmental revenues. These funds can be used for capital projects as well as ongoing operating expenses. The recent improvement in employment has had a positive impact on COIT paid by County residents.
- State wide property tax caps (based upon a percent of gross AV by property class) became effective in 2009, yet they had a minimal impact on the County's revenues received. For the 2015 budget year, the expected loss to the County due to the caps is \$3,877. Expenditure restraints have been used to offset this loss.

All of the above factors were considered in preparing the County's budget for the 2016 calendar year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY
STATEMENT OF NET POSITION
December 31, 2015

	Primary Government	Component Unit
	Governmental Activities	Riverview Hospital
<u>Assets</u>		
Cash and cash equivalents	\$ 193,028,707	\$ 42,749,755
Investments	475,560	-
Receivables:		
Interest	2,015	-
Taxes	24,011,535	-
Accounts	82,742	45,620,702
Special assessments	455,246	-
Intergovernmental	3,603,349	-
Other	-	192,878
Inventories	-	4,076,810
Prepays	125,370	-
Other current assets	-	17,128,295
Assets limited as to use:		
Cash and cash equivalents	-	3,562,784
Investments	-	88,759,052
Other assets	-	2,720,834
Capital assets:		
Land and construction in progress	31,207,285	22,428,532
Capital assets not depreciated	532,155,698	-
Other capital assets, net of depreciation	260,388,586	88,601,458
Net pension asset	55,344	-
Total assets	<u>1,045,591,437</u>	<u>315,841,100</u>
Deferred outflows of resources:		
Loss on refunding of debt	2,913,538	1,867,431
Pension Related	13,778,052	-
Total deferred outflow of resources	<u>16,691,590</u>	<u>1,867,431</u>

The notes to the financial statements are an integral part of this statement.

Continued on next page

HAMILTON COUNTY
STATEMENT OF NET POSITION
December 31, 2015
(Continued)

	Primary Government Governmental Activities	Component Unit Riverview Hospital
<u>Liabilities</u>		
Accounts payable	5,131,265	13,656,593
Accrued payroll and withholdings payable	1,571,434	8,536,142
Accrued interest payable	2,347,687	-
Contracts payable	432,562	-
Estimated third party settlement	-	1,128,024
Other current payables	-	46,183,596
Noncurrent liabilities:		
Due within one year:		
General obligation bonds	8,045,000	-
TIF bonds	2,720,000	-
Revenue bonds	140,000	3,562,784
Capital lease obligations	571,604	303,701
Compensated absences	1,457,831	-
Due in more than one year:		
General obligation bonds (net of discounts, premiums)	115,170,103	-
TIF bonds (net of discounts, premiums)	53,243,359	-
Revenue bonds (net of discounts, premiums)	2,761,296	31,751,311
Capital lease obligations	3,047,661	580,922
Compensated absences	364,458	-
Other long-term payables	-	14,680
Net pension liability	31,389,546	-
Net OPEB obligation payable	20,622,653	-
Total liabilities	<u>249,016,459</u>	<u>105,717,753</u>
Deferred inflows of resources:		
Interest rate swap	-	898,038
Pension related	3,493,177	-
<u>Net Position</u>		
Net investment in capital assets	657,119,208	76,698,703
Net position - restricted for:		
Public safety	6,730,878	-
Highways and streets	7,756,022	-
Health and welfare	995,451	-
Culture and recreation	3,063,462	-
Property reassessment	1,387,093	-
Drainage maintenance	13,778,862	-
Capital projects	42,641,664	-
Debt service	19,335,933	2,210,017
Endowments - nonexpendable	-	3,783,263
Donor restrictions	-	590,456
Net position - unrestricted	<u>56,964,818</u>	<u>127,810,301</u>
Total net position	<u>\$ 809,773,391</u>	<u>\$ 211,092,740</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit Riverview Hospital
Primary government:						
Governmental activities:						
General government	\$ 71,302,031	\$ 12,427,375	\$ 6,586,170	\$ 6,501,080	\$ (45,787,406)	\$ -
Public safety	44,060,460	10,149,993	7,599,476	-	(26,310,991)	-
Highways and streets	15,839,650	48,579	7,282,743	9,143	(8,499,185)	-
Health and welfare	2,972,163	748,571	1,017,706	-	(1,205,886)	-
Culture and recreation	4,934,326	483,376	668,960	161,586	(3,620,404)	-
Interest on long-term debt	7,929,575	-	-	-	(7,929,575)	-
Total primary government	<u>\$ 147,038,205</u>	<u>\$ 23,857,894</u>	<u>\$ 23,155,055</u>	<u>\$ 6,671,809</u>	<u>(93,353,447)</u>	<u>-</u>
Component units:						
Riverview Hospital	<u>\$ 422,654,332</u>	<u>\$ 442,535,323</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>19,880,991</u>
General revenues:						
Taxes:						
Property taxes					58,433,182	-
Income taxes					40,659,196	-
Innkeepers taxes					3,873,482	-
Food and beverage taxes					3,874,531	-
Unrestricted investment earnings					686,826	-
Other:						
Donations					27,436	-
Sale of property					357,300	-
Miscellaneous					98,941	-
Total general revenues					<u>108,010,894</u>	<u>-</u>
Change in net position					14,657,447	19,880,991
Net position - beginning as previously stated					813,594,266	191,211,749
Prior period adjustment - (See Note III.B)					<u>(18,478,322)</u>	<u>-</u>
Net position - restated					<u>795,115,944</u>	<u>191,211,749</u>
Net position - ending					<u>\$ 809,773,391</u>	<u>\$ 211,092,740</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2015

<u>Assets</u>	<u>General</u>	<u>COIT Distributive Shares</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 27,359,804	\$ 15,724,415	\$ 139,851,287	\$ 182,935,506
Receivables:				
Taxes	1,562,259	18,525,643	3,923,633	24,011,535
Accounts	1,274	1,496	79,972	82,742
Special assessments	-	-	455,246	455,246
Intergovernmental	1,098,983	-	2,504,366	3,603,349
Interfund receivable:				
Interfund receivables	-	-	419,645	419,645
Total assets	<u>\$ 30,022,320</u>	<u>\$ 34,251,554</u>	<u>\$ 147,234,149</u>	<u>\$ 211,508,023</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 725,980	\$ 254,474	\$ 2,469,673	\$ 3,450,127
Accrued payroll and withholdings payable	352,972	793,789	424,673	1,571,434
Contracts payable	-	102,492	330,070	432,562
Interfund payable:				
Interfund payable	-	-	419,645	419,645
Compensated absences	-	6,371	4,145	10,516
Total liabilities	<u>1,078,952</u>	<u>1,157,126</u>	<u>3,648,206</u>	<u>5,884,284</u>
Deferred Inflows of Resources:				
Unavailable revenue	<u>1,951,165</u>	<u>-</u>	<u>1,263,478</u>	<u>3,214,643</u>
Fund balances:				
Reserved for:				
Restricted	-	-	133,388,885	133,388,885
Committed	-	31,770,552	6,519,573	38,290,125
Assigned	1,262,402	1,323,876	2,414,007	5,000,285
Unassigned	<u>25,729,801</u>	<u>-</u>	<u>-</u>	<u>25,729,801</u>
Total fund balances	<u>26,992,203</u>	<u>33,094,428</u>	<u>142,322,465</u>	<u>202,409,096</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 30,022,320</u>	<u>\$ 34,251,554</u>	<u>\$ 147,234,149</u>	<u>\$ 211,508,023</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
December 31, 2015

Fund balance - governmental funds		\$ 202,409,096
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	31,207,285	
Capital assets not depreciated	532,155,698	
Other capital assets, net of depreciation	<u>260,388,586</u>	823,751,569
Prepays are not current financial resources and, therefore, are not reported in the funds.		125,370
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	55,344	
Net pension liability	<u>(31,389,546)</u>	(31,334,202)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the statement of net position		2,913,538
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		13,778,052
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		(3,493,177)
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Position.		3,214,643
Internal service funds are used by management to charge the costs of insurance to General and Highway Funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.		8,889,638
Net OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds.		(20,622,653)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(1,811,773)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		(2,347,687)
Long-term liabilities, including capital leases, are not due and payable in the current period and, therefore, are not reported in the funds:		(3,619,265)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation bonds	(123,215,103)	
Tax increment financing bonds	(55,963,359)	
Revenue bonds	<u>(2,901,296)</u>	<u>(182,079,758)</u>
Net position of governmental activities		<u>\$ 809,773,391</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2015

	General	COIT Distributive Shares	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes:				
Property	\$ 30,035,436	\$ -	\$ 28,673,415	\$ 58,708,851
Income	-	37,515,886	3,143,310	40,659,196
Other:				
Food and beverage	3,874,531	-	-	3,874,531
Innkeepers	-	-	3,873,482	3,873,482
Special assessments	-	-	3,853,770	3,853,770
Licenses and permits	29,670	-	453,631	483,301
Intergovernmental	3,560,344	-	19,594,711	23,155,055
Charges for services	2,963,656	249,422	11,138,367	14,351,445
Fines and forfeits	1,078,234	-	2,594,104	3,672,338
Other:				
Interest revenue	502,269	-	184,557	686,826
Sale of property	16,035	-	306,981	323,016
Other	117,507	4,000	39,154	160,661
Total revenues	<u>42,177,682</u>	<u>37,769,308</u>	<u>73,855,482</u>	<u>153,802,472</u>
Expenditures:				
Current:				
General government	39,446,513	2,041,967	13,011,565	54,500,045
Public safety	291,167	22,973,000	12,322,431	35,586,598
Highways and streets	-	496,257	6,344,347	6,840,604
Health and welfare	696,914	-	2,166,522	2,863,436
Culture and recreation	-	-	3,190,493	3,190,493
Debt service:				
Principal	-	-	12,311,656	12,311,656
Interest	-	-	8,226,040	8,226,040
Bond issuance costs	-	-	770,119	770,119
Capital outlay:				
General government	2,107,231	4,875	825,847	2,937,953
Public safety	1,108	260,004	4,403,430	4,664,542
Highways and streets	-	1,447,358	14,882,968	16,330,326
Health and welfare	-	-	2,053	2,053
Culture and recreation	-	-	1,728,882	1,728,882
Total expenditures	<u>42,542,933</u>	<u>27,223,461</u>	<u>80,186,353</u>	<u>149,952,747</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(365,251)</u>	<u>10,545,847</u>	<u>(6,330,871)</u>	<u>3,849,725</u>
Other financing sources (uses):				
Issuance of refunding bonds	-	-	19,350,000	19,350,000
Payment to refunded bond escrow	-	-	(19,785,000)	(19,785,000)
Capital lease	-	-	4,090,921	4,090,921
Transfers in	1,433,306	475,741	24,168,214	26,077,261
Transfers out	<u>(562,381)</u>	<u>(3,126,314)</u>	<u>(22,388,566)</u>	<u>(26,077,261)</u>
Total other financing sources and uses	<u>870,925</u>	<u>(2,650,573)</u>	<u>5,435,569</u>	<u>3,655,921</u>
Net change in fund balances	505,674	7,895,274	(895,302)	7,505,646
Fund balances - beginning	<u>26,486,529</u>	<u>25,199,154</u>	<u>143,217,767</u>	<u>194,903,450</u>
Fund balances - ending	<u>\$ 26,992,203</u>	<u>\$ 33,094,428</u>	<u>\$ 142,322,465</u>	<u>\$ 202,409,096</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2015

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	7,505,646
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	25,663,756	
Capital outlay not capitalized	(13,111,766)	
Depreciation expense	<u>(11,482,677)</u>	1,069,313

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Infrastructure contributed by developers		6,671,809
--	--	-----------

Only the loss on the disposal of capital assets is reported in the Statement of Activities, however in governmental funds, the proceeds from the disposal increases financial resources. Thus the change in net position differs from the fund balance by the cost of the capital assets disposed of:

Cost of assets disposed of	(3,127,632)	
Accumulated depreciation on disposed assets	<u>1,117,775</u>	(2,009,857)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

TIF bonds issued	(19,350,000)	
Principal payments	31,625,000	
Loss on refunding	861,584	
Amortization of bond discount/premium and loss on refunding	6,051	
Capital lease	<u>(3,619,265)</u>	<u>9,523,370</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Deferred inflows of resources: Unavailable revenue		(275,669)
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Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.		(414,727)
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Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid.		(11,249)
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Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		296,465
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Pension obligations are considered expenses of the general government and, therefore, are not reported as current expenditures in the funds.		(1,275,517)
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Net OPEB obligation reported in the Statement of Activities does not require the use of current resources and, therefore, are not reported as expenditures in governmental funds.		(7,919,177)
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Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>1,497,040</u>
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Change in net assets of governmental activities (Statement of Activities)	\$	<u><u>14,657,447</u></u>
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The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUND
December 31, 2015

<u>Assets</u>	<u>Internal Service Fund</u>
Current assets:	
Cash and cash equivalents	\$ 10,093,201
Investments	475,560
Receivables:	
Interest	<u>2,015</u>
Total assets	<u>10,570,776</u>
 <u>Liabilities</u>	
Current liabilities:	
Accounts payable	<u>1,681,138</u>
 <u>Net Position</u>	
Unrestricted	<u>8,889,638</u>
Total net position	<u>\$ 8,889,638</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION -
PROPRIETARY FUND
For The Year Ended December 31, 2015

	Internal Service Fund
Operating revenues:	
Charges for services	\$ 20,839,301
Miscellaneous	<u>902,846</u>
Total operating revenues	<u>21,742,147</u>
Operating expenses:	
Insurance claims and expenses	19,741,254
Administrative expenses	<u>527,690</u>
Total operating expenses	<u>20,268,944</u>
Operating income	1,473,203
Nonoperating revenues (expenses):	
Interest and investment revenue	<u>23,837</u>
Change in net position	1,497,040
Total net position - beginning	<u>7,392,598</u>
Total net position - ending	<u><u>\$ 8,889,638</u></u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
For The Year Ended December 31, 2015

	Internal Service Fund
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 21,742,147
Payments for interfund services used	<u>(20,369,482)</u>
Net cash used by operating activities	<u>1,372,665</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	782,000
Purchase of investments	(200,000)
Interest received	<u>30,239</u>
Net cash provided by investing activities	<u>612,239</u>
Net decrease in cash and cash equivalents	1,984,904
Cash and cash equivalents, January 1	<u>8,108,297</u>
Cash and cash equivalents, December 31	<u><u>\$ 10,093,201</u></u>
Reconciliation of operating income to net cash used by operating activities:	
Operating income	\$ 1,473,203
Adjustments to reconcile operating income to net cash provided by operating activities:	
Decrease in liabilities:	
Accounts payable	<u>(100,538)</u>
Total adjustments	<u>(100,538)</u>
Net cash used by operating activities	<u><u>\$ 1,372,665</u></u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2015

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 1,903,534	\$ 18,628,528
Receivables:		
Taxes	-	51,891,112
Intergovernmental	-	8,792,486
Interest	<u>97,225</u>	<u>-</u>
Total receivables	<u>97,225</u>	<u>60,683,598</u>
Investments at fair value:		
Fixed income securities	9,513,672	-
Domestic and foreign equities	14,570,113	-
Other	<u>507,598</u>	<u>-</u>
Total investments	<u>24,591,383</u>	<u>-</u>
Total assets	<u>26,592,142</u>	<u>\$ 79,312,126</u>
<u>Liabilities</u>		
Net benefits due and unpaid	\$ 19	\$ -
State fees payable	-	420,163
Trust payable	<u>-</u>	<u>78,891,963</u>
Total liabilities	<u>19</u>	<u>\$ 79,312,126</u>
<u>Net position restricted for pensions</u>		
Net position held in trust for:		
Employees' pension benefits	<u>26,592,123</u>	
Total net position restricted for pensions	<u>\$ 26,592,123</u>	

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2015

	Pension Trust Funds
<u>Additions</u>	
Contributions:	
Employer	\$ 1,051,311
Investment income:	
Net increase in fair value of investments	(749,582)
Interest	784,318
Less investment expense, other than securities lending	(94,653)
Total investment income	(59,917)
Total additions	991,394
<u>Deductions</u>	
Benefit payments (including refunds of employee contributions)	1,109,278
Administrative expense	103,783
Total deductions	1,213,061
Changes in net position	(221,667)
Net position restricted for pensions - beginning	26,813,790
Net position restricted for pensions - ending	\$ 26,592,123

The notes to the financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Hamilton County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Hamilton County Public Building Corporation (Building Authority) is a significant blended component unit of the County. The Building Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Authority's board and a financial benefit/burden relationship exists between the County and the Building Authority. Although it is legally separate from the primary government, the Building Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Building Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Public Building Corporation
694 Logan Street
Noblesville, Indiana 46060

The Hamilton County Redevelopment Authority (Authority) is a significant blended component unit of the County. The Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Authority's board and a financial benefit/burden relationship exists between the County and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it was a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Complete financial statements of the component unit can be obtained from the administrative office:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Hamilton County Redevelopment Authority
694 Logan Street
Noblesville, Indiana 46060

The Hamilton County Airport Authority (Airport Authority) is a significant blended component unit of the County. The Airport Authority operates, finances, constructs, and leases local public improvements to the primary government. The primary government appoints all of the Airport Authority's board and a financial benefit/burden relationship exists between the County and the Airport Authority. Although it is legally separate from the primary government, the Airport Authority is reported as if it was a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Airport Authority will be repaid almost entirely from resources of the Airport Authority.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Airport Authority
33 North 9th Street, Suite L21
Noblesville, Indiana 46060

Discretely Presented Component Units

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of Hamilton County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/ burden relationship exists between the County and the Hospital.

Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital
395 Westfield Road
Noblesville, Indiana 46060

Jointly Governed Organization

The City of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The City of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the City of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Mayor of Fishers, two appointed by the Mayor of the City of Noblesville, and two appointed by the County Commissioners of Hamilton County. The City of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interests in Port Authority matters.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, do not have a measurement focus, but they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The COIT distributive shares fund set up by Indiana Code, IC 6-3.5-6, allows for the collection of county option income tax and expensing funds as set out in this statute.

Additionally, the primary government reports the following fund types:

Special revenue funds are used to account and report the proceeds of specific revenue sources that are legally restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

The internal service fund accounts for the collection and payment to an insurance third party administrator for the County's employee health and life insurance programs provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for various individuals and organizations. Twenty-nine agency funds are maintained by the County, the majority of which account for the collection and distribution of various taxes and fees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets, Liabilities and Net Position

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a receivable with an offset to deferred inflows of resources – unavailable revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	NA	NA
Buildings and improvements	5,000	Straight-line	25-80 years
Improvements other than buildings	5,000	Straight-line	10-50 years
Machinery and equipment	5,000	Straight-line	3-15 years
Infrastructure:			
Roads and bridges	5,000	NA	NA
Drainage	5,000	Straight-line	20-60 years

NA = Not applicable

The arterial subsystem of the road network is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed.

The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- *A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- *A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- *No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- *No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

The Highway Department is responsible for determining the appropriate condition level of the infrastructure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

6. Compensated Absences

The county changed the categorization of leave from vacation and personal leave to a new category called Paid Time Off. The balances outstanding in the vacation and personal leave were combined into the new leave category, paid time off, on April 11, 2015.

- a. Sick Leave – County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.
- b. Paid Time Off – County employees earn paid time off leave at rates from 5 days to 22 days per year based upon the number of years of service. Accumulated paid time off leave is paid to employees through cash payments upon termination.

Paid time off leave is accrued when incurred in the government-wide statements and is reported as a liability in the statement of net position. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the general fund, COIT distributive shares, and the county highway fund.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

8. Fund Balance Reporting

The County adopted the provisions of Governmental Accounting Standards Board Statement No. 54 (GASB 54). The intention of GASB 54 is to provide more structured classification of fund balance reporting. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. Examples of this classification are prepaid item, inventories, and principal of an endowment fund. The County does not have any nonspendable fund balances.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County ordinances).

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes that are self-imposed constraints of the governmental unit by its highest level of decision authority, the county council and county commissioners, through resolutions.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The assigned funds are designated by the county council when the funds are initially set up or by council approval for encumbrances at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

A schedule of fund balances is provided below.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	General	COIT	Other	Total
	Fund	Distributive	Governmental	Governmental
		Shares	Funds	Funds
Restricted:				
Culture & recreation	\$ -	\$ -	\$ 3,655,406	\$ 3,655,406
County health	-	-	1,286,217	1,286,217
Transportation	-	-	11,208,048	11,208,048
Public safety	-	-	10,429,642	10,429,642
Drain Maintenance	-	-	13,778,862	13,778,862
State	-	-	29,101,017	29,101,017
Federal programs	-	-	1,952,096	1,952,096
Debt service	-	-	19,335,933	19,335,933
Capital improvement	-	-	42,641,664	42,641,664
Total restricted	-	-	133,388,885	133,388,885
Committed:				
Highway project	-	2,198,804	-	2,198,804
Public safety:				
Sheriff operations	-	28,340,142	-	28,340,142
Other programs	-	-	955,887	955,887
Ordinance:				
Airport	-	-	1,141,440	1,141,440
Solid waste	-	-	2,373,196	2,373,196
Computer Maintaince	-	-	515,854	515,854
Mapping	-	-	778,111	778,111
Probation	-	-	124,968	124,968
Surveyor	-	-	236,689	236,689
Training	-	-	161,408	161,408
Other programs	-	-	232,020	232,020
Total committed	-	30,538,946	6,519,573	37,058,519
Assigned:				
Transportation	-	12,756	1,331,237	1,343,993
Public safety	-	357,696	756,540	1,114,236
Park and recreation	-	-	290,454	290,454
Capital improvement	272,496	2,185,030	35,776	2,493,302
Total assigned	272,496	2,555,482	2,414,007	5,241,985
Unassigned:	26,719,707	-	-	26,719,707
Total fund balances	\$ 26,992,203	\$ 33,094,428	\$ 142,322,465	\$ 202,409,096

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for which amounts in any of the unrestricted fund balance classifications could be used.

The County does not have a formal minimum fund balance policy.

9. Accounting Pronouncements

The County adopted GASB Statement No. 67, which replaces the requirements of GASB Statements No. 25 and No. 50, related to pension plans administered through trusts or similar arrangements. This statement uses existing framework for financial reports of defined benefit pension plans, including a statement of fiduciary net position and a statement of changes in fiduciary net position. The statement also enhances note disclosures and required supplementary information for both defined benefit and defined contribution plans and requires the presentation of information about money-weighted rates of return in the notes and in ten year required supplementary information schedules. This statement was effective for periods beginning after June 15, 2013.

The County adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions replaces the requirements of GASB Statements No. 27 and No. 50 related to pension plans that are administered through trusts or similar arrangements requiring governments to recognize their long-term obligation for pension benefits as a liability, and to more comprehensively and comparably measure the annual costs of pension benefits. The statement also requires revised and new note disclosures and required supplementary information. This statement will be effective for periods beginning after June 15, 2014.

The County adopted GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68 will be required to be applied simultaneously with provisions of GASB Statement No. 68 making it effective for periods beginning after June 15, 2014. This statement amends previous guidance to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of beginning net pension liability.

GASB Statement No. 72, Fair Value Measurement and Application – this statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This statement provides guidance for determining a fair value measurement for financial reporting purposes. The requirements of this Statement are effective for financial reporting periods after June 15, 2015.

GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68 and Amendments to Certain Provisions of GASB Statements 67 and 68. This statement establishes requirements for defined benefit pensions that are not within scope of Statement No. 68, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement No. 68. It also amends certain provisions of Statement No. 67, Financial Reporting for Pension Plans, and Statement No. 68 for pension plans and pensions that are within their respective scopes. If the pension is not within the scope of Statement No. 68, the requirements are effective for financial reporting periods beginning June 15, 2016. All other pension plans are required to use an effective financial reporting period beginning after June 15, 2015.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans for which the principal objective of the statement is to improve the usefulness of information about postemployment benefits. It establishes financial reporting standards for state and local governmental other post-employment benefit (OPEB) plans that are administered through trusts or equivalent arrangements. The requirements of this Statement are effective for financial reporting periods beginning after June 15, 2016.

GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). The requirements of this Statement are effective for financial reporting periods beginning after June 15, 2017.

GASB Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Government, establishes the hierarchy of generally accepted accounting principles (GAAP) for state and local governments and the framework for selecting those principles. The requirements of this statement are effective for financial reporting periods beginning after June 15, 2015.

GASB Statement No. 77, Tax Abatement Disclosures will establish financial reporting standards for tax abatement agreements entered into by state and local governments. The requirements of this statement are effective for financial reporting periods beginning after December 15, 2015.

II. Detailed Notes on All Funds

A. Deposits and Investments – Primary Government and Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2015, the County and the Sheriff's Pension Plans had the following investments:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Investment Maturities (in Years)			
	Fair Value	Less than 1	1-2	More than 2
Governmental activities:				
Fixed Income Notes	\$ 401,443	\$ 100,483	\$ 100,339	\$ 200,621
Mutual Funds	74,117	74,117	-	-
Sheriff's Pension Plan:				
U.S. Treasuries and Securities	1,034,326	-	-	1,034,326
Government Sponsored Enterprises	1,444,413	-	377,073	1,067,340
Municipal Bonds and Notes	847,892	102,541	-	745,351
Corporate Bonds and Notes	6,187,041	3,130,553	262,018	2,794,470
Common Stock	11,178,885	11,178,885	-	-
Mutual Funds	507,598	507,598	-	-
Equities	3,077,511	3,077,511	-	-
Foreign Equities	313,717	313,717	-	-
Totals	<u>\$ 25,066,943</u>	<u>\$ 18,485,405</u>	<u>\$ 739,430</u>	<u>\$ 5,842,108</u>

Investment Type	Discretely Presented Component Unit			
	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-5	More Than 5
Mutual Funds	\$ 87,267,829	\$ 87,267,829	\$ -	\$ -
Certificate of Deposit	50,000	50,000	-	-
Totals	<u>\$ 87,317,829</u>	<u>\$ 87,317,829</u>	<u>\$ -</u>	<u>\$ -</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County and the discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board adopted a formal investment policy for the Sheriff's Pension Plan on June 28, 2005. Authorized investments include mutual funds, corporate stocks and bonds, foreign equities, U.S. Treasury Securities and investments in Government Sponsored Entities.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County and its discretely presented component unit do not have a formal investment policy for custodial credit risk for investments. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. The following investments held by the County, Sheriff's Retirement and Benefit Pension Plans, and the discretely presented component unit, were exposed to custodial credit risk:

County December 31, 2015	
<u>Investment Type</u>	<u>Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name</u>
Mutual Funds	\$ <u>74,117</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans

December 31, 2015

<u>Investment Type</u>	<u>Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name</u>
Corporate Bonds	\$ 6,187,041
Municipal Bonds	847,892
Corporate Stocks	11,178,885
Mutual Funds	507,598
Equities	3,077,511
Foreign Equities	313,717
Total	\$ <u>22,112,644</u>

Riverview Hospital (discretely presented component unit)

December 31, 2015

<u>Investment Type</u>	<u>Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name</u>
Certificate of Deposit	\$ 50,000
Mutual Funds	87,267,829
Total	\$ <u>87,317,829</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County and its discretely presented component unit must follow state statute and limit the stated final maturities of the investments to no more than 2 years. The County and its discretely presented component unit have not adopted a formal investment policy for interest rate risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages interest rate risk by authorizing investments with stated final maturities of less than 20 years.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County and its discretely presented component unit have not adopted a formal policy for credit risk. The Sheriff's Merit Board has not adopted a formal investment policy for credit risk. The distribution of securities with credit ratings is summarized below:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Government Sponsored Enterprise	Fixed Income Notes
AA	Aa	\$ -	\$ -	\$ 201,966
A	A	-	-	100,339
BBB	Baa	-	-	99,138
Unrated	Unrated	<u>74,117</u>	<u>-</u>	<u>-</u>
Totals		<u>\$ 74,117</u>	<u>\$ -</u>	<u>\$ 401,443</u>

Standard and Poor's Rating	Moody's Rating	Sheriff's Pension Plans' Investments			
		Mutual Funds	Corporate Bonds and Notes	Municipal Bonds and Notes	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 100,072	\$ -	\$ -
AA	Aa	-	642,418	536,865	-
A	A	-	1,344,594	102,541	-
BBB	Baa	-	971,648	-	-
Unrated	Unrated	<u>507,798</u>	<u>3,128,309</u>	<u>208,486</u>	<u>1,444,413</u>
Totals		<u>\$ 507,798</u>	<u>\$ 6,187,041</u>	<u>\$ 847,892</u>	<u>\$ 1,444,413</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and its discretely presented component unit do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

requirement. The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. No more than 5 percent of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20 percent of the Pension's investments to be invested in any one industry at the time of purchase.

Foreign Currency Risk

The County and its discretely presented component unit do not have a formal policy in regards to foreign currency risk. The Sheriff's Merit Board has not established an investment policy for foreign currency risk. The Pension Plans' investment in foreign currency is 2.5 percent of total investments of the Plan but the investments are held in U.S. Dollars.

<u>Sheriff's Retirement and Benefit Pension Plans</u>		
<u>December 31, 2015</u>		
<u>Investment Type and Currency Denomination</u>	<u>Foreign Currency</u>	<u>U.S. Dollar</u>
Royal Dutch Shell		\$ 25,782
TEVA Pharmaceutical Ind		263,216
Eaton Corp PLC NPV		<u>24,719</u>
Total		<u>\$ 313,717</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2015, was as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 18,096,595	\$ 133,700	\$ -	\$ 18,230,295
Infrastructure accounted for using the modified approach	519,176,933	14,832,455	1,853,690	532,155,698
Construction in progress	<u>30,709,231</u>	<u>4,573,400</u>	<u>22,305,641</u>	<u>12,976,990</u>
Total capital assets, not being depreciated	<u>567,982,759</u>	<u>19,539,555</u>	<u>24,159,331</u>	<u>563,362,983</u>
Capital assets, being depreciated:				
Buildings	182,751,457	3,377,294	-	186,128,751
Improvements other than buildings	8,922,770	311,768	-	9,234,538
Machinery and equipment	36,468,540	10,709,374	1,096,832	46,081,082
Infrastructure being depreciated	<u>131,036,931</u>	<u>7,591,449</u>	<u>177,110</u>	<u>138,451,270</u>
Totals	<u>359,179,698</u>	<u>21,989,885</u>	<u>1,273,942</u>	<u>379,895,641</u>
Less accumulated depreciation for:				
Buildings	47,813,489	4,629,154	-	52,442,643
Improvements other than buildings	4,127,962	384,445	-	4,512,407
Machinery and equipment	25,472,095	3,632,538	1,080,391	28,024,242
Infrastructure being depreciated	<u>31,728,607</u>	<u>2,836,540</u>	<u>37,384</u>	<u>34,527,763</u>
Totals	<u>109,142,153</u>	<u>11,482,677</u>	<u>1,117,775</u>	<u>119,507,055</u>
Total capital assets, being depreciated, net	<u>250,037,545</u>	<u>10,507,208</u>	<u>156,167</u>	<u>260,388,586</u>
Total governmental activities capital assets, net	<u>\$ 818,020,304</u>	<u>\$ 30,046,763</u>	<u>\$ 24,315,498</u>	<u>\$ 823,751,569</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 7,081,314
Public safety	3,182,420
Highway and streets, Including depreciation of general infrastructure assets	450,563
Health and welfare	35,807
Culture and recreation	<u>732,573</u>

Total depreciation expense - governmental activities \$ 11,482,677

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2015	Committed	Required Future Funding
Road Network	\$ 85,276,176	\$ 9,600,179	\$ 75,675,997	\$ -
Bridge Network	7,307,925	2,448,669	4,859,256	-
Drain Network	<u>1,466,131</u>	<u>928,142</u>	<u>537,989</u>	<u>-</u>
Totals	<u>\$ 94,050,232</u>	<u>\$ 12,976,990</u>	<u>\$ 81,073,242</u>	<u>\$ -</u>

D. Capital Assets – Discretely Presented Component Unit

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 15,917,384	\$ -	\$ -	\$ -	\$ 15,917,384
Construction in progress	<u>7,181,772</u>	<u>7,896,246</u>	<u>-</u>	<u>(8,566,870)</u>	<u>15,078,018</u>
Total capital assets, not being depreciated	<u>23,099,156</u>	<u>7,896,246</u>	<u>-</u>	<u>(8,566,870)</u>	<u>30,995,402</u>
Capital assets, being depreciated:					
Buildings	101,033,258	2,907,346	2,954	870,334	103,937,650
Improvements other than buildings	2,625,399	27,480	-	145,600	2,652,879
Machinery and equipment	<u>104,086,926</u>	<u>5,145,627</u>	<u>2,739,101</u>	<u>7,550,936</u>	<u>106,493,452</u>
Totals	<u>207,745,583</u>	<u>8,080,453</u>	<u>2,742,055</u>	<u>8,566,870</u>	<u>213,083,981</u>
Less accumulated depreciation for:					
Buildings	50,480,090	4,539,668	2,603	62,090	55,017,155
Improvements other than buildings	1,930,006	161,600	-	4,356	2,091,606
Machinery and equipment	<u>70,932,829</u>	<u>7,731,582</u>	<u>2,723,779</u>	<u>(66,446)</u>	<u>75,940,632</u>
Totals	<u>123,342,925</u>	<u>12,432,850</u>	<u>2,726,382</u>	<u>-</u>	<u>133,049,393</u>
Total capital assets, being depreciated, net	<u>84,402,658</u>	<u>(4,352,397)</u>	<u>15,673</u>	<u>8,566,870</u>	<u>80,034,588</u>
Total Discretely Presented Component Unit Capital assets, net	<u>\$ 107,501,814</u>	<u>\$ 3,543,849</u>	<u>\$ 15,673</u>	<u>\$ -</u>	<u>111,029,990</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2015, is as follows:

<u>Due To</u>	<u>Nonmajor Governmental</u>
Nonmajor Governmental	<u>\$ 419,645</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2015, were as follows:

<u>Transfer From</u>	<u>Transfers To</u>			
	<u>General Fund</u>	<u>COIT Distributive Shares</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
General Fund	\$ -	\$ -	\$ 562,381	\$ 562,381
COIT Distributive Shares	-	-	3,126,314	3,126,314
Nonmajor Governmental	<u>1,433,306</u>	<u>475,741</u>	<u>20,479,519</u>	<u>22,388,566</u>
Totals	<u>\$ 1,433,306</u>	<u>\$ 475,741</u>	<u>\$ 24,168,214</u>	<u>\$ 26,077,261</u>

The primary government typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

F. Leases – Discretely Presented Component Unit

1. Operating Leases - Lessee

The component unit has entered into various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. The following is a schedule by years of future minimum rental payments as of December 31, 2015:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Year ending December 31,		
2016	\$	1,865,409
2017		1,806,470
2018		944,677
2019		961,205
2020		961,205
2021-2025		<u>3,549,333</u>
	\$	<u>10,088,299</u>

2. Operating Leases – Lessor

The component unit leases space to tenants under operating leases with terms of one to ten years. Leased space consists of buildings with a total cost of \$9,200,000 and accumulated depreciation of \$5,500,000 as of December 31, 2015. Total rental income for all operating leases was \$1,200,000. The following is a schedule by years of future minimum rental payments as of December 31, 2015:

Year ending December 31,		
2016	\$	811,975
2017		496,775
2018		480,139
2019		480,139
2020		469,615
2021-2025		<u>1,820,234</u>
	\$	<u>4,558,877</u>

3. Capital Leases

The component unit has entered into various capital leases for equipment. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2015, are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2016	\$	343,905
2017		355,025
2018		201,982
2019		53,056
2020		-
2021-2025		<u>-</u>
Total minimum lease payments		953,968
Less amount representing interest		<u>(69,345)</u>
Present value of net minimum lease payments		884,623
Due within one year		<u>(303,701)</u>
Due in more than one year	\$	<u><u>580,922</u></u>

Assets acquired through capital leases still in effect are machinery and equipment of \$2,800,000.

G. Long-Term Liabilities

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County.

General obligation bonds currently outstanding at year end are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Purpose	Interest Rate	Original Debt Issued	Principal Outstanding
Governmental Activities:			
2002 Animal Control Bonds	3.125% to 5.00%	\$ 2,500,000	\$ 1,075,000
2005 County Option Income Refunding Bonds	4.00% to 5.25%	46,765,000	15,625,000
2011 Park Refunding Bonds	2.00% to 4.00%	3,280,000	2,135,000
2013 General Obligation Bonds Series A	2.00% to 3.00%	11,845,000	7,735,000
2013 General Obligation Bonds Series B	2.00% to 3.25%	11,240,000	11,065,000
2013 General Obligation Bonds Series C	3.00% to 4.00%	9,750,000	9,750,000
2013 General Obligation Bonds Series D	4.00%	11,900,000	11,755,000
2008 1st Mortgage Bonds	3.25% to 5.00%	41,655,000	34,255,000
2012 1st Mortgage Refunding Bonds	2.00% to 5.00%	23,010,000	18,595,000
2014 Lease Rental Bonds - Airport Authority	.37% to 5.49%	6,995,000	6,715,000
Subtotal			118,705,000
Current portion of debt			(8,045,000)
Net unamortized discount/premium			4,510,103
Total long-term debt			<u>\$ 115,170,103</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2016	\$ 8,045,000	\$ 4,403,742	\$ 12,448,742
2017	9,275,000	4,577,746	13,852,746
2018	9,115,000	4,213,684	13,328,684
2019	8,980,000	3,840,528	12,820,528
2020	7,695,000	3,454,351	11,149,351
2021-2025	32,295,000	13,252,789	45,547,789
2026-2030	28,295,000	6,867,648	35,162,648
2031-2035	14,270,000	1,219,569	15,489,569
2036-2040	735,000	40,626	775,626
Totals	<u>\$ 118,705,000</u>	<u>\$ 41,870,683</u>	<u>160,575,683</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Tax Increment Financing (TIF) Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

Purpose	Interest Rates	Original Debt Issued	Principal Outstanding
Governmental Activities:			
2005 Village Park	3.25% to 5.00%	\$ 7,295,000	\$ 5,125,000
2010 Village Park	2.00% to 5.75%	7,050,000	5,905,000
2010 Refunding Series A	2.00% to 3.60%	3,235,000	1,935,000
2010 Refunding Series B	2.00% to 3.90%	6,665,000	4,445,000
2015 Refunding Thomson	3.20%	19,350,000	18,805,000
2011 Economic Development	2.00% to 5.50%	16,895,000	15,405,000
2012 Economic Development	1.10% to 4.50%	4,990,000	<u>4,405,000</u>
Subtotal			56,025,000
Current portion of debt			(2,720,000)
Net unamortized discount/premium			<u>(61,641)</u>
Total long-term portion			<u>\$ 53,243,359</u>

TIF bonds debt service requirements to maturity are as follows:

Year Ended	Governmental Activities		
December 31	Principal	Interest	Total
2016	\$ 2,720,000	\$ 2,042,415	\$ 4,762,415
2017	3,275,000	2,216,639	5,491,639
2018	3,400,000	2,098,019	5,498,019
2019	3,530,000	1,970,589	5,500,589
2020	3,660,000	1,834,983	5,494,983
2021-2025	19,625,000	6,810,905	26,435,905
2026-2030	19,050,000	2,450,839	21,500,839
2031-2035	<u>765,000</u>	<u>12,240</u>	<u>777,240</u>
	<u>\$ 56,025,000</u>	<u>\$ 19,436,629</u>	<u>\$ 75,461,629</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Revenue Bonds Payable

The County issued the Hamilton County Visitors and Convention Bureau (HCVCB) Revenue bonds whereby the government pledges income derived from the innkeeper's tax to pay debt service. Revenue bonds outstanding at December 31, 2015, are as follows:

<u>Purpose</u>	<u>Interest Rate</u>	<u>Original Debt Issued</u>	<u>Principal Outstanding</u>
2011 HCVCB Sinking Bonds	2.00% to 2.50%	\$ 3,450,000	\$ 2,910,000
Current portion of debt			(140,000)
Unamortized discount			<u>(8,704)</u>
Total long-term portion			<u>\$ 2,761,296</u>

Revenue bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 140,000	\$ 115,111	\$ 255,111
2017	150,000	111,724	261,724
2018	150,000	107,786	257,786
2019	155,000	103,287	258,287
2020	160,000	98,411	258,411
2021-2025	905,000	391,544	1,296,544
2026-2030	1,125,000	174,071	1,299,071
2031-2035	<u>125,000</u>	<u>2,858</u>	<u>127,858</u>
Totals	<u>\$ 2,910,000</u>	<u>\$ 1,104,792</u>	<u>\$ 4,014,792</u>

4. Capital Leases

The County has entered into a capital lease for equipment. Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2015, are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2016	\$	644,219
2017		644,220
2018		644,220
2019		644,220
2020		644,219
2021-2025		<u>644,220</u>
Total minimum lease payments		3,865,318
Less amount representing interest		<u>(246,053)</u>
Present value of net minimum lease payments		3,619,265
Due within one year		<u>(571,604)</u>
Due in more than one year	\$	<u><u>3,047,661</u></u>

Assets acquired through capital leases still in effect are machinery and equipment of \$4,090,921.

5. Refunding of Thomson TIF Bonds

On March 18, 2015 Hamilton County issued \$19,350,000 in refunding revenue bonds with an average interest rate of 3.2% to advance refund \$19,785,000 of outstanding 2005 Thomson TIF and 2006 Thomson TIF series bonds with an average interest rate of 4.19%. The net proceeds of \$18,579,881 (after payment of \$770,119 in issuance costs) and local contributions of \$2,189,111 were used to purchase U.S government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2005 Thomson TIF and 2006 Thomson TIF series bonds. As a result, these bonds are considered defeased and the liability for these bonds has been removed from the financial statements. The refunding resulted in the accounting loss of \$861,584, which has been recognized on the Statement of Net Position as a Deferred Outflow of Resources – Loss on refunding of debt. This amount will be amortized using the straight line method and charged to interest expense over the next fifteen years. Hamilton County in effect lowered its aggregate debt service by (\$1,754,111) over the next fifteen years and realized an economic loss of \$1,736,798.

6. Advanced Refunding

In prior years, Hamilton County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2015, \$63,975,000 of bonds outstanding are considered defeased.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

7. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2015 was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Bonds Payable:					
General obligation	\$ 127,360,000	\$ -	\$ 8,655,000	\$ 118,705,000	\$ 8,045,000
TIF	59,505,000	19,350,000	22,830,000	56,025,000	2,720,000
Revenue	<u>3,050,000</u>	<u>-</u>	<u>140,000</u>	<u>2,910,000</u>	<u>140,000</u>
Total payable	189,915,000	19,350,000	31,625,000	177,640,000	10,905,000
Capital lease	-	4,090,921	471,656	3,619,265	571,604
Compensated absences	<u>1,401,731</u>	<u>3,861,567</u>	<u>3,441,009</u>	<u>1,822,289</u>	<u>1,457,831</u>
Total governmental activities					
long-term liabilities	<u>\$ 191,316,731</u>	<u>\$ 27,302,488</u>	<u>\$ 35,537,665</u>	<u>\$ 183,081,554</u>	<u>\$ 12,934,435</u>

The compensated absences are generally liquidated by the general, COIT distributive shares, and county highway funds.

8. Revenue Bonds Payable – Discretely Presented Component Unit

The component unit, proprietary fund type, also issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at December 31, 2015, are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Purpose	Rate	Amount
2005 Revenue Bonds	2.50% to 4.50%	\$ 1,840,000
2011 Revenue Bonds	4.20%	4,380,095
2012 Revenue Bonds	1.48% Variable	14,020,000
2013 Revenue Bonds	3.10%	<u>15,074,000</u>
Subtotal		\$ 35,314,095
Current portion of debt		<u>(3,562,784)</u>
		<u><u>\$ 31,751,311</u></u>

Revenue bonds debt service requirements to maturity are as follows:

Year Ended	Discretely Presented Component Unit		
<u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 3,562,784	\$ 1,070,595	\$ 4,633,379
2017	3,697,233	942,906	4,640,139
2018	2,842,944	821,150	3,664,094
2019	2,939,969	728,368	3,668,337
2020	3,023,366	632,477	3,655,843
2021-2025	12,747,799	1,942,503	14,690,302
2026-2030	<u>6,500,000</u>	<u>282,809</u>	<u>6,782,809</u>
	<u><u>\$ 35,314,095</u></u>	<u><u>\$ 6,420,808</u></u>	<u><u>\$ 41,734,903</u></u>

9. Changes in Long-Term Liabilities – Discretely Presented Component Unit

Long-term liability activity for the year ended December 31, 2015, was as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds payable					
2005 Bonds	\$ 2,700,000	\$ -	\$ 860,000	\$ 1,840,000	\$ 900,000
2011 Bonds	5,038,639	-	658,544	4,380,095	687,784
2012 Bonds	15,005,000	-	985,000	14,020,000	1,010,000
2013 Bonds	<u>16,015,000</u>	<u>-</u>	<u>941,000</u>	<u>15,074,000</u>	<u>965,000</u>
Subtotal Revenue Bonds	38,758,639	-	3,444,544	35,314,095	3,562,784
Tipton Family Practice Note payable	7,291	-	7,291	-	-
Capital lease obligations	<u>1,170,226</u>	<u>16,936</u>	<u>302,539</u>	<u>884,623</u>	<u>303,701</u>
Long-term liabilities	<u>\$ 39,936,156</u>	<u>\$ 16,936</u>	<u>\$ 3,754,374</u>	<u>\$ 36,198,718</u>	<u>\$ 3,866,485</u>

H. Net Investment in Capital Assets

	<u>Governmental Activities</u>
Capital assets, net	<u>\$ 823,751,569</u>
Related debt:	
General obligation bonds	118,705,000
Net unamortized discount/premium	4,510,103
Unamortized deferral of loss on bond refunding	(1,928,305)
TIF bonds	56,025,000
Net unamortized discount/premium	(61,641)
Unamortized deferral of loss on bond refunding	(985,233)
Revenue bonds	2,910,000
Unamortized discount	(8,704)
Deduct cash on hand	<u>(12,533,859)</u>
Total related debt	<u>166,632,361</u>
Net Investment in capital assets	<u>\$ 657,119,208</u>

I. Restricted Net Assets

The government-wide statement of net position for Hamilton County (primary government) and the component unit (Riverview Hospital) report \$95,689,365 and \$6,583,736 respectively, in net

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

position - restricted for portion of net position, of which \$33,711,768 and \$3,783,263, respectively, are restricted by enabling legislation.

III. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents;
Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable during the past two years are as follows:

	2015	2014
Accounts payable, beginning of year	\$ 1,781,676	\$ 1,364,195
Incurrd claims and changes in estimates	20,342,336	18,006,901
Claim payments	<u>20,442,874</u>	<u>17,589,420</u>
Accounts payable, end of year	<u>\$ 1,681,138</u>	<u>\$ 1,781,676</u>

B. Restatements and Reclassifications

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

For the year ended December 31, 2014, certain changes have been made to the financial statements to more appropriately reflect financial activity of the primary government. The following schedule presents the restated beginning balance for net position. Prior period adjustments represent the change in accounting principle. With the implementation of GASB No. 68 Accounting and Financial Reporting for Pensions the unit will recognize the net pension liability for its proportionate share of PERF, a cost sharing multiple employer defined pension plan that is part of INPRS. The prior period adjustment to record the County's net pension liability and related items, resulting in a decrease of \$18,478,322 to the Net Position - unrestricted.

	Balance as Reported December 31, 2014	Prior Period Adjustments	Balance as Restated January 1, 2015
Governmental activities:			
Primary government			
Prior period adjustments:			
Related to GASB 68		(18,478,322)	
Net position	\$ 813,594,266	\$ (18,478,322)	\$ 795,115,944

C. Derivative Instruments –Interest Rate Swaps (Discretely Presented Component Unit)

The discretely presented component unit adheres to GASB No. 53, Accounting and Financial Reporting for Derivative Instruments. The guidance requires governmental entities to evaluate each derivative instrument to determine whether the instrument is an effective hedge.

For those instruments deemed to be an effective hedge, governmental entities are required to practice hedge accounting and the instrument continues to be reevaluated at the end of each future reporting period. Under hedge accounting, the fair value of the instrument is recorded on the consolidated statement of net position with the offsetting entry to deferred outflows or deferred inflows, which also are reported on the consolidated statement of net position.

For those instruments deemed to be an ineffective hedge, governmental entities are required to practice investment accounting and the instruments are not evaluated in future reporting periods. Once deemed ineffective, the instrument is considered ineffective for the remainder of its term. Under investment accounting, the fair value of the instrument is recorded on the statement of net position with offsetting entry posted to investment income.

The discretely presented component unit's interest rate swap agreements were determined to be ineffective hedges in 2013. Therefore, the interest rate swaps agreements are ineffective through the remainder of the term. As a result, the fair value of the instruments have been recorded as deferred inflows and deferred outflows on the statement of net position with offsetting entries recorded under nonoperating income (expenses) on the statement of activities.

The swap agreements relate to the Series 2012 and 2013 Bonds with the original notional amounts of \$16,900,000 and \$17,000,000, respectively. The counterparty is the same for each swap agreement. The terms and fair values of the outstanding swaps as of December 31, 2015 are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Associate	Original	Current						Counterparty
Bond Issue	Notational	Notational	Effective	Fixed	Variable	Fair	Termination	Credit
	Amount	Amount	Date	Rate	Rate	Value	Date	Rating
2012 Series	\$ 16,900,000	\$ 14,020,000	02/1/2013	2.67%	.74 times (1M Libor plus 1.75%)	\$ (125,591)	12/01/2022	A2/A+/AA-
2013 Series	<u>17,000,000</u>	<u>15,075,000</u>	10/1/2013	3.10%	.74 times (1M Libor plus 1.25%)	<u>(772,447)</u>	10/02/2023	A2/A+/AA-
	<u>\$ 33,900,000</u>	<u>\$ 29,095,000</u>				<u>\$ (898,038)</u>		

As of December 31, 2015, the negative fair values of the agreements may be countered by reductions in total interest payments under the swap agreements should the variable rates on the 2012 and 2013 Series bonds increase.

The swaps variable rates are pegged to USD-LIBOR-BBA index. The 2012 and 2013 bonds variable rates are determined through remarketing. Therefore basis risk relating to the swaps could be significant.

D. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2015 the County had encumbrance commitments in the Governmental funds as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
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<u>Major funds and Nonmajor funds</u>	<u>Encumbrances</u>
Major funds:	
General	\$ 272,497
Coit Distributive Shares	2,555,483
Nonmajor funds:	
Local road and street	500
Highway	568,994
Rainy day	282,100
Park and recreation	290,454
Statewide 911	756,540
Hamilton County computer maintenance	35,776
Highway inspection	17,298
Highway COIT	846,254
Federal equitable shared property	26,400
Airport	16,249
Cumulative capital development	3,210,927
Cumulative courthouse	164,474
2010 US 31 Ramps EDA	<u>1,330,020</u>
Total	<u>\$ 10,373,966</u>

E. Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

Hamilton County Government Postretirement Benefit Plan (HCGPBP) is a single-employer defined benefit healthcare plan administered by Anthem. The plan provides medical, dental, vision and life insurance benefits to eligible retirees and their spouses. HCGPBP assigns the authority to establish and amend benefit provisions to the County. The HCGPBP issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for the participants. That report may be obtained by contacting the plan administrator:

Hamilton County
33 North 9th Street
Noblesville, IN 46060
(317) 776-8462

Funding Policy

The contribution requirements of plan members for the HCGPBP are established and can be amended by the County's commissioners. The required contribution is based on projected pay-as-

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

you-go financing requirements. For the year ended December 31, 2015, the County contributed \$837,235 to the plan, for current premiums (approximately 72 percent of total costs). Plan members receiving benefits contributed \$331,739, or approximately 28 percent of the total costs, through their required contributions. Employees who started employment subsequent to January 11, 2010 are not eligible for the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$ 9,381,602
Interest on net OPEB obligation	444,622
Adjustment to annual required contribution	<u>(690,705)</u>
Annual OPEB cost	9,135,519
Contributions made	<u>1,216,342</u>
Increase in net OPEB obligation	7,919,177
Net OPEB obligation, beginning of year	<u>12,703,476</u>
Net OPEB obligation, end of year	<u><u>\$ 20,622,653</u></u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 and the seven preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12-31-08	\$ 2,117,850	(3.0%)	\$ 2,181,618
12-31-09	2,153,886	21.9%	3,863,027
12-31-10	1,834,135	17.7%	5,372,660
12-31-11	2,002,962	32.0%	6,735,189
12-31-12	2,902,876	64.5%	7,766,650
12-31-13	3,990,755	46.7%	9,894,987
12-31-14	4,281,180	34.4%	12,703,476
12-31-15	9,135,519	13.3%	20,622,653

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funded Status and Funding Progress

As of December 31, 2015, the most recent actuarial valuation date, the plan was 0.00% funded. The actuarial accrued liability for benefits was \$97,054,222, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$97,054,222. The covered payroll (annual payroll of active employees covered by the plan) was \$40,003,954, and the ratio of the UAAL to covered payroll was 243 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

	Hamilton County Healthcare Plan
Actuarial valuation date	December 31, 2015
Actuarial cost method	Projected unit credit
Amortization method	Level dollar amount
Remaining amortization period	Open 30 years
Asset valuation method	N/A
Actuarial assumptions:	
Inflation rate	2.00%
Investment rate of return	3.50%
Healthcare inflation rate	10.00%

N/A – not applicable

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Tax Increment Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$7,295,000 in tax increment bonds issued in 2005 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Village Park TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$7,050,000 in tax increment bonds issued in 2010 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Village Park TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$3,235,000 in tax increment bonds issued in 2010 to refund the 2002 146th Street Ramps that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the 146th Street Tax Increment Financing (TIF) area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$6,665,000 in tax increment bonds issued in 2010 to refund the 2003 Clay Terrace TIF bonds that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Clay Terrace TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$16,895,000 in tax increment bonds issued in 2011 to refund the 2010 Bond Anticipation Notes that were used to begin financing infrastructure improvements with the balance used to complete the infrastructure improvements. The bonds are payable from the incremental tax revenues generated by the 96th Street – U.S. 421 Tax Increment Financing (TIF) area and a pledge of County Option Income Tax (COIT) revenue by the City of Carmel. Incremental tax revenues and a pledge of COIT revenues by the City of Carmel are projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$4,990,000 in tax increment bonds issued in 2012 to continue financing infrastructure improvements on the 96th Street – U.S. 421 project. The bonds are payable from the incremental tax revenues generated by the 96th Street – U.S. 421 Tax Increment Financing (TIF) area and a pledge of County Option Income Tax (COIT) revenue by the City of Carmel. Incremental tax revenues and a pledge of COIT revenues by the City of Carmel are projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$19,350,000 in tax increment bonds issued in 2015 for the refunding of the 2005 and 2006 Thomson tax incremental bonds that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Thomson TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

G. Pension Plans

1. Cost Sharing Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Plan Description

The primary government contributes to the Indiana Public Retirement System (INPRS), specially the plan, Public Employees' Retirement Fund (PERF). PERF as part of the implementation of GASB Statement No. 67 changed from an agent to a cost-sharing, multiple employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b).

INPRS (PERF) is a cost sharing multiple-employer public employee retirement system, which provides retirement, disability and survivor benefits to full time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2 and 5-10.3) govern, through the INPRS Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Indiana Public Retirement System Board
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687
(www.in.gov/inprs)

Contributions

INPRS (PERF) members are required to contribute 3 percent of their annual covered salary. The County is required to contribute at an actuarially determined rate; the current rate is 11.2 percent of annual covered payroll. The employee contribution of 3% of the employee's salary is being made by the County. The contribution requirements of plan members and the County are established and may be amended by the INPRS Board of Trustee, based on actuarial investigation and valuation in accordance with Indiana Code 5-10.2-2-11. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they are due. As PERF is a cost-sharing plan, all risks and costs, including benefit costs, are shared proportionately by the participating employers. During the fiscal year 2015, all political subdivision participating employers were required to contribute for the period July 1 – December 31, 2014 an average of 11.03 percent of covered payroll and 11.19 percent was required for the period January 1 – June 30, 2015. In accordance to IC 5-10.3-12-24, the amount credited from the employer's contribution rate to the member's account shall not be less than three percent and not greater than the normal cost of the fund which was 4.6 percent for fiscal year 2015 and any amount not credited to the member's account shall be applied to the pooled assets of PERF. The plan does not have any nonemployer contributing entities.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Retirement Benefits

The PERF retirement benefit consist of the sum of a defined benefit provided by employer contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after ten years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their annuity savings account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, the member will have to begin drawing their pension benefit in order to withdraw the annuity saving account. A non-vested member who terminates employment prior to retirement may withdraw the annuity saving account after 30 days, but by doing so, forfeits their creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim the forfeited creditable service.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89 percent. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84 percent) to age 50 being 44 percent.

The monthly pension benefits for member in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly. There was no COLA for the year ended June 30, 2015; however, eligible members received a one-time check (a.k.a. 13th check) in September 2014. The amount of the one-time check ranged from \$150 to \$450, depending on a member's years of service, and was a member who retired or was disabled on or before December 1, 2013, and who was entitled to receive a monthly benefit check on July 1, 2014.

Disability and Survivor Benefits

A member who at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability,

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the member had been married for two (2) or more years, or the surviving dependent children under the age of eighteen. The payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon death in service after January 1, 2007, of a member who was at least 65 years of age and had at least 10 but not more than 14 years of creditable service.

Retirement Benefits – Annuity Savings Account

Members are required to participate in an Annuity Savings Account (ASA). The ASA consists of the member's contributions, set by statute at three (3) percent of compensation as defined by IC 5-10.2-3-2 for PERF, plus the interest/earnings or losses credited to the member's account. The employer may elect to make the contributions on behalf of the member. In addition, under certain conditions, members may elect to make additional voluntary contributions of up to 10 percent of their compensation into their annuity savings accounts. A member's contributions and interest credits belong to the member and do not belong to the State or political subdivision.

Rate of Return

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for Public Employee's Retirement Fund was 0.32 percent.

Net Pension Liability

The County recorded a pension liability of \$28,346,584 for the County's proportionate share of the net pension liability. The County's proportionate share of the total was measured on the ratio of the wages reported by employers relative to the collective wages of the plan. This basis of allocation measures the proportionate relationship of an employer to all employers, and is consistent with the manner in which contributions to the pension plan are determined. The plan does not have a special funding situation, as there is not a non-employer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. The County's proportionate rate as of June 30, 2015 was .69598 percent. The net pension liability for fiscal year 2015 is calculated as set forth in the following table:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF Plan Totals
Net pension liability - beginning July 1, 2014	\$ 2,627,935,095
Total pension expense	644,898,938
Change in deferred outflows of resources	1,252,231,524
Change in deferred inflows of resources	84,685,202
Defined Benefit Plan Employer Contributions*	<u>(536,848,709)</u>
Net pension liability - June 30, 2015	<u>\$ 4,072,902,050</u>

*Does not include \$1,210,574 in employer contributions for INPRS members

Proportionate Share - Net Pension Liability

Net Pension Liability - June 30, 2014	\$ 17,813,195
Deferred Outflow/(Inflow) of Resources:	
Difference between expected and actual experience	1,238,077
Net difference between projected and actual investment	5,575,572
Change of assumptions	2,396,239
Change in proportion and differences between employers contributions and proportionate share of contributions	(38,613)
Pension expense	5,058,002
Contributions	<u>(3,695,888)</u>
Total activity in FY 2015	<u>10,533,389</u>
Proportionate Share - Net Pension Liability - June 30, 2015	<u>\$ 28,346,584</u>

Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2015, PERF reported the following deferred outflows of resources and deferred inflows of resources (proportionate share):

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between Expected and Actual Experience	\$ 1,216,767	\$ 58,623
Net difference between projected and actual investment earnings on pension plan investments	4,779,587	2,665,890
Change in assumptions	2,396,239	-
Change in proportion and differences between employer contributions and proportionate share of contributions	1,469,822	37,464
Employer contributions subsequent to the measurement date	<u>2,030,182</u>	<u>-</u>
Total	<u>\$ 11,892,597</u>	<u>\$ 2,761,977</u>

\$2,030,182 reported as deferred outflow of resources to pensions from contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ended June 30, 2016. Other amounts reported as collective deferred outflows (inflows) of resources to be recognized in pension expense:

Amortization amounts for year ending:

June 30, 2016	\$ 2,374,505
June 30, 2017	2,374,505
June 30, 2018	1,156,532
June 30, 2019	1,194,896
June 30, 2020	-
Thereafter	<u>-</u>
Total	<u>\$ 7,100,438</u>

Pension Expense

The County recognized pension expense for the following proportionate share of pension expense:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Pension Expense	
Proportionate share of plan Pension expense	\$ 4,478,031
Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	<u>579,971</u>
Total	<u>\$ 5,058,002</u>

Average Expected Remaining Service Life

The average expected remaining service life of the pension plan is determined by taking the calculated total future service years of the plan divided by the number of people in the plan including retirees. The total future service years of the plan are determined using the mortality, termination, retirement and disability assumptions associated with the plan. The average expected remaining service lives is used to amortize all deferred outflows and inflows of resources, except for the difference between expected and actual investment earnings, which is amortized over five years.

	<u>Years</u>
June 30, 2015	3.39
June 30, 2014	4.50

Key Methods and Assumptions

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

<u>Description</u>	<u>PERF</u>
Valuation date:	
Assets	June 30, 2015
Liabilities	June 30, 2014 - Member census data as of June 30, 2014 was used in the valuation and adjusted where appropriate to reflect changes between June 30, 2014 and June 30, 2015. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2014 to June 30, 2015.
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumptions:	
Experience Study Date	Period of 4 years ended June 30, 2014
Investment Rate of Return	6.75%, net of investment expense, including inflation
Cost of Living Increases	1.00%
Future Salary Increases, including inflation	2.50% - 4.25%
Inflation	2.25%
Mortality	RP-2014 Total Data Set Mortality Table with Social Security Administration generational improvement scale from 2016

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
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Change in Assumptions

An assumption study was performed in April 2015 resulting in an update to the following assumptions:

- Inflation decreased from 3.00% to 2.25%
- The future salary increase rates decreased from a table ranging from 3.25% to 4.50% to a table ranging from 2.50% to 4.25%
- Mortality changed from the 2013 IRS Static Mortality projected five years with Scale AA to the RP-2014 (with MP-2014 improvement removed) Total Data Set mortality table projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report
- Retirement, termination, and disability rates were adjusted to reflect recent experience
- The ASA Annuitization was updated from 50% of members assumed to annuitize the ASA balance to 60% of members prior to January 1, 2014

The long-term return expectation has been determined by using a building-block approach and assumes a time horizon, as defined by INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established and the long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

	Target Asset Allocation	<u>Geometric Basis</u> Long-Term Expected Real Rate of Return
Public Equity	22.50%	6.00%
Private Equity	10.00%	7.70%
Fixed Income - Ex Inflation-Linked	22.00%	2.10%
Fixed Income - Inflation-Linked	10.00%	0.50%
Commodities	8.00%	2.50%
Real Estate	7.50%	3.90%
Absolute Return	10.00%	1.80%
Risk Parity	10.00%	4.30%

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of June 30, 2015, and is equal to the long-term expected return on plan investments.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of Hamilton County's proportionate share of the plan, calculated using the discount rate of 6.75% and what it would be if it were calculated using a discount rate that in one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Proportionate Share -			
Total Pension Liability	\$ 41,813,640	\$ 28,346,584	\$ 17,166,467

b. Sheriff's Retirement Plan

Plan Description

The Hamilton County Sheriff Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Hamilton County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board, (the Merit Board per IC 36-8-10-3, consists of five members, three members appointed by the Sheriff and two members elected by a majority vote of the members of the county police force).

At December 31, 2015, Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefits	30
Inactive plan member or beneficiaries entitled to but not yet receiving benefits	4
Active plan members	<u>61</u>
Total	<u><u>95</u></u>

Benefits provided. The plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2½%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20)

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-two (52) and completion of at least eight (8) years of credited service.

A reduced early retirement benefit is available to member with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credited service, a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payments commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member or the purchase of credited service.

In the event a member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. This applies to a married or an unmarried member. If the member is married, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by the surviving spouse.

A member who retired as of an early, normal, or late retirement date (including member who have actually retired through the DROP), who have attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or attainment of age sixty-five (65). The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent (2%).

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions. Plan member's contributions are authorized by state statute (IC 36-8-10-12) and may not exceed 6% of the employee's average monthly wages. The plan member's contributions are paid by the employer. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers to prevent deterioration in the actuarial status of the trust during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2015, the actuarially determined Employer's contribution rate was 27.2% of annual payroll, \$1,025,720 which was contributed by the County.

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee (per Plan legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee's revised the asset allocation policy on August 22, 2012:

<u>Asset Class</u>	<u>Target Allocation</u>
	Percentage
Equities	50
Fixed income	40
Non-traditional assets	<u>10</u>
Total	<u><u>100</u></u>

Rate of Return. For the year ended December 31, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 0.01 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program. The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2005 pursuant to the Plan's legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period. A member who has attained age fifty-two (52) and completed at least eight (8) years of service may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2015 the balance of the amounts held by the plan pursuant to the DROP is \$65,418.

Net Pension Liability of the County

The components of the net pension liability of the Plan at December 31, 2015 were as follows:

Total pension liability	\$ 29,091,547
Plan fiduciary net position	<u>(26,048,585)</u>
Plan's net pension liability	<u>\$ 3,042,962</u>

Plan fiduciary net position as a percentage of the total pension liability	89.54%
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Pension Expense of the Plan

Pension expense of \$1,124,707 was recognized for fiscal year ending December 31, 2015.

Significant Actuarial Assumptions.

Measurement date	December 31, 2015
Valuation Date Assets	December 31, 2015
Liabilities	December 31, 2015, Actual member census data used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.0% for inflation and 1.0% for seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living	2.00% per annum
Mortality Assumption	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2015 (separate employee & annuitant tables and male and female tables)

Discount Rate – The discount rate used to measure the total pension liability was 6.75% as of December 31, 2015, and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Hamilton County Sheriff Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Hamilton County Sheriff Retirement Plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 33,072,658	\$ 29,091,547	\$ 25,815,346
Plan Fiduciary Net Position	<u>26,048,585</u>	<u>26,048,585</u>	<u>26,048,585</u>
Net Pension Liability (Asset)	<u>\$ 7,024,073</u>	<u>\$ 3,042,962</u>	<u>\$ (233,239)</u>

At December 31, 2015, the deferred outflows / (inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31 Balance
Liability Experience losses/(gains)				
Base for Year ending 12-31-15	\$ 327,448	5.549	\$ 59,010	\$ 268,438
Base for Year ending 12-31-14	7,152	5.799	1,233	4,686
Base for Year ending 12-31-13	-	N/A	-	-
Change in assumptions				
Base for Year ending 12-31-15	\$ (334,879)	5.549	\$ (60,349)	\$ (274,530)
Base for Year ending 12-31-14	226,588	5.799	39,074	148,440
Base for Year ending 12-31-13	-	N/A	-	-
Investment losses/(gains)				
Base for Year ending 12-31-15	\$ 1,761,259	5.000	\$ 352,252	\$ 1,409,007
Base for Year ending 12-31-14	(699,205)	5.000	(139,841)	(419,523)
Base for Year ending 12-31-13	-	N/A	-	-
Total			<u>\$ 251,379</u>	<u>\$ 1,136,518</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The balances as of December 31, 2015 of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
December 31, 2016	\$ 251,379
December 31, 2017	251,379
December 31, 2018	251,379
December 31, 2019	383,118
December 31, 2020	(737)
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.549 years, the average remaining service of all members with any liability in the plans as of January 1, 2015. The change in net pension liability due to investment losses / (gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables) with a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) with a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables).

c. Sheriff's Benefit Plan

Plan Description

The Hamilton County Sheriff Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Hamilton County Sheriff's department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16, and 17 grant the authority to the Employer and trustee to establish and amend the benefit terms to the Plan with the approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plans legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consist of five members, three members appointed by the Sheriff and two members elected by the majority vote of the members of county police force).

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

At December 31, 2015, Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefits	5
Inactive plan member or beneficiaries entitled to but not yet receiving benefits	20
Active plan members	<u>61</u>
Total	<u><u>86</u></u>

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the amount of the monthly benefit to which the member would have been entitled under the Retirement Plan had he remained in service until his normal retirement date and continued to earn a salary at the same rate that was in effect as of the date the disability commenced.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the County must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2015, the actuarially determined Employer's contribution rate was 0.7% of annual payroll, \$25,591 which was contributed by the County.

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee (per the Plans legal document) by

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee's revised the asset allocation policy on August 22, 2012:

<u>Asset Class</u>	<u>Target Allocation</u>
	Percentage
Equities	50
Fixed income	40
Non-traditional assets	<u>10</u>
Total	<u><u>100</u></u>

Net Pension Liability of the County

The components of the net pension liability of the Plan at December 31, 2015 were as follows:

Total pension liability	\$ 488,194
Plan fiduciary net position	<u>(543,538)</u>
Plan's net pension liability (asset)	<u><u>\$ (55,344)</u></u>

Plan fiduciary net position as a percentage of the total pension liability	111.34%
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Pension Expense of the Plan

Pension expense of \$54,985 was recognized for the fiscal year ending December 31, 2015.

Significant Actuarial Assumptions.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Measurement date	December 31, 2015
Valuation Date Assets	December 31, 2015
Liabilities	December 31, 2015, Actual member census data used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.0% for inflation and 1.0% for seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2015 (separate employee & annuitant tables and male and female tables)

Discount Rate – The discount rate used to measure the total pension liability was 6.75% as of December 31, 2015, and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Hamilton County Sheriff Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Hamilton County Sheriff Benefit Plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) that the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 594,067	\$ 488,194	\$ 406,050
Plan Fiduciary Net Position	543,538	543,538	543,538
Net Pension Liability (Asset)	<u>\$ 50,529</u>	<u>\$ (55,344)</u>	<u>\$ (137,488)</u>

At December 31, 2015, the deferred outflows / (inflows) of resources based on obligations for the Plan are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31 Balance
Liability Experience losses/(gains)				
Base for Year ending 12-31-15	\$ (29,053)	6.071	\$ (4,786)	\$ (24,267)
Base for Year ending 12-31-14	(16,236)	6.282	(2,585)	(11,066)
Base for Year ending 12-31-13	-	N/A	-	-
Change in assumptions				
Base for Year ending 12-31-15	\$ (2,172)	6.071	\$ (358)	\$ (1,814)
Base for Year ending 12-31-14	34,166	6.282	5,439	23,288
Base for Year ending 12-31-13	-	N/A	-	-
Investment losses/(gains)				
Base for Year ending 12-31-15	\$ 35,308	5.000	\$ 7,062	\$ 28,246
Base for Year ending 12-31-14	5,584	5.000	1,117	3,350
Base for Year ending 12-31-13	-	N/A	-	-
Total			<u>\$ 5,889</u>	<u>\$ 17,737</u>

The balances as of December 31, 2015 of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
December 31, 2016	\$ 5,889
December 31, 2017	5,889
December 31, 2018	5,889
December 31, 2019	4,772
December 31, 2020	(4,338)
Thereafter	(364)

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 6.071 years, the average remaining service of all members with any liability in the plans as of January 1, 2015. The change in net pension liability due to investment losses / (gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables) with a 4.50% salary scale (3.50% inflation

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) with a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables).

STATEMENT OF FIDUCIARY NET POSITION

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Cash and cash equivalents	\$ 1,901,552	\$ 1,982
Receivables:		
Interest	96,502	723
Investments at fair value:		
Fixed income securities	9,306,649	207,023
Domestic and foreign equities	14,236,284	333,829
Other	507,598	-
Total investments	24,050,531	540,852
Total assets	26,048,585	543,557
<u>Liabilities</u>		
<u>Payables:</u>		
Net benefits due and unpaid	-	19
<u>Net Position</u>		
Net position - held in trust for pension benefits	\$ 26,048,585	\$ 543,538

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	Sheriff's Retirement Plan	Sheriff's Benefit Plan
<u>Additions</u>		
Contributions:		
Employer	\$ 1,025,720	\$ 25,591
Investment income:		
Net decrease in fair value of investments	(734,120)	(15,462)
Interest	765,324	18,994
Less investment expense other than securities lending)	<u>(92,681)</u>	<u>(1,972)</u>
Total investment income	<u>(61,477)</u>	<u>1,560</u>
Total additions	<u>964,243</u>	<u>27,151</u>
<u>Deductions</u>		
Benefit payments (including refunds of employee contributions)	1,099,318	9,960
Administration expenses	<u>76,708</u>	<u>27,075</u>
Total deductions	<u>1,176,026</u>	<u>37,035</u>
Changes in net position	(211,783)	(9,884)
Net position - beginning	<u>26,260,368</u>	<u>553,422</u>
Net position - ending	<u>\$ 26,048,585</u>	<u>\$ 543,538</u>

	Sheriff's Retirement	Sheriff's Benefit
Total Pension Liability		
Service cost	\$ 687,602	\$ 25,821
Interest	1,871,842	33,133
Difference between expected and actual experience	327,448	(29,053)
Change in assumptions	(334,879)	(2,172)
Benefit payments	<u>(1,099,319)</u>	<u>(9,960)</u>
Net change in Total Pension Liability	1,452,694	17,769
Total Pension Liability - beginning	<u>27,638,853</u>	<u>470,425</u>
Total Pension Liability - ending	<u>\$ 29,091,547</u>	<u>\$ 488,194</u>
Net Pension Liability (Asset) ending	<u>\$ 3,042,962</u>	<u>\$ (55,344)</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Defined Contribution Pension Plan

Riverview Hospital Pension

Plan Description

The component unit has two defined contribution pension plans administered by McCready and Keene, Inc., as authorized by Indiana Code 16-22-3-11. The plans provide retirement, disability, and death benefits to plan members and beneficiaries. The plans were established by written agreement between the Hospital Board and Trustees and the plan administrator. The plan administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plans. That report may be obtained by contacting:

Riverview Hospital
305 Westfield Road
Noblesville, Indiana 46060

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the governing board of the unit and the plan administrator. The Riverview Hospital Employees Pension Plan covers all eligible employees who have been employed by the Hospital prior to July 1, 2008 and is required to contribute 3% of an employee's compensation up to \$200,000. Certain employees hired subsequently to June 30, 2008 are eligible for the plan if certain conditions in the plan document are met.

Up until December 31, 2010, the Riverview Hospital 403(b) Retirement Plan was required to match 25% of an employee's contribution up to a maximum of 6% of the employee's compensation with a maximum employee contribution subject to regulatory caps. As of January 1, 2011, the plan was amended so that the match rate on employee contributions became discretionary.

The Hospital made contributions to both plans in the amount of \$1,000,000 for 2015.

REQUIRED SUPPLEMENTARY INFORMATION

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Schedules of Required Supplementary Information
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

Sheriff's Retirement Plan	<u>2015</u>	<u>2014</u>
TOTAL PENSION LIABILITY		
Service cost	\$ 687,602	\$ 644,386
Interest	1,871,842	1,756,827
Differences between expected and actual experience	327,448	7,152
Changes in assumptions	(334,879)	226,588
Benefit payments	<u>(1,099,319)</u>	<u>(826,436)</u>
Net change in Total Pension Liability	1,452,694	1,808,517
Total pension liability - beginning of year	<u>27,638,853</u>	<u>25,830,336</u>
Total pension liability - end of year (1)	<u>\$ 29,091,547</u>	<u>\$ 27,638,853</u>
PLAN FIDUCIARY NET POSITION		
County contributions	\$ 1,025,720	\$ 1,202,922
Net investment income	(61,476)	2,302,640
Benefit payments	(1,099,319)	(826,436)
Administrative expenses	<u>(76,708)</u>	<u>(77,292)</u>
Net change in Plan Fiduciary Net Position	(211,783)	2,601,834
Plan fiduciary net position - beginning of year	<u>26,260,368</u>	<u>23,658,534</u>
Plan fiduciary net position - end of year (2)	<u>\$ 26,048,585</u>	<u>\$ 26,260,368</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 3,042,962</u>	<u>\$ 1,378,485</u>
Plan fiduciary net position as a percentage of the total pension liability	89.54%	95.01%
Covered-employee payroll	\$ 4,076,540	\$ 3,878,091
County's net pension liability as a percentage of covered-employee payroll	74.65%	35.55%

Notes to Schedule:

*Information presented for the years information is available

Schedules of Required Supplementary Information
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

Sheriff's Benefit Plan	2015	2014
TOTAL PENSION LIABILITY		
Service cost	\$ 25,821	\$ 22,835
Interest	33,133	28,860
Differences between expected and actual experience	(29,053)	(16,236)
Changes in assumptions	(2,172)	34,166
Benefit payments	(9,960)	(8,560)
Net change in Total Pension Liability	17,769	61,065
Total pension liability - beginning of year	470,425	409,360
Total pension liability - end of year (1)	<u>\$ 488,194</u>	<u>\$ 470,425</u>
PLAN FIDUCIARY NET POSITION		
County contributions	\$ 25,591	\$ 26,350
Net investment income	1,560	30,763
Benefit payments	(9,960)	(8,560)
Administrative expenses	(27,075)	(51,910)
Net change in Plan Fiduciary Net Position	(9,884)	(3,357)
Plan fiduciary net position - beginning of year	553,422	556,779
Plan fiduciary net position - end of year (2)	<u>\$ 543,538</u>	<u>\$ 553,422</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ (55,344)</u>	<u>\$ (82,997)</u>
Plan fiduciary net position as a percentage of the total pension liability	111.34%	117.64%
Covered-employee payroll	\$ 4,076,540	\$ 3,878,091
County's net pension liability (asset) as a percentage of covered-employee payroll	(1.36%)	(2.14%)

Notes to Schedule:

*Information presented for the years information is available

Schedules of Required Supplementary Information
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

Sheriff's Retirement Plan	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actuarially determined contribution**	\$ 992,331	\$ 1,137,798	\$ 1,114,101	\$ 1,072,004	\$ 1,103,605	\$ 1,205,645
Contributions in relation to the actuarially determined contribution	<u>1,025,720</u>	<u>1,202,922</u>	<u>1,182,634</u>	<u>1,072,004</u>	<u>911,780</u>	<u>916,775</u>
Contribution deficiency (excess)	<u>\$ (33,389)</u>	<u>\$ (65,124)</u>	<u>\$ (68,533)</u>	<u>\$ -</u>	<u>\$ 191,825</u>	<u>\$ 288,870</u>
Covered - employee payroll**	\$ 3,878,091	\$ 3,654,920	\$ 3,401,462	\$ 3,305,278	\$ 3,337,372	\$ 3,509,819
Contributions as a percentage of covered - employee payroll	26.45%	32.91%	34.77%	32.43%	27.32%	26.12%

Notes to schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of 52 and eight years of service or one year from valuation date
Mortality	IRS combined mortality tables for small plans (separate male and female tables)

Other information:

None

*Schedule presented for years information available

Schedules of Required Supplementary Information
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 years*

Sheriff's Benefit Plan	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actuarially determined contribution**	\$ 25,591	\$ 26,350	\$ 26,502	\$ 22,047	\$ 26,993	\$ 34,218
Contributions in relation to the actuarially determined contribution	<u>25,591</u>	<u>26,350</u>	<u>26,502</u>	<u>22,047</u>	<u>26,993</u>	<u>34,218</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll**	\$ 3,878,091	\$ 3,654,920	\$ 3,401,462	\$ 3,305,278	\$ 3,337,372	\$ 3,509,819
Contributions as a percentage of covered - employee payroll	0.66%	0.72%	0.78%	0.67%	0.81%	0.97%

Notes to schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	Fair market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of 52 and eight years of service or one year from valuation date
Mortality	IRS combined mortality tables for small plans (separate male and female tables)

Other information:

None

*Schedule presented for years information available

Schedules of Required Supplementary Information
SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years

Sheriff's Retirement Plan	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Annual money-weighted rate of return	0.01%	9.51%	16.80%	9.70%	2.70%	9.30%	14.90%	(13.33%)	4.80%	10.90%

Schedules of Required Supplementary Information
SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years*

Sheriff's Benefit Plan	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	(0.03%)	5.21%	12.20%

*Schedule presented for the years information available.

SCHEDULE OF PROPORTIONATE SHARE NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*
INPRS (PERF)

<u>Year Ended**</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Actual Covered Member Payroll</u>	<u>Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>
June 30, 2015	0.69598%	\$ 28,346,584	33,335,900	85.03%

Notes to Schedule:

*Information presented for the years information is available

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

Schedules of Required Supplementary Information
Last 10 Years*
Schedule of Employer Contributions
INPRS (PERF)

<u>Year Ending**</u>	<u>Statutorily Required Contribution Percentage</u>	<u>Actual Employer Contributions</u>	<u>Actual Covered Member Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2015	11.20%	3,695,888	33,335,900	11.09%

*Information presented for the years information is available

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Hamilton County Government Postretirement Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
12-31-13	\$	- \$	41,937,569	\$ (41,937,569)	0%	\$ 37,260,055 (113%)
12-31-14		-	94,821,517	(94,821,517)	0%	40,386,352 (235%)
12-31-15		-	97,054,222	(97,054,222)	0%	40,003,954 (243%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUND
For The Year Ended December 31, 2015

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 41,146,734	\$ 41,146,734	\$ 33,972,073	\$ (7,174,661)
Intergovernmental	4,118,044	4,118,044	4,889,490	771,446
Charges for services	1,886,000	1,886,000	2,998,104	1,112,104
Fines and forfeits	520,000	520,000	1,078,234	558,234
Other	600,000	600,000	639,923	39,923
Total revenues	48,270,778	48,270,778	43,577,824	(4,692,954)
Expenditures:				
Current:				
General government:				
Personal services	28,341,203	28,638,312	27,458,572	1,179,740
Supplies	708,957	709,957	576,027	133,930
Other services and charges	13,250,217	13,423,095	11,401,632	2,021,463
Capital outlay	22,146,091	4,240,849	2,107,231	2,133,618
Total general government	64,446,468	47,012,213	41,543,462	5,468,751
Public safety:				
Personal services	133,654	165,897	153,897	12,000
Supplies	4,825	4,317	3,581	736
Other services and charges	127,050	149,050	143,801	5,249
Capital outlay	-	1,108	1,108	-
Total public safety	265,529	320,372	302,387	17,985
Highways and streets:				
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Total highways and streets	-	-	-	-
Health and welfare:				
Personal services	741,053	740,078	703,179	36,899
Supplies	5,662	5,662	2,998	2,664
Other services and charges	12,027	12,027	5,952	6,075
Total health and welfare	758,742	757,767	712,129	45,638
Total expenditures	65,470,739	48,090,352	42,557,978	5,532,374
Other financing sources (uses):				
Transfers in	1,433,306	1,433,306	1,433,306	-
Transfers out	(562,381)	(562,381)	(562,381)	-
Total other financing sources (uses)	870,925	870,925	870,925	-
Net change in fund balances	(16,329,036)	1,051,351	1,890,771	839,420
Fund balances - beginning	25,469,033	25,469,033	25,469,033	-
Fund balances - ending	\$ 9,139,997	\$ 26,520,384	\$ 27,359,804	\$ 839,420

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

COIT Distributive Shares			
Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 36,606,636	\$ 36,606,636	\$ 34,598,529	\$ (2,008,107)
-	-	-	-
-	-	209,000	209,000
-	-	-	-
-	-	4,465	4,465
36,606,636	36,606,636	34,811,994	(1,794,642)
2,307,397	2,270,218	2,034,810	235,408
63,296	62,371	61,673	698
44,738	62,338	44,495	17,843
3,950	4,875	4,875	-
2,419,381	2,399,802	2,145,853	253,949
20,148,130	20,487,181	19,380,722	1,106,459
1,376,551	1,367,491	1,258,703	108,788
3,109,214	3,344,903	2,997,595	347,308
139,963	264,074	260,004	4,070
24,773,858	25,463,649	23,897,024	1,566,625
(12,756)	22,244	20,912	1,332
3,348,968	3,686,965	475,345	3,211,620
1,385,812	1,592,994	1,344,866	248,128
4,722,024	5,302,203	1,841,123	3,461,080
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
31,915,263	33,165,654	27,884,000	5,281,654
514,666	514,666	514,666	-
(3,126,314)	(3,126,314)	(3,126,314)	-
(2,611,648)	(2,611,648)	(2,611,648)	-
2,079,725	829,334	4,316,346	3,487,012
11,408,069	11,408,069	11,408,069	-
\$ 13,487,794	\$ 12,237,403	\$ 15,724,415	\$ 3,487,012

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET/GAAP RECONCILIATION
GENERAL FUND AND MAJOR SPECIAL REVENUE FUND
For The Year Ended December 31, 2015

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General	COIT Distributive Shares
Net changes in fund balances (budgetary basis)	\$ 1,890,771	\$ 4,316,346
Adjustments:		
To adjust revenues for accruals	(1,400,142)	2,918,853
To adjust expenditures for accruals	15,045	660,075
Net change in fund balances (GAAP basis)	<u>\$ 505,674</u>	<u>\$ 7,895,274</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
INFRASTRUCTURE - MODIFIED REPORTING

Condition rating of the County's roads and bridges:

	Road Network									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Average Network Weighted PASER Rating	6.96	6.70	7.06	7.32	7.37	6.99	7.62	7.81	8.01	7.13

	Bridge Network									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Weighted Network Sufficiency Rating	88.35	N/A	88.59	N/A	88.53	N/A	89.75	N/A	89.28	N/A
Percent Network Under 50 Rating	0.62%	N/A	0.00%	N/A	0.43%	N/A	0.33%	N/A	0.23%	N/A
Percent Network Under 20 Rating	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.02%	N/A

Comparison of Needed-To-Actual Maintenance/Preservation (in thousands):

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Road Network										
Needed:										
Maintenance	\$ 3,158	\$ 3,015	\$ 3,554	\$ 3,500	\$ 3,879	\$ 3,050	\$ 5,830	\$ 4,450	\$ 3,500	\$ 4,300
Preservation	4,808	3,617	1,555	3,086	3,176	5,068	2,144	1,219	856	1,143
Actual:										
Maintenance	3,033	3,500	2,902	3,610	3,583	4,136	4,089	4,200	4,297	4,106
Preservation	2,077	2,838	1,298	1,475	2,564	4,193	1,277	857	509	958
Bridge Network										
Needed:										
Maintenance	\$ 1,078	\$ 905	\$ 437	\$ 322	\$ 895	\$ 590	\$ 324	\$ 630	\$ 300	\$ 500
Preservation	1,357	1,047	1,039	502	299	1,069	1,722	905	981	1,636
Actual:										
Maintenance	774	491	266	393	527	518	499	759	204	450
Preservation	734	768	694	424	116	986	857	965	511	1,485

N/A - Not available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

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HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:		
General		
COIT Distributive Shares		
Nonmajor funds:		
Special Revenue:		
Clerk's Perpetuation	Community Transition	Innkeeper's Tax
County Sales Disclosure	County Drug Free Community	Emergency Planning
County Health	County Identification Security Protection	Health Maintenance
Local Road and Street	Misdemeanant	County Highway
Park Nonreverting Donation	Park Nonreverting	Plat Book
Rainy Day	Supplemental Public Defender	Surveyor's Corner Perpetuation
Tobacco Settlement	Guardian Ad Litem	Court Appointed Special Advocate
Auditor's Ineligible Deduction	Park and Recreation	Statewide 911
Reassessment	United Probation User's Fee	Supplemental Juvenile Probation Services
Pretrial Diversion	County Court User's Fee	Deferral Program
Jury Pay	Drug Court	Intermittent Detention
Highway Inspection	Highway County Option Income Tax	Nonreverting Youth
IV-D Incentive - County		

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(Continued)

Nonmajor funds(continued):		
Debt Service funds:		
2011 Hamilton County Visitors And Convention Bureau Sinking Bonds	Lease Rental	146 th Street Bond
2008 First Mortgage Bonds	2002 Animal Control Bond	2011 Park District Refunding Bonds
2012 First Mortgage Refunding		
Capital Projects funds:		
Cumulative Capital Development	Cumulative Courthouse	County Major Bridge

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

II. Infrastructure – Modified Approach

A. Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria is used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

B. Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

III. Pension Plans

The changes in assumptions for both pension plans, Sheriff's Retirement Plan and Sheriff's Benefit Plan, for the base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables) and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases). Changes of assumptions. The changes in assumption for both pension plans,

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(Continued)

Sheriff's Retirement Plan and Sheriff's Benefit Plan, for the base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 adjusted to 2006 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables).

Methods and assumptions used in calculations of actuarially determined contributions. The actuarially determined contribution rates in the schedule of the county's contributions are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Sheriff Retirement Plan:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 52 and 8 years of service or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2015 (separate male and female tables)

Sheriff Benefit Plan:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	Fair market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 52 and 8 years of service or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2015 (separate male and female tables)

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SUPPLEMENTARY INFORMATION

HAMILTON COUNTY
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND - BY DEPARTMENT
January 1, 2015 to December 31, 2015

Function and Department	County Assessor				Aviation Commission				County Auditor			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:												
Current:												
General government:												
Personal services	\$ 1,803,939	\$1,803,939	\$ 1,788,983	\$ 14,956	\$ -	\$ -	\$ -	\$ -	\$1,440,486	\$1,440,486	\$ 1,383,219	\$ 57,267
Supplies	13,889	13,889	9,872	4,017	-	-	-	-	34,653	34,653	13,761	20,892
Other services and charges	114,386	114,386	101,990	12,396	357,242	363,242	353,152	10,090	137,575	200,575	182,980	17,595
Capital outlay	-	-	-	-	-	-	-	-	621	621	90	531
Total general government	<u>1,932,214</u>	<u>1,932,214</u>	<u>1,900,845</u>	<u>31,369</u>	<u>357,242</u>	<u>363,242</u>	<u>353,152</u>	<u>10,090</u>	<u>1,613,335</u>	<u>1,676,335</u>	<u>1,580,050</u>	<u>96,285</u>
Public safety:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,932,214</u>	<u>\$1,932,214</u>	<u>\$ 1,900,845</u>	<u>\$ 31,369</u>	<u>\$ 357,242</u>	<u>\$ 363,242</u>	<u>\$ 353,152</u>	<u>\$ 10,090</u>	<u>\$1,613,335</u>	<u>\$1,676,335</u>	<u>\$ 1,580,050</u>	<u>\$ 96,285</u>
Function and Department	County Cooperative Extension Service				Planning Commission				County Recorder			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:												
Current:												
General government:												
Personal services	\$ 201,811	\$ 201,811	\$ 201,583	\$ 228	\$ 221,074	\$ 221,074	\$ 212,679	\$ 8,395	\$ 514,370	\$ 497,671	\$ 418,164	\$ 79,507
Supplies	5,600	6,600	6,425	175	4,970	4,970	3,524	1,446	1,473	1,473	1,082	391
Other services and charges	134,486	132,166	130,721	1,445	62,485	62,485	40,393	22,092	1,923	1,923	520	1,403
Capital outlay	-	1,320	1,320	-	-	-	-	-	-	-	-	-
Total general government	<u>341,897</u>	<u>341,897</u>	<u>340,049</u>	<u>1,848</u>	<u>288,529</u>	<u>288,529</u>	<u>256,596</u>	<u>31,933</u>	<u>517,766</u>	<u>501,067</u>	<u>419,766</u>	<u>81,301</u>
Public safety:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 341,897</u>	<u>\$ 341,897</u>	<u>\$ 340,049</u>	<u>\$ 1,848</u>	<u>\$ 288,529</u>	<u>\$ 288,529</u>	<u>\$ 256,596</u>	<u>\$ 31,933</u>	<u>\$ 517,766</u>	<u>\$ 501,067</u>	<u>\$ 419,766</u>	<u>\$ 81,301</u>

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HAMILTON COUNTY
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND - BY DEPARTMENT
January 1, 2015 to December 31, 2015
(Continued)

Function and Department	County Council				Hamilton County Maintenance			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 206,329	\$ 206,329	\$ 206,329	\$ -	\$ 1,110,402	\$ 1,109,600	\$ 1,008,706	\$ 100,894
Supplies	1,415	1,415	465	950	271,947	271,947	240,489	31,458
Other services and charges	1,042,947	1,048,647	48,645	1,000,002	2,536,023	2,536,023	2,264,490	271,533
Capital outlay	20,000,000	2,093,438	-	2,093,438	76,257	76,257	74,110	2,147
Total general government	21,250,691	3,349,829	255,439	3,094,390	3,994,629	3,993,827	3,587,795	406,032
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 21,250,691	\$ 3,349,829	\$ 255,439	\$ 3,094,390	\$ 3,994,629	\$ 3,993,827	\$ 3,587,795	\$ 406,032

Function and Department	Registration of Voters				County Coroner			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 124,669	\$ 124,669	\$ 104,060	\$ 20,609	\$ -	\$ -	\$ -	\$ -
Supplies	11,680	11,680	2,875	8,805	-	-	-	-
Other services and charges	500	500	202	298	-	-	-	-
Capital outlay	500	500	-	500	-	-	-	-
Total general government	137,349	137,349	107,137	30,212	-	-	-	-
Public safety:								
Personal services	-	-	-	-	133,654	165,897	153,897	12,000
Supplies	-	-	-	-	4,825	4,317	3,581	736
Other services and charges	-	-	-	-	127,050	149,050	143,801	5,249
Capital outlay	-	-	-	-	-	1,108	1,108	-
Total public safety	-	-	-	-	265,529	320,372	302,387	17,985
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 137,349	\$ 137,349	\$ 107,137	\$ 30,212	\$ 265,529	\$ 320,372	\$ 302,387	\$ 17,985

Data Board				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 1,224,567	\$ 1,235,375	\$ 1,094,347	\$ 141,028	\$ 28,341,203	\$ 28,638,312	\$ 27,458,572	\$ 1,179,740
107,688	107,688	90,750	16,938	708,957	709,957	576,027	133,930
1,919,276	1,966,276	1,848,630	117,646	13,250,217	13,423,095	11,401,632	2,021,463
347,478	347,478	312,396	35,082	22,146,091	4,240,849	2,107,231	2,133,618
3,599,009	3,656,817	3,346,123	310,694	64,446,468	47,012,213	41,543,462	5,468,751
-	-	-	-	133,654	165,897	153,897	12,000
-	-	-	-	4,825	4,317	3,581	736
-	-	-	-	127,050	149,050	143,801	5,249
-	-	-	-	-	1,108	1,108	-
-	-	-	-	265,529	320,372	302,387	17,985
-	-	-	-	741,053	740,078	703,179	36,899
-	-	-	-	5,662	5,662	2,998	2,664
-	-	-	-	12,027	12,027	5,952	6,075
-	-	-	-	758,742	757,767	712,129	45,638
<u>\$ 3,599,009</u>	<u>\$ 3,656,817</u>	<u>\$ 3,346,123</u>	<u>\$ 310,694</u>	<u>\$ 65,470,739</u>	<u>\$ 48,090,352</u>	<u>\$ 42,557,978</u>	<u>\$ 5,532,374</u>
Prosecutor IV-D							
Original Budget	Amended Budget	Actual	Variance Positive (Negative)				
\$ -	\$ -	\$ -	\$ -				
-	-	-	-				
-	-	-	-				
-	-	-	-				
-	-	-	-				
-	-	-	-				
-	-	-	-				
-	-	-	-				
-	-	-	-				
741,053	740,078	703,179	36,899				
5,662	5,662	2,998	2,664				
12,027	12,027	5,952	6,075				
758,742	757,767	712,129	45,638				
<u>\$ 758,742</u>	<u>\$ 757,767</u>	<u>\$ 712,129</u>	<u>\$ 45,638</u>				

HAMILTON COUNTY
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
COIT DISTRIBUTIVE SHARES FUND - BY DEPARTMENT
January 1, 2015 to December 31, 2015

Function and Department	Clerk of the Circuit Court				Community Corrections			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 2,307,397	\$ 2,270,218	\$ 2,034,810	\$ 235,408	\$ -	\$ -	\$ -	\$ -
Supplies	63,296	62,371	61,673	698	-	-	-	-
Other services and charges	44,738	62,338	44,495	17,843	-	-	-	-
Capital outlay	3,950	4,875	4,875	-	-	-	-	-
Total general government	2,419,381	2,399,802	2,145,853	253,949	-	-	-	-
Public safety:								
Personal services	-	-	-	-	1,166,322	1,155,971	925,813	230,158
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	1,166,322	1,155,971	925,813	230,158
Highways and streets:								
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total highway and streets	-	-	-	-	-	-	-	-
Total expenditures	\$ 2,419,381	\$ 2,399,802	\$ 2,145,853	\$ 253,949	\$ 1,166,322	\$ 1,155,971	\$ 925,813	\$ 230,158

Function and Department	Prosecuting Attorney				Sheriff			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	-	-	-	-
Public safety:								
Personal services	2,209,263	2,209,263	2,061,592	147,671	11,714,583	11,956,414	11,566,227	390,187
Supplies	21,993	21,993	11,365	10,628	1,114,087	1,114,087	1,113,692	395
Other services and charges	82,875	101,875	78,999	22,876	1,293,778	1,503,778	1,484,968	18,810
Capital outlay	-	-	-	-	72,832	152,832	152,832	-
Total public safety	2,314,131	2,333,131	2,151,956	181,175	14,195,280	14,727,111	14,317,719	409,392
Highways and streets:								
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total highway and streets	-	-	-	-	-	-	-	-
Total expenditures	\$ 2,314,131	\$ 2,333,131	\$ 2,151,956	\$ 181,175	\$ 14,195,280	\$ 14,727,111	\$ 14,317,719	\$ 409,392

Court Administration				Emergency Management				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,307,397	\$ 2,270,218	\$ 2,034,810	\$ 235,408
-	-	-	-	-	-	-	-	63,296	62,371	61,673	698
-	-	-	-	-	-	-	-	44,738	62,338	44,495	17,843
-	-	-	-	-	-	-	-	3,950	4,875	4,875	-
-	-	-	-	-	-	-	-	2,419,381	2,399,802	2,145,853	253,949
2,056,232	2,056,232	1,909,579	146,653	220,807	244,067	173,024	71,043	20,148,130	20,487,181	19,380,722	1,106,459
233,621	222,821	125,179	97,642	6,850	8,590	8,467	123	1,376,551	1,367,491	1,258,703	108,788
1,686,209	1,692,898	1,398,477	294,421	46,352	46,352	35,151	11,201	3,109,214	3,344,903	2,997,595	347,308
-	44,111	43,742	369	67,131	67,131	63,430	3,701	139,963	264,074	260,004	4,070
3,976,062	4,016,062	3,476,977	539,085	341,140	366,140	280,072	86,068	24,773,858	25,463,649	23,897,024	1,566,625
-	-	-	-	-	-	-	-	(12,756)	22,244	20,912	1,332
-	-	-	-	-	-	-	-	3,348,968	3,686,965	475,345	3,211,620
-	-	-	-	-	-	-	-	1,385,812	1,592,994	1,344,866	248,128
-	-	-	-	-	-	-	-	4,722,024	5,302,203	1,841,123	3,461,080
<u>\$3,976,062</u>	<u>\$ 4,016,062</u>	<u>\$ 3,476,977</u>	<u>\$ 539,085</u>	<u>\$ 341,140</u>	<u>\$ 366,140</u>	<u>\$ 280,072</u>	<u>\$ 86,068</u>	<u>\$ 31,915,263</u>	<u>\$ 33,165,654</u>	<u>\$27,884,000</u>	<u>\$ 5,281,654</u>
Probation				Highway County Option Income Tax							
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
2,780,923	2,865,234	2,744,487	120,747	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
2,780,923	2,865,234	2,744,487	120,747	-	-	-	-				
-	-	-	-	(12,756)	22,244	20,912	1,332				
-	-	-	-	3,348,968	3,686,965	475,345	3,211,620				
-	-	-	-	1,385,812	1,592,994	1,344,866	248,128				
-	-	-	-	4,722,024	5,302,203	1,841,123	3,461,080				
<u>\$2,780,923</u>	<u>\$ 2,865,234</u>	<u>\$ 2,744,487</u>	<u>\$ 120,747</u>	<u>\$ 4,722,024</u>	<u>\$ 5,302,203</u>	<u>\$ 1,841,123</u>	<u>\$ 3,461,080</u>				

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

Campaign Finance Enforcement -	To account for funds to augment and supplement funds otherwise appropriated for the administration of the campaign finance enforcement statute. Financing is provided by fines collected by the Clerk of the Circuit Court for campaign finance violations.
Clerk's Perpetuation -	To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Clerk of the Circuit Court.
Community Corrections Home Detention -	To account for fees collected from offenders used to offset the costs of administering a house arrest program.
Community Transition -	To account for grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
Innkeeper's Tax -	To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
County Sales Disclosure -	To account for the County portion of fees charged for filing conveyance of property documents with the County Auditor.
Covered Bridge -	To account for the collection and payment of monies used to preserve and restore covered bridges located within the County. Financing is provided by a grant from the State of Indiana.
County Drug Free Community -	To account for the revenue and expenses of a program promoting comprehensive local alcohol and drug abuse prevention initiatives.
Electronic Data -	To account for fees collected for providing duplicate records which are maintained in electronic medium.
Emergency Planning -	To provide funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
County Extradition -	To account for expenses of extraditing criminal defendants. Financing is provided by bail bond filing fees.
Firearms Training -	To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties. Financing is provided by handgun application fees.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

County Health -	To account for expenditures for the conservation and improvement of public health. Financing is provided by a specific property tax levy and fees charged for health related permits.
County Identification Security Protection -	To account for expenditures related to costs to purchase, upgrade, implement or maintain redacting technology used in the County Recorder's office as required by I.C. 36-2-7. Financing is provided by recording fees.
Levy Excess -	To account for ad valorem property tax levy actually collected by a civil taxing unit, for the taxes first due and payable during a particular calendar year that exceeds the civil taxing unit's ad valorem property tax levy, as approved by the Department of Local Government Finance under IC 6-1.1-
Health Maintenance -	To account for costs of providing expanded or additional health services to the public. Financing is provided by distributions from the State Board of Health.
Local Road and Street -	To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
Misdemeanant -	Accounting of monies received from the State of Indiana. These monies are to be used to fund the operations of the Hamilton County Jail and the Hamilton County Corrections Center. Funds must be appropriated by Hamilton County Council.
County Highway -	To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
Omitted Property Audits -	To account for taxes, including penalties and interest that result from additional assessments on undervalued or omitted property audits.
Park Nonreverting Donation -	To account for gifts and donations that are designated by the donor to be used for purposes which would benefit the Hamilton County Parks and Recreation Department.
Park Nonreverting -	To account for monies and fees procured by specific park and recreation activities as directed by the Hamilton County Parks and Recreation Board.
Plat Book -	To account for fees collected by the County Auditor for real property endorsements made.
Promotion of Economic Development -	To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.
Rainy Day -	To account for the expenditures related to capital projects. The financing for these projects is provided by state distribution of County Option Income Tax dollars and transfer of County tax monies.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Recorder's Perpetuation -	To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the County Recorder.
Service of Process -	To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Supplemental Public Defender -	To account for the costs of public defender representation ordered by Hamilton County courts. Financing is provided by charges assessed to individuals represented by Public Defenders.
Surveyor's Corner Perpetuation -	To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
Tobacco Settlement -	To account for the distribution from the Tobacco Master Settlement Local Health Department Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Unsafe Building -	To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
Vehicle Inspection -	To account for fees generated by the inspection of motor vehicles by the County Sheriff's Department. Revenues will be used for law enforcement purposes.
Guardian Ad Litem -	To account for expenditures related to program to provide guardian ad litem services. Financing is provided through user fees.
Court Appointed Special Advocate -	To account for expenditures related to program to provide advocacy and assistance to children who are involved in the court system. Financing is provided through state grants.
Auditor's Ineligible Deductions -	To account for monies expended for the sole purpose of discovering property that is eligible for a standard deduction and other expenses of the office of the county auditor.
County Elected Officials Training -	To account for monies used solely to provide training of county elected officials as set out in the Indiana Code.
Park and Recreation -	To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
County Offender Transportation -	To account for monies used to defray the cost of returning to the state, probationers who violate their conditions of supervision.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Statewide 911 -	To account for the expense of operating a county wide PSAP. Financing provided by distributions from the State.
Reassessment -	To account for tax revenue raised to fund a reassessment of taxable county property.
Unified Probation User's Fee -	To account for various probation program costs. Financing is provided by user fee charges collected by the Clerk of the Circuit Court from the Superior and Circuit Courts.
Supplemental Juvenile Probation Services -	To account for various probation program costs. Financing is provided by user fee charges as set in IC 31-40-2-1 and collected through the probation department or the Clerk of the Circuit Court.
Pretrial Diversion -	To account for the collection and payments related to a program that removes certain criminal offenders from the judicial system prior to the trial. Financing is provided by the collection of user fees from those individuals participating in the program.
Law Enforcement Continuing Education -	To account for expenditures related to continuing education of law enforcement officers employed by the County. Financing is provided by fees collected for the violation of County ordinances.
County Court User's Fee -	To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by users fees charged to the individuals placed in the program.
Deferral Program -	To account for fees collected from individuals involved in the deferral program established by the Prosecuting Attorney.
Jury Pay -	To account for expenditures related to paying fees to prospective jury members. Financing is provided by fees collected from a defendant who is found to have committed a crime, violated a statute defining an infraction, or violated an ordinance of a municipal corporation.
Drug Court -	To account for monies collected and disbursed under Indiana Code 33-23-16-5 and Indiana Code 33-37-8-5.
Veteran's Court -	To account for monies from the Glick fund for startup and programming for Veteran's Court.
Drainage Maintenance -	To account for expenses of maintaining legal drains in the county. Financing is provided by annual assessments upon lands benefited by the periodic maintenance of a drain.
Health Donation Immunization -	To account for donations to the County Health Department which will be used to fund child immunization programs.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Training and Equipment -	To account for costs related to law enforcement training or equipment benefiting the Sheriff's Department. Financing is provided by donations from citizens and organizations within the County.
Computer System Maintenance -	To account for costs incurred in replacing and repairing computer hardware and software for Hamilton County.
Intermittent Detention -	To account for fees collected by Community Corrections, used to offset the costs of administering short-term incarceration programs.
Digital Orthophotography -	The fund is a nonreverting fund established for updating the County Geographical Information Systems base map every two to three years. The purpose of the fund is to allow for uniform annual budgeting for expenditures that are less frequent than once a year.
Highway Inspection -	To account for road inspections and other services provided by the County. Financing is provided by fees collected for services rendered.
Highway County Option Income Tax -	The highway county option income tax fund is a special revenue fund. It accounts for the county option income tax revenues earmarked for the repair of county roads.
Special Task Team Pretrial -	To account for U.S. currency, vehicles, personal property and real property that was used in or facilitated the violation of criminal statutes pending trial or court order and has not yet had title or ownership transferred to the Hamilton County Special Task Team.
Special Task Team Forfeited -	To account for property transferred to the Special Task Team due to court order, decree, adjudication or other lawful transfer.
Drug and Alcohol Nonreverting -	To account for expenditures related to the promotion of or activities promoting the Hamilton County Council on alcohol and other drugs. Revenues are from contributions, gifts, grants and other miscellaneous funds.
Surveyor's Cash Surety -	To account for cash sureties held from developers to guarantee the performance of certain obligations of the developer, pending the completion and inspection of certain infrastructure being completed by developers.
Employee Wellness Benefit -	To account for monies procured from donations for the purpose financing Hamilton County Employee Wellness Event.
Community Development Block Program Income -	To account for program income monies received by the recipient or a sub-recipient directly generated from the use of CDBG funds.
Federal Equitable Shared Property -	To account for expenditures as set out in the Federal Equitable Sharing program.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Nonreverting Youth Assistance Program -	To account for monies received and expended from entities participating in the Hamilton County Youth Assistance program.
Hamilton County Weights and Measures –	To account for monies collected for violations related to weights and measures
Nonreverting Communications -	To account for monies received from the County, Carmel, Fishers, Noblesville, and Westfield to annually pay part of the costs of the County Communication Center that are covered by the E911 state distributions in accordance with Ordinance 07-14-14-A.
Sheriff's Drug Enforcement -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by Federal and State grants.
Park and Recreation Grant Proceeds -	To account for grant monies received by Hamilton County related to park and recreation department programs and operations. Financing is provided through grants.
FY 14 EMPG – Salaries -	To account for monies from Indiana Department of Homeland Security for partial reimbursement of EMA staff salaries.
FY 2013 SHSP Cyber Security -	To account for monies from Indiana Department of Homeland Security for Cyber Security Assessment.
EECBG LED Lighting -	To account for grant monies received from the National Energy Technology to replace existing fluorescent tube lighting with new LED tube lighting for energy savings.
2009 Community Development Block Grant -	To account for grant monies and expenditures related to housing construction projects. Financing provided by Community Development Block Grant revenues.
Monon Greenway -	To account for monies received from Indiana Department of Transportation for use in acquiring right-of-way on the Monon Greenway corridor from 216 th Street to Lamong Road for expansion of trail system.
Elections Grant –	To account for grant funds to be utilized for the elections process.
Community Development Block Grant 2010 -	To account for monies related to housing construction projects. Financing provided by Community Development Block Grant revenues.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Traffic Safety Partnership 2010/2011 -	To account for grant monies from the State of Indiana for use in offsetting costs associated with traffic safety projects.
Traffic Safety Partnership 2011/2012 -	To account for grant monies from the State of Indiana for use in offsetting costs associated with traffic safety projects.
Community Development Block Grant 2011 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
Community Development Block Grant 2012 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
State Criminal Alien Assistance 2012 -	To account for monies from the BJA to provide reimbursement for correctional officer salary cost for incarcerating undocumented criminal aliens.
Traffic Safety Partnership 2012-2013 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
Child Nutrition Program Breakfast -	To account for monies received through the State as reimbursement for providing breakfast to juveniles that are incarcerated.
Child Nutrition Program Lunch -	To account for monies received through the State as reimbursement for providing lunch to juveniles that are incarcerated.
INEHTRT Emergency Preparedness -	To account for funding from the Indiana Department of Health to enhance the response and deployment capabilities of the Indiana Environmental Health Emergency Response Team (INEHRT).
Community Development Block Grant FY 2014 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
State Criminal Alien Assistance 2013 -	To account for monies received from the State of Indiana to provide reimbursement for costs related to housing of undocumented criminal aliens.
2014 Janus Transportation Capital -	To account for monies received from the Federal Transportation Administration and Indiana Department of Transportation for purchase of buses for the Hamilton County Express Transportation Program.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

2014 Janus Transportation -	To account for monies received from the Federal Transportation Administration and Indiana Department of Transportation for operation of the Hamilton County Express local transit system.
Cities Readiness 2013/2014 -	To account for monies received from Indiana State Department of Health for the purpose of engaging in cities readiness initiative activities to provide prophylaxis to 100 percent of the population within 48 hours.
DUI Taskforce 2013/2014 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Traffic Safety Partnership 2013/2014 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
SHSP Grant FY 2013 -	To account for monies received from US Department of Homeland Security and Indiana Department of Homeland Security for funding of the State Homeland Security Program (SHSP) for 2013, Flow Commodity Study.
NACCHO Medical Reserve Corp 2014 -	To account for monies received from Indiana Department of Homeland Security for Bioterrorism Hospital Planning.
Archery Range Grant -	To account for monies received from US Fish and Wildlife Service for the development of four archery ranges, service building and parking facility.
Federal Highway Reimbursement -	To account for federal reimbursements on Highway projects.
2014/2015 Cities Readiness Initiative -	To account for monies from Indiana Department of Health to reimburse salary and equipment costs.
State Criminal Alien Assistance 2014 -	To account for monies from the Bureau of Justice Assistance to reimburse costs pertaining to incarceration of non-US citizens.
2015 Janus Transportation Operating -	To account for monies received from the Federal Transportation Administration and Indiana Department of Transportation for operation of the Hamilton County Express local transit system.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

2015 Janus Transportation Capital -	To account for monies received from the Federal Transportation Administration and Indiana Department of Transportation for purchase of buses for the Hamilton County Express Transportation Program.
Hazardous Material Emergency Preparedness 2015 -	To account for grant monies from the Department of Homeland Security for hazardous materials emergency preparedness
Emergency Management Performance Grant FY 2014 -	To account for monies from Indiana Department of Homeland Security for partial reimbursement of EMA staff salaries.
Community Development Block Grant FY 2014 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
Hamilton County Integrated -	To account for monies from the State of Indiana for an integrated CAD system to be utilized in Public Safety Communications.
FY 2014 UASI Grant -	To account for monies from the U.S. Department of Homeland Security for local security initiatives.
State Homeland Security -	To account from monies from the U.S. Department of Homeland Security for Emergency Operations Center Intelligence.
DUI Taskforce 2014 - 2015 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Traffic Safety Partnership 2014 - 2015 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
NACCHO Medical Reserve Corp 2015 -	To account for monies received from U.S Department of Health and Human Services to build the capacity of local Medical Reserve Corps units.
Kotewi Bridge Over White River -	To account for monies from Indiana Transportation to rehabilitate and repair to relocate historic bridges.
Public Health Preparedness -	To account for monies from the Center of Disease Control to prepare for public health emergencies.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

State Criminal Alien Assistance 2015 -	To account for monies from the Bureau of Justice Assistance to reimburse costs pertaining to incarceration of non-US citizens.
Traffic Safety Partnership 2015 - 2016 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
DUI Taskforce 2015 - 2016 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
IV-D Incentive County -	To account for reimbursements related to the operation of the Child Support Enforcement Program. The funding is to be used for the Title IV-D program purposes.
IV-D Incentive -	To account for reimbursements related to the operation of the Child Support Enforcement (Title 4-D) Program. This funding is to be used for Title 4-D Program purposes.
IV-D Incentive Clerk -	To account for IV-D Incentive funds collected and disbursed as set forth in the Indiana Code.
Tobacco Prevention Grant -	To account for the distribution from the Tobacco Use Prevention and Cessation Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Fire Investigation Prosecutor -	To account for the costs of assisting the Prosecutor in the investigation of fires that are believed to be intentionally set. Financing is provided by a grant from the State of Indiana.
Community Corrections 2015/2016 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Family Court Grant 2013 -	To account for grant monies from the Indiana Supreme Court for Attorney Training and to provide Guardian Ad Litem Services.
Community Corrections 2012/2013 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Problem Solving Court - Drug FY 2013 -	To account for monies received from the Indiana Supreme Court to fund the post-conviction Hamilton County Drug Court.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Community Corrections 2013/2014 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Foreign Language Interpreter 2014 -	To account for monies received from the Indiana Supreme Court to be spent on foreign language interpreters for court cases.
Glick Fund Veterans Court -	To account for monies from the Glick fund for startup costs and programming for veterans' court.
2015 Court Reform Grant -	To account for monies from Indiana Supreme Court to implement a Hamilton County self-help clinic and assist accessibility for limited English proficient litigants.
Jail Commissary -	To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
Solid Waste District -	To accumulate monies for the operations of a household hazardous waste facility pursuant to IC 13-21-3-12. Financing provided by property tax levy and state grants.
Airport Authority -	To account for money received from various sources for the operation and improvement of the airport.

DEBT SERVICE FUNDS - Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g. general obligation bonds and capital leases for buildings) from governmental resources.

2011 Hamilton County Visitors and Convention Bureau Sinking -	To accumulate monies for the repayment of the \$3,450,000 Hamilton County Indiana Revenue Bonds of 2011 that will promote and encourage conventions, visitors and tourism within the county.
2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve -	To account for debt service reserve necessary for the associated bond issue.
Lease Rental -	To accumulate monies for the payment of the \$30,025,800 Hamilton County Public Building Corporation (Building Authority) lease which is due in semiannual installments through July 15, 2014. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Judicial Center.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

146th Street Bond -	To accumulate monies for payment of the 146th Street Redevelopment Authority lease. Financing is provided by County Option Income Tax revenue, Tax Increment Financing revenue, and County Major Bridge Fund revenue.
2009 Park Bond Debt Service -	To accumulate monies for repayment of \$2,150,000 general obligation bond. Bonds are payable from ad valorem taxes to be levied against all taxable property within the County.
2008 First Mortgage Bonds -	To accumulate monies for repayment of \$41,655,000 bond. Lease rental is payable from ad valorem taxes to be levied against all taxable property within the County.
2002 Animal Control Bond -	To accumulate monies for payment of the 2002 Animal Control general obligation bond. Financing is provided by property tax levy.
2011 Park District Refunding Bond -	To account for the current refunding of \$3,220,000 of outstanding park debt and to pay for various park improvements and issuance costs.
2012 First Mortgage Refunding Bonds -	To accumulate monies for repayment of \$23,010,000 refunding bond. Lease rental is payable from ad valorem taxes to be levied against all taxable property within the County.
Radio System Sinking -	To receive payments from participating units and pay lease payments for the radio equipment.
Redevelopment Commission Debt Service -	To accumulate monies for the repayment of Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts.
Redevelopment Authority Debt Service -	The redevelopment authority debt service fund accounts for the debt service activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.
Building Authority Debt Service -	To accumulate monies for the repayment of Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.

CAPITAL PROJECTS FUNDS - Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Cumulative Capital Development -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
Cumulative Courthouse -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
General Drain Improvement -	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five year period.
County Major Bridge -	To account for the financing and construction of major bridges as defined by state statute. Financing is provided by an annual property tax levy.
Clay Township Trailways -	To account for expenditures related to construction of a trailways project. Financing has been provided by state grants.
2009 Park Bond Proceeds -	To account for expenditures related to various capital projects within the Hamilton County Parks and Recreation department financed by general obligation bonds issued in 2009.
2013 GO Bonds Series A Proceeds -	To account for bond proceeds used to pay costs to repair and construct certain building and bridge improvements, to purchase certain land, equipment, machinery and vehicles for various county departments and pay Issuance costs.
2013 GO Bonds Series B Proceeds -	To account for bond proceeds to pay the costs to acquire and install certain voice and data communications equipment and to construct a multi-use storage structure and to pay issuance costs.
2013 GO Bonds Series C Proceeds -	To account for bond proceeds to pay the costs to repair and construct certain building and bridge improvements, to purchase and upgrade equipment for various county departments and to pay issuance costs.
2013 GO Bonds Series D Proceeds -	To account for bond proceeds for the purpose of purchasing certain real estate from Noblesville Schools for use by Ivy Tech Community College of Indiana and to pay issuance costs.
Redevelopment Commission Capital Projects -	The redevelopment commission capital projects fund accounts for the capital activities of the Hamilton County Redevelopment Commission. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Redevelopment
Authority Capital
Projects -

To account for the capital activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.

Building Authority
Capital Projects -

To account for the capital activities of the Hamilton Building Corporation (a blended component unit). It accounts for the proceeds of general obligation bonds. The proceeds will be used to construct infrastructure projects of the county.

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2015

<u>Assets</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Cash and cash equivalents	\$ 77,369,690	\$ 19,335,267	\$ 43,146,330	\$ 139,851,287
Receivables:				
Taxes	3,397,109	212,997	313,527	3,923,633
Accounts	69,873	666	9,433	79,972
Special assessments	129,964	-	325,282	455,246
Intergovernmental	2,120,490	155,291	228,585	2,504,366
Interfund receivable:				
Interfund receivable	-	-	419,645	419,645
Total assets	<u>\$ 83,087,126</u>	<u>\$ 19,704,221</u>	<u>\$ 44,442,802</u>	<u>\$ 147,234,149</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 1,540,717	\$ -	\$ 928,956	\$ 2,469,673
Accrued payroll and withholdings payable	424,673	-	-	424,673
Contracts payable	-	-	330,070	330,070
Interfund payable:				
Interfund payable	419,645	-	-	419,645
Compensated absences	4,145	-	-	4,145
Total liabilities	<u>2,389,180</u>	<u>-</u>	<u>1,259,026</u>	<u>3,648,206</u>
Deferred inflows of resources:				
Unavailable revenue	<u>353,078</u>	<u>368,288</u>	<u>542,112</u>	<u>1,263,478</u>
Fund balances:				
Restricted	71,411,288	19,335,933	42,641,664	133,388,885
Committed	6,519,573	-	-	6,519,573
Assigned	<u>2,414,007</u>	<u>-</u>	<u>-</u>	<u>2,414,007</u>
Total fund balances	<u>80,344,868</u>	<u>19,335,933</u>	<u>42,641,664</u>	<u>142,322,465</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 83,087,126</u>	<u>\$ 19,704,221</u>	<u>\$ 44,442,802</u>	<u>\$ 147,234,149</u>

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2015

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues:				
Taxes:				
Property	\$ 5,437,017	\$ 14,790,465	\$ 8,445,933	\$ 28,673,415
Income	3,143,310	-	-	3,143,310
Other:				
Innkeepers	3,873,482	-	-	3,873,482
Special assessments	3,733,862	-	119,908	3,853,770
Licenses and permits	453,631	-	-	453,631
Intergovernmental	17,504,348	1,248,495	841,868	19,594,711
Charges for services	11,085,608	-	52,759	11,138,367
Fines and forfeits	2,594,104	-	-	2,594,104
Other	383,159	11,599	135,934	530,692
Total revenues	<u>48,208,521</u>	<u>16,050,559</u>	<u>9,596,402</u>	<u>73,855,482</u>
Expenditures:				
Current:				
General government	11,748,445	27,395	1,235,725	13,011,565
Public safety	12,322,431	-	-	12,322,431
Highways and streets	4,721,300	-	1,623,047	6,344,347
Health and welfare	2,166,522	-	-	2,166,522
Culture and recreation	3,187,418	-	3,075	3,190,493
Debt service:				
Principal	-	12,311,656	-	12,311,656
Interest	-	8,223,924	2,116	8,226,040
Bond issue costs	-	770,119	-	770,119
Capital outlay:				
General government	733,407	-	92,440	825,847
Public safety	312,509	4,090,921	-	4,403,430
Highways and streets	1,164,931	-	13,718,037	14,882,968
Health and welfare	2,053	-	-	2,053
Culture and recreation	1,460,454	-	268,428	1,728,882
Total expenditures	<u>37,819,470</u>	<u>25,424,015</u>	<u>16,942,868</u>	<u>80,186,353</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,389,051</u>	<u>(9,373,456)</u>	<u>(7,346,466)</u>	<u>(6,330,871)</u>
Other financing sources (uses):				
Issuance of refunding bonds	-	19,350,000	-	19,350,000
Payment to refunded bond escrow	-	(19,785,000)	-	(19,785,000)
Capital lease	-	4,090,921	-	4,090,921
Transfers in	2,798,622	17,473,399	3,896,193	24,168,214
Transfers out	(5,154,280)	(12,628,566)	(4,605,720)	(22,388,566)
Total other financing sources and uses	<u>(2,355,658)</u>	<u>8,500,754</u>	<u>(709,527)</u>	<u>5,435,569</u>
Net change in fund balances	8,033,393	(872,702)	(8,055,993)	(895,302)
Fund balances - beginning	<u>72,311,475</u>	<u>20,208,635</u>	<u>50,697,657</u>	<u>143,217,767</u>
Fund balances - ending	<u>\$ 80,344,868</u>	<u>\$ 19,335,933</u>	<u>\$ 42,641,664</u>	<u>\$ 142,322,465</u>

HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015

	Campaign Finance Enforcement	Clerk's Perpetuation	Community Corrections Home Detention	Community Transition	Innkeeper's Tax
<u>Assets</u>					
Cash and cash equivalents	\$ 800	\$ 212,378	\$ 2,385,885	\$ 9,500	\$ 363,305
Receivables:					
Taxes	-	-	-	-	258,005
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	1,800	-
Total assets	<u>\$ 800</u>	<u>\$ 212,378</u>	<u>\$ 2,385,885</u>	<u>\$ 11,300</u>	<u>\$ 621,310</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 22,933	\$ -	\$ -
Accrued payroll and withholdings payable	-	1,879	17,399	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,879</u>	<u>40,332</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	800	210,499	2,345,553	11,300	621,310
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>800</u>	<u>210,499</u>	<u>2,345,553</u>	<u>11,300</u>	<u>621,310</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 800</u>	<u>\$ 212,378</u>	<u>\$ 2,385,885</u>	<u>\$ 11,300</u>	<u>\$ 621,310</u>

County Sales Disclosure	Covered Bridge	County Drug Free Community	Electronic Data	Emergency Planning	County Extradition	Firearms Training
\$ 237,498	\$ 32,965	\$ 294,398	\$ 120,503	\$ 39,870	\$ 415,209	\$ 121,616
-	-	-	-	-	-	-
-	-	-	-	-	-	5,140
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 237,498</u>	<u>\$ 32,965</u>	<u>\$ 294,398</u>	<u>\$ 120,503</u>	<u>\$ 39,870</u>	<u>\$ 415,209</u>	<u>\$ 126,756</u>
\$ -	\$ -	\$ 8,592	\$ -	\$ -	\$ 3,374	\$ -
-	-	2,409	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	11,001	-	-	3,374	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
237,498	32,965	283,397	-	39,870	411,835	126,756
-	-	-	120,503	-	-	-
-	-	-	-	-	-	-
<u>237,498</u>	<u>32,965</u>	<u>283,397</u>	<u>120,503</u>	<u>39,870</u>	<u>411,835</u>	<u>126,756</u>
<u>\$ 237,498</u>	<u>\$ 32,965</u>	<u>\$ 294,398</u>	<u>\$ 120,503</u>	<u>\$ 39,870</u>	<u>\$ 415,209</u>	<u>\$ 126,756</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	County Health	County Identification Security Protection	Levy Excess	Health Maintenance	Local Road and Street
<u>Assets</u>					
Cash and cash equivalents	\$ 1,040,865	\$ 661,802	\$ 682	\$ 153,213	\$ 1,163,999
Receivables:					
Taxes	49,008	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	35,731	-	-	-	135,775
Total assets	<u>\$ 1,125,604</u>	<u>\$ 661,802</u>	<u>\$ 682</u>	<u>\$ 153,213</u>	<u>\$ 1,299,774</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 757	\$ -	\$ -	\$ 1,762	\$ 3,845
Accrued payroll and withholdings payable	43,107	-	-	1,906	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	1,550	-	-	-	-
Total liabilities	<u>45,414</u>	<u>-</u>	<u>-</u>	<u>3,668</u>	<u>3,845</u>
Deferred inflow of resources:					
Unavailable revenue	84,739	-	-	-	-
Fund balances:					
Restricted	995,451	661,802	682	149,545	1,295,429
Committed	-	-	-	-	-
Assigned	-	-	-	-	500
Total fund balances	<u>995,451</u>	<u>661,802</u>	<u>682</u>	<u>149,545</u>	<u>1,295,929</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,125,604</u>	<u>\$ 661,802</u>	<u>\$ 682</u>	<u>\$ 153,213</u>	<u>\$ 1,299,774</u>

<u>Misdemeanant</u>	<u>County Highway</u>	<u>Omitted Property Audits</u>	<u>Park Nonreverting Donation</u>	<u>Park Nonreverting</u>	<u>Plat Book</u>	<u>Promotion of Economic Development</u>
\$ 30,198	\$ 5,809,732	\$ 203,922	\$ 100,494	\$ 698,990	\$ 377,620	\$ 79,120
-	-	-	-	-	-	-
-	-	-	3,786	44,673	-	-
-	-	-	-	-	-	-
-	829,526	-	-	-	-	-
<u>\$ 30,198</u>	<u>\$ 6,639,258</u>	<u>\$ 203,922</u>	<u>\$ 104,280</u>	<u>\$ 743,663</u>	<u>\$ 377,620</u>	<u>\$ 79,120</u>
\$ -	\$ 88,690	\$ 203,300	\$ -	\$ 2,202	\$ -	\$ -
4,000	90,475	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,000</u>	<u>179,165</u>	<u>203,300</u>	<u>-</u>	<u>2,202</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
26,198	5,975,610	622	104,280	741,461	377,620	-
-	-	-	-	-	-	79,120
-	484,483	-	-	-	-	-
<u>26,198</u>	<u>6,460,093</u>	<u>622</u>	<u>104,280</u>	<u>741,461</u>	<u>377,620</u>	<u>79,120</u>
<u>\$ 30,198</u>	<u>\$ 6,639,258</u>	<u>\$ 203,922</u>	<u>\$ 104,280</u>	<u>\$ 743,663</u>	<u>\$ 377,620</u>	<u>\$ 79,120</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	<u>Rainy Day</u>	<u>Recorder's Perpetuation</u>	<u>Service of Process</u>	<u>Supplemental Public Defender</u>	<u>Surveyor's Corner Perpetuation</u>
Cash and cash equivalents	\$ 21,071,267	\$ 2,890,890	\$ 717,933	\$ 162,768	\$ 206,554
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	10,596	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	13,414	-	-
Total assets	<u>\$ 21,071,267</u>	<u>\$ 2,890,890</u>	<u>\$ 741,943</u>	<u>\$ 162,768</u>	<u>\$ 206,554</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 8,868	\$ -	\$ -	\$ 6
Accrued payroll and withholdings payable	-	1,184	-	-	1,488
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>10,052</u>	<u>-</u>	<u>-</u>	<u>1,494</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	21,071,267	2,880,838	-	162,768	205,060
Committed	-	-	741,943	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>21,071,267</u>	<u>2,880,838</u>	<u>741,943</u>	<u>162,768</u>	<u>205,060</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 21,071,267</u>	<u>\$ 2,890,890</u>	<u>\$ 741,943</u>	<u>\$ 162,768</u>	<u>\$ 206,554</u>

<u>Tobacco Settlement</u>	<u>Unsafe Building</u>	<u>Vehicle Inspection</u>	<u>Guardian Ad Litem</u>	<u>Court Appointed Special Advocate</u>	<u>Auditor's Ineligible Deductions</u>	<u>County Elected Officials Training</u>
\$ 76,555	\$ 5,000	\$ 20,294	\$ 1,530	\$ 3,859	\$ 1,243,064	\$ 161,408
-	-	-	-	-	-	-
-	-	85	-	-	4,644	-
-	-	-	-	-	-	-
49,021	-	-	-	-	-	-
<u>\$ 125,576</u>	<u>\$ 5,000</u>	<u>\$ 20,379</u>	<u>\$ 1,530</u>	<u>\$ 3,859</u>	<u>\$ 1,247,708</u>	<u>\$ 161,408</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,512	\$ 25,469	\$ -
-	-	-	-	-	6,331	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,512	31,800	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
125,576	5,000	20,379	1,530	-	1,215,908	-
-	-	-	-	347	-	161,408
-	-	-	-	-	-	-
<u>125,576</u>	<u>5,000</u>	<u>20,379</u>	<u>1,530</u>	<u>347</u>	<u>1,215,908</u>	<u>161,408</u>
<u>\$ 125,576</u>	<u>\$ 5,000</u>	<u>\$ 20,379</u>	<u>\$ 1,530</u>	<u>\$ 3,859</u>	<u>\$ 1,247,708</u>	<u>\$ 161,408</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	<u>Park and Recreation</u>	<u>County Offender Transportation</u>	<u>Statewide 911</u>	<u>Reassessment</u>	<u>Unified Probation User's Fee</u>
Cash and cash equivalents	\$ 3,169,546	\$ 12,375	\$ 7,002,599	\$ 1,395,985	\$ 139,087
Receivables:					
Taxes	117,494	-	-	16,964	-
Accounts	801	-	-	148	-
Special assessments	-	-	-	-	-
Intergovernmental	85,662	-	-	12,368	-
Total assets	<u>\$ 3,373,503</u>	<u>\$ 12,375</u>	<u>\$ 7,002,599</u>	<u>\$ 1,425,465</u>	<u>\$ 139,087</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 71,327	\$ -	\$ 130,622	\$ 318	\$ 13,791
Accrued payroll and withholdings payable	35,558	-	139,498	8,722	328
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	1,601	-	-
Total liabilities	<u>106,885</u>	<u>-</u>	<u>271,721</u>	<u>9,040</u>	<u>14,119</u>
Deterred inflow of resources:					
Unavailable revenue	<u>203,156</u>	<u>-</u>	<u>-</u>	<u>29,332</u>	<u>-</u>
Fund balances:					
Restricted	2,773,008	12,375	5,974,338	1,387,093	-
Committed	-	-	-	-	124,968
Assigned	<u>290,454</u>	<u>-</u>	<u>756,540</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>3,063,462</u>	<u>12,375</u>	<u>6,730,878</u>	<u>1,387,093</u>	<u>124,968</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,373,503</u>	<u>\$ 12,375</u>	<u>\$ 7,002,599</u>	<u>\$ 1,425,465</u>	<u>\$ 139,087</u>

Supplemental Juvenile Probation Services	Pretrial Diversion	Law Enforcement Continuing Education	County Court User's Fee	Deferral Program	Jury Pay	Drug Court
\$ 20,502	\$ 238,164	\$ 10,216	\$ 133,443	\$ 502,898	\$ 196,812	\$ 47,057
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	7,485	2,210	-
<u>\$ 20,502</u>	<u>\$ 238,164</u>	<u>\$ 10,216</u>	<u>\$ 133,443</u>	<u>\$ 510,383</u>	<u>\$ 199,022</u>	<u>\$ 47,057</u>

\$ -	\$ -	\$ 1,307	\$ 440	\$ 30	\$ -	\$ -
-	1,599	-	5,266	1,430	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,599	1,307	5,706	1,460	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
20,502	236,565	8,909	-	508,923	199,022	47,057
-	-	-	127,737	-	-	-
-	-	-	-	-	-	-
<u>20,502</u>	<u>236,565</u>	<u>8,909</u>	<u>127,737</u>	<u>508,923</u>	<u>199,022</u>	<u>47,057</u>
<u>\$ 20,502</u>	<u>\$ 238,164</u>	<u>\$ 10,216</u>	<u>\$ 133,443</u>	<u>\$ 510,383</u>	<u>\$ 199,022</u>	<u>\$ 47,057</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	<u>Veteran's Court</u>	<u>Drainage Maintenance</u>	<u>Health Donation Immunization</u>	<u>Training and Equipment</u>	<u>Computer System Maintenance</u>
Cash and cash equivalents	\$ 33,974	\$ 14,204,092	\$ 2,508	\$ 21,006	\$ 578,267
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	129,964	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 33,974</u>	<u>\$ 14,334,056</u>	<u>\$ 2,508</u>	<u>\$ 21,006</u>	<u>\$ 578,267</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 3,304	\$ 135,549	\$ -	\$ -	\$ 26,637
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	419,645	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>3,304</u>	<u>555,194</u>	<u>-</u>	<u>-</u>	<u>26,637</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	30,670	13,778,862	2,508	-	-
Committed	-	-	-	21,006	515,854
Assigned	-	-	-	-	35,776
Total fund balances	<u>30,670</u>	<u>13,778,862</u>	<u>2,508</u>	<u>21,006</u>	<u>551,630</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 33,974</u>	<u>\$ 14,334,056</u>	<u>\$ 2,508</u>	<u>\$ 21,006</u>	<u>\$ 578,267</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	Surveyor's Cash Surety	Employee Wellness Benefit	Community Development Block Program Income	Federal Equitable Shared Property	Nonreverting Youth Assistance Program
<u>Assets</u>					
Cash and cash equivalents	\$ 248,960	\$ 2,031	\$ 9,000	\$ 27,277	\$ 152,680
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 248,960</u>	<u>\$ 2,031</u>	<u>\$ 9,000</u>	<u>\$ 27,277</u>	<u>\$ 152,680</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 12,271	\$ -	\$ -	\$ 10,186	\$ 907
Accrued payroll and withholdings payable	-	-	-	-	9,950
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>12,271</u>	<u>-</u>	<u>-</u>	<u>10,186</u>	<u>10,857</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	-	-	9,000	17,091	-
Committed	236,689	2,031	-	-	141,823
Assigned	-	-	-	-	-
Total fund balances	<u>236,689</u>	<u>2,031</u>	<u>9,000</u>	<u>17,091</u>	<u>141,823</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 248,960</u>	<u>\$ 2,031</u>	<u>\$ 9,000</u>	<u>\$ 27,277</u>	<u>\$ 152,680</u>

<u>Hamilton County Weights and Measures</u>	<u>Nonreverting Communications</u>	<u>Sheriff's Drug Enforcement</u>	<u>Park and Recreation Grant Proceeds</u>	<u>FY 2014 EMPG - Salaries</u>	<u>FY 2013 SHSP Cyber Security</u>	<u>EECBG LED Lighting</u>
\$ 1,400	\$ 1,154,916	\$ 10,129	\$ 36,657	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,045	-	-	-	-
<u>\$ 1,400</u>	<u>\$ 1,154,916</u>	<u>\$ 12,174</u>	<u>\$ 36,657</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,400	1,154,916	12,174	36,657	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,400	1,154,916	12,174	36,657	-	-	-
<u>\$ 1,400</u>	<u>\$ 1,154,916</u>	<u>\$ 12,174</u>	<u>\$ 36,657</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	2009 Community Development Block Grant	Monon Greenway	Elections Grant	Community Development Block Grant 2010	Traffic Safety Partnership 2010/2011
<u>Assets</u>					
Cash and cash equivalents	\$ -	\$ 128,815	\$ 107,021	\$ -	\$ 1,914
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	1,358	-	-	-
	<u>-</u>	<u>1,358</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 130,173</u>	<u>\$ 107,021</u>	<u>\$ -</u>	<u>\$ 1,914</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 2,624	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>2,624</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	-	127,549	107,021	-	1,914
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>127,549</u>	<u>107,021</u>	<u>-</u>	<u>1,914</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 130,173</u>	<u>\$ 107,021</u>	<u>\$ -</u>	<u>\$ 1,914</u>

Traffic Safety Partnership 2011/2012	Community Development Block Grant 2011	Community Development Block Grant 2012	State Criminal Alien Assistance 2012	Traffic Safety Partnership 2012-2013	Child Nutrition Program Breakfast	Child Nutrition Program Lunch
\$ 1,089	\$ -	\$ -	\$ 21	\$ 1,516	\$ 1,564	\$ 2,208
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	78,686	102,435	-	-	1,618	2,299
<u>\$ 1,089</u>	<u>\$ 78,686</u>	<u>\$ 102,435</u>	<u>\$ 21</u>	<u>\$ 1,516</u>	<u>\$ 3,182</u>	<u>\$ 4,507</u>
\$ -	\$ 78,686	\$ 102,435	\$ -	\$ -	\$ 3,182	\$ 4,507
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	78,686	102,435	-	-	3,182	4,507
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,089	-	-	21	1,516	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,089	-	-	21	1,516	-	-
<u>\$ 1,089</u>	<u>\$ 78,686</u>	<u>\$ 102,435</u>	<u>\$ 21</u>	<u>\$ 1,516</u>	<u>\$ 3,182</u>	<u>\$ 4,507</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	INEHTRT Emergency Preparedness	Community Development Block Grant FY 2014	State Criminal Alien Assistance 2013	2014 Janus Transportation Capital	2014 Janus Transportation
<u>Assets</u>					
Cash and cash equivalents	\$ 98	\$ -	\$ -	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	150,000	-	-	-
	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 98</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	98	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>98</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 98</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Cities Readiness 2013/2014	DUI Taskforce 2013/2014	Traffic Partnership 2013/2014	SHSP Grant FY 2013	NACCHO Medical Reserve Corp 2014	Archery Range Grant	Federal Highway Reimbursement
\$ -	\$ 1,987	\$ 2,505	\$ -	\$ -	\$ 281,560	\$ 29,321
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	17,665
<u>\$ -</u>	<u>\$ 1,987</u>	<u>\$ 2,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,560</u>	<u>\$ 46,986</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,987	2,505	-	-	281,560	46,986
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,987	2,505	-	-	281,560	46,986
<u>\$ -</u>	<u>\$ 1,987</u>	<u>\$ 2,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,560</u>	<u>\$ 46,986</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	2014/2015 Cities Readiness Initiative	State Criminal Alien Assistance 2014	2015 Janus Transportation Operating	2015 Janus Transportation Capital	Hazardous Material Emergency Preparedness 2015
<u>Assets</u>					
Cash and cash equivalents	\$ 19,002	\$ 5,753	\$ 205,370	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	224,683	-	-
Total assets	<u>\$ 19,002</u>	<u>\$ 5,753</u>	<u>\$ 430,053</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 205,370	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>205,370</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	19,002	5,753	224,683	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>19,002</u>	<u>5,753</u>	<u>224,683</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 19,002</u>	<u>\$ 5,753</u>	<u>\$ 430,053</u>	<u>\$ -</u>	<u>\$ -</u>

Emergency Management Performance FY 2014	Community Development Block Grant FY 2014	Hamilton County Integrated	FY 2014 UASI Grant	State Homeland Security	DUI Taskforce 2014 - 2015	Traffic Safety Partnership 2014 - 2015
\$ -	\$ -	\$ -	\$ 2,390	\$ -	\$ 1,967	\$ 2,974
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	154,138	-	20,606	-	-	-
<u>\$ -</u>	<u>\$ 154,138</u>	<u>\$ -</u>	<u>\$ 22,996</u>	<u>\$ -</u>	<u>\$ 1,967</u>	<u>\$ 2,974</u>

\$ -	\$ 154,138	\$ -	\$ 20,606	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	154,138	-	20,606	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,390	-	1,967	2,974
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,390	-	1,967	2,974
<u>\$ -</u>	<u>\$ 154,138</u>	<u>\$ -</u>	<u>\$ 22,996</u>	<u>\$ -</u>	<u>\$ 1,967</u>	<u>\$ 2,974</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	NACCHO Medical Reserve Corp 2015	Kotewi Bridge Over White River	Public Health Preparedness	State Criminal Alien Assistance 2015	Traffic Safety Partnership 2015 - 2016
<u>Assets</u>					
Cash and cash equivalents	\$ 3,500	\$ 131,676	\$ 38,041	\$ 15,866	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	20,061	-	-	28,609
Total assets	<u>\$ 3,500</u>	<u>\$ 151,737</u>	<u>\$ 38,041</u>	<u>\$ 15,866</u>	<u>\$ 28,609</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 12,322	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>12,322</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	3,500	139,415	38,041	15,866	28,609
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>3,500</u>	<u>139,415</u>	<u>38,041</u>	<u>15,866</u>	<u>28,609</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,500</u>	<u>\$ 151,737</u>	<u>\$ 38,041</u>	<u>\$ 15,866</u>	<u>\$ 28,609</u>

DUI Taskforce 2015 - 2016	IV-D Incentive County	IV-D Incentive	IV-D Incentive Clerk	Tobacco Prevention Grant	Fire Investigator Prosecutor	Community Corrections 2015/2016
\$ -	\$ 202,666	\$ 294,885	\$ 323,797	\$ 13,137	\$ 473	\$ 101,747
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,292	-	-	-	-	-	121,886
<u>\$ 6,292</u>	<u>\$ 202,666</u>	<u>\$ 294,885</u>	<u>\$ 323,797</u>	<u>\$ 13,137</u>	<u>\$ 473</u>	<u>\$ 223,633</u>
\$ -	\$ -	\$ -	\$ 2,026	\$ -	\$ -	\$ 5,979
-	1,961	1,365	-	-	-	48,818
-	-	-	-	-	-	-
-	-	-	-	-	-	994
-	1,961	1,365	2,026	-	-	55,791
-	-	-	-	-	-	-
6,292	200,705	293,520	321,771	13,137	-	167,842
-	-	-	-	-	473	-
-	-	-	-	-	-	-
6,292	200,705	293,520	321,771	13,137	473	167,842
<u>\$ 6,292</u>	<u>\$ 202,666</u>	<u>\$ 294,885</u>	<u>\$ 323,797</u>	<u>\$ 13,137</u>	<u>\$ 473</u>	<u>\$ 223,633</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015
(Continued)

	Family Court Grant 2013	Community Corrections 2012/2013	Problem Solving Court - Drug FY 2013	Community Corrections 2013/2014	Foreign Language Interpreter 2014
<u>Assets</u>					
Cash and cash equivalents	\$ 941	\$ -	\$ 7,500	\$ 12,849	\$ 12,069
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 941</u>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ 12,849</u>	<u>\$ 12,069</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 177	\$ -	\$ -	\$ -	\$ 410
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>410</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	764	-	7,500	12,849	11,659
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>764</u>	<u>-</u>	<u>7,500</u>	<u>12,849</u>	<u>11,659</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 941</u>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ 12,849</u>	<u>\$ 12,069</u>

Glick Fund Veterans Court	2015 Court Reform Grant	Jail Commissary	Solid Waste District	Airport Authority	Totals
\$ -	\$ 21,593	\$ 18,046	\$ 2,134,722	\$ 1,121,845	\$ 77,369,690
-	-	-	259,208	19,595	3,397,109
-	-	-	-	-	69,873
-	-	-	-	-	129,964
-	-	-	15,117	-	2,120,490
<u>\$ -</u>	<u>\$ 21,593</u>	<u>\$ 18,046</u>	<u>\$ 2,409,047</u>	<u>\$ 1,141,440</u>	<u>\$ 83,087,126</u>
\$ -	\$ 177	\$ -	\$ -	\$ -	\$ 1,540,717
-	-	-	-	-	424,673
-	-	-	-	-	419,645
-	-	-	-	-	4,145
-	177	-	-	-	2,389,180
-	-	-	35,851	-	353,078
-	21,416	-	-	-	71,411,288
-	-	18,046	2,373,196	1,141,440	6,519,573
-	-	-	-	-	2,414,007
-	21,416	18,046	2,373,196	1,141,440	80,344,868
<u>\$ -</u>	<u>\$ 21,593</u>	<u>\$ 18,046</u>	<u>\$ 2,409,047</u>	<u>\$ 1,141,440</u>	<u>\$ 83,087,126</u>

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015

	Campaign Finance Enforcement	Clerk's Perpetuation	Community Corrections Home Detention	Community Transition	Innkeeper's Tax
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	3,873,482
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	13,025	-
Charges for services	-	8,831	-	-	-
Fines and forfeits	-	110,350	1,287,572	-	-
Other	-	-	-	-	-
Total revenues	-	119,181	1,287,572	13,025	3,873,482
Expenditures:					
Current:					
General government	-	76,747	-	-	3,183,464
Public safety	-	-	630,738	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	8,643	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	-	76,747	639,381	-	3,183,464
Excess (deficiency) of revenues over (under) expenditures	-	42,434	648,191	13,025	690,018
Other financing sources (uses):					
Transfers in	-	-	3,150	-	-
Transfers out	-	-	(164,904)	(3,150)	(261,408)
Total other financing sources and (uses)	-	-	(161,754)	(3,150)	(261,408)
Net change in fund balances	-	42,434	486,437	9,875	428,610
Fund balances - beginning	800	168,065	1,859,116	1,425	192,700
Fund balances - ending	\$ 800	\$ 210,499	\$ 2,345,553	\$ 11,300	\$ 621,310

County Sales Disclosure	Covered Bridge	County Drug Free Community	Electronic Data	Emergency Planning	County Extradition	Firearms Training
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,850	-	-	7,678	-	-
51,360	-	-	18,528	-	-	21,270
-	-	185,295	-	-	37,580	-
-	-	-	-	-	-	-
51,360	1,850	185,295	18,528	7,678	37,580	21,270
10,427	-	-	-	-	-	-
-	-	157,193	-	17,793	22,724	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	17,568	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,427	-	174,761	-	17,793	22,724	-
40,933	1,850	10,534	18,528	(10,115)	14,856	21,270
-	-	43,389	-	14,000	-	-
-	-	-	-	-	-	-
-	-	43,389	-	14,000	-	-
40,933	1,850	53,923	18,528	3,885	14,856	21,270
196,565	31,115	229,474	101,975	35,985	396,979	105,486
\$ 237,498	\$ 32,965	\$ 283,397	\$ 120,503	\$ 39,870	\$ 411,835	\$ 126,756

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HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	County Health	County Identification Security Protection	Levy Excess	Health Maintenance	Local Road and Street
Taxes:					
Property	\$ 1,304,804	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	430,256	-	-	-	-
Intergovernmental	131,595	-	-	72,672	814,998
Charges for services	318,315	33,373	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>2,184,970</u>	<u>33,373</u>	<u>-</u>	<u>72,672</u>	<u>814,998</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	457,764
Health and welfare	1,788,064	19,500	-	69,215	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	10,332
Health and welfare	1,210	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>1,789,274</u>	<u>19,500</u>	<u>-</u>	<u>69,215</u>	<u>468,096</u>
Excess (deficiency) of revenues over (under) expenditures	<u>395,696</u>	<u>13,873</u>	<u>-</u>	<u>3,457</u>	<u>346,902</u>
Other financing sources (uses):					
Transfers in	24,400	-	-	-	48,864
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	<u>24,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,864</u>
Net change in fund balances	420,096	13,873	-	3,457	395,766
Fund balances - beginning	<u>575,355</u>	<u>647,929</u>	<u>682</u>	<u>146,088</u>	<u>900,163</u>
Fund balances - ending	<u>\$ 995,451</u>	<u>\$ 661,802</u>	<u>\$ 682</u>	<u>\$ 149,545</u>	<u>\$ 1,295,929</u>

<u>Misdemeanant</u>	<u>County Highway</u>	<u>Omitted Property Audits</u>	<u>Park Nonreverting Donation</u>	<u>Park Nonreverting</u>	<u>Plat Book</u>	<u>Promotion of Economic Development</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	23,375	-	-	-	-	-
85,308	5,741,295	-	-	-	-	-
-	8,204	438,306	786	262,240	94,235	135,400
-	-	-	-	-	-	-
-	24,668	-	21,343	160	-	-
<u>85,308</u>	<u>5,797,542</u>	<u>438,306</u>	<u>22,129</u>	<u>262,400</u>	<u>94,235</u>	<u>135,400</u>
-	-	437,700	-	-	1,615	103,900
127,188	-	-	-	-	-	-
-	4,222,372	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	8,521	222,964	-	-
-	-	-	-	-	7,286	-
-	-	-	-	-	-	-
-	896,980	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	106,415	-	-
<u>127,188</u>	<u>5,119,352</u>	<u>437,700</u>	<u>8,521</u>	<u>329,379</u>	<u>8,901</u>	<u>103,900</u>
(41,880)	678,190	606	13,608	(66,979)	85,334	31,500
54,300	24,582	-	-	-	-	-
-	-	-	-	-	-	-
<u>54,300</u>	<u>24,582</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
12,420	702,772	606	13,608	(66,979)	85,334	31,500
<u>13,778</u>	<u>5,757,321</u>	<u>16</u>	<u>90,672</u>	<u>808,440</u>	<u>292,286</u>	<u>47,620</u>
<u>\$ 26,198</u>	<u>\$ 6,460,093</u>	<u>\$ 622</u>	<u>\$ 104,280</u>	<u>\$ 741,461</u>	<u>\$ 377,620</u>	<u>\$ 79,120</u>

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HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Rainy Day	Recorder's Perpetuation	Service of Process	Supplemental Public Defender	Surveyor's Corner Perpetuation
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	13,414	-	-
Charges for services	-	722,690	361,617	-	67,664
Fines and forfeits	-	-	-	13,506	-
Other	-	-	-	-	301
Total revenues	-	722,690	375,031	13,506	67,965
Expenditures:					
Current:					
General government	-	208,517	-	-	70,580
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	269,951	32,485	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	269,951	241,002	-	-	70,580
Excess (deficiency) of revenues over (under) expenditures	(269,951)	481,688	375,031	13,506	(2,615)
Other financing sources (uses):					
Transfers in	558,662	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	558,662	-	-	-	-
Net change in fund balances	288,711	481,688	375,031	13,506	(2,615)
Fund balances - beginning	20,782,556	2,399,150	366,912	149,262	207,675
Fund balances - ending	\$ 21,071,267	\$ 2,880,838	\$ 741,943	\$ 162,768	\$ 205,060

Tobacco Settlement	Unsafe Building	Vehicle Inspection	Guardian Ad Litem	Court Appointed Special Advocate	Auditor's Ineligible Deductions	County Elected Officials Training
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
147,102	-	-	-	17,163	-	-
-	9,375	2,833	-	-	1,862,108	33,375
-	-	-	2,700	-	-	-
-	-	-	-	-	-	-
<u>147,102</u>	<u>9,375</u>	<u>2,833</u>	<u>2,700</u>	<u>17,163</u>	<u>1,862,108</u>	<u>33,375</u>
-	9,375	-	-	-	355,828	-
-	-	-	1,392	164,229	-	-
-	-	-	-	-	-	-
98,081	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	9,389	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>98,081</u>	<u>9,375</u>	<u>-</u>	<u>1,392</u>	<u>164,229</u>	<u>365,217</u>	<u>-</u>
<u>49,021</u>	<u>-</u>	<u>2,833</u>	<u>1,308</u>	<u>(147,066)</u>	<u>1,496,891</u>	<u>33,375</u>
-	-	-	-	109,000	-	-
-	-	-	-	-	(1,402,315)	-
-	-	-	-	109,000	(1,402,315)	-
49,021	-	2,833	1,308	(38,066)	94,576	33,375
<u>76,555</u>	<u>5,000</u>	<u>17,546</u>	<u>222</u>	<u>38,413</u>	<u>1,121,332</u>	<u>128,033</u>
<u>\$ 125,576</u>	<u>\$ 5,000</u>	<u>\$ 20,379</u>	<u>\$ 1,530</u>	<u>\$ 347</u>	<u>\$ 1,215,908</u>	<u>\$ 161,408</u>

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HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Park and Recreation	County Offender Transportation	Statewide 911	Reassessment	Unified Probation User's Fee
Taxes:					
Property	\$ 3,123,033	\$ -	\$ -	\$ 452,279	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	333,596	-	3,658,200	45,552	-
Charges for services	220,350	2,063	5,012,898	-	-
Fines and forfeits	-	-	-	-	649,360
Other	-	-	-	1,947	-
Total revenues	<u>3,676,979</u>	<u>2,063</u>	<u>8,671,098</u>	<u>499,778</u>	<u>649,360</u>
Expenditures:					
Current:					
General government	-	-	-	608,377	-
Public safety	-	-	7,207,498	-	638,841
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	2,924,197	-	-	-	-
Capital outlay:					
General government	-	-	-	13,442	-
Public safety	-	-	66,672	-	6,101
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	573,847	-	-	-	-
Total expenditures	<u>3,498,044</u>	<u>-</u>	<u>7,274,170</u>	<u>621,819</u>	<u>644,942</u>
Excess (deficiency) of revenues over (under) expenditures	<u>178,935</u>	<u>2,063</u>	<u>1,396,928</u>	<u>(122,041)</u>	<u>4,418</u>
Other financing sources (uses):					
Transfers in	34,071	-	220,000	-	5,000
Transfers out	(700,000)	-	-	-	(25,600)
Total other financing sources and (uses)	<u>(665,929)</u>	<u>-</u>	<u>220,000</u>	<u>-</u>	<u>(20,600)</u>
Net change in fund balances	(486,994)	2,063	1,616,928	(122,041)	(16,182)
Fund balances - beginning	<u>3,550,456</u>	<u>10,312</u>	<u>5,113,950</u>	<u>1,509,134</u>	<u>141,150</u>
Fund balances - ending	<u>\$ 3,063,462</u>	<u>\$ 12,375</u>	<u>\$ 6,730,878</u>	<u>\$ 1,387,093</u>	<u>\$ 124,968</u>

Supplemental Juvenile Probation Services	Pretrial Diversion	Law Enforcement Continuing Education	County Court User's Fee	Deferral Program	Jury Pay	Drug Court
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	21,850	145,157	-	-	-
51,669	99,970	-	-	90,725	48,744	12,788
-	-	-	-	-	-	-
51,669	99,970	21,850	145,157	90,725	48,744	12,788
-	-	-	-	-	-	-
-	-	-	-	-	50,332	-
120,424	75,065	22,569	223,523	95,684	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
120,424	75,065	22,569	223,523	95,684	50,332	-
(68,755)	24,905	(719)	(78,366)	(4,959)	(1,588)	12,788
25,600	-	-	-	-	-	-
-	(22,283)	-	-	-	-	-
25,600	(22,283)	-	-	-	-	-
(43,155)	2,622	(719)	(78,366)	(4,959)	(1,588)	12,788
63,657	233,943	9,628	206,103	513,882	200,610	34,269
\$ 20,502	\$ 236,565	\$ 8,909	\$ 127,737	\$ 508,923	\$ 199,022	\$ 47,057

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HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Veteran's Court	Drainage Maintenance	Health Donation Immunization	Training and Equipment	Computer System Maintenance
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	3,733,862	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	39,756	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	296	143	600	-
Total revenues	-	3,773,914	143	600	-
Expenditures:					
Current:					
General government	-	1,975,572	-	-	26,637
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	39,330	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	201,455
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	39,330	1,975,572	-	-	228,092
Excess (deficiency) of revenues over (under) expenditures	(39,330)	1,798,342	143	600	(228,092)
Other financing sources (uses):					
Transfers in	70,000	7,429	-	-	120,000
Transfers out	-	(165,687)	-	-	-
Total other financing sources and (uses)	70,000	(158,258)	-	-	120,000
Net change in fund balances	30,670	1,640,084	143	600	(108,092)
Fund balances - beginning	-	12,138,778	2,365	20,406	659,722
Fund balances - ending	\$ 30,670	\$ 13,778,862	\$ 2,508	\$ 21,006	\$ 551,630

Intermittent Detention	Digital Orthophotography	Highway Inspection	Highway County Option Income Tax	Special Task Team Pretrial	Special Task Team Forfeited	Drug and Alcohol Nonreverting
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	2,676,835	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	10,881	17,000	-	-	-	-
2,335	-	-	-	1,510	-	-
-	-	-	-	-	-	1,350
<u>2,335</u>	<u>10,881</u>	<u>17,000</u>	<u>2,676,835</u>	<u>1,510</u>	<u>-</u>	<u>1,350</u>
-	39,000	-	-	-	-	-
-	-	-	-	-	-	1,300
-	-	41,164	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	257,619	-	-	-
-	-	-	-	-	-	-
-	39,000	41,164	257,619	-	-	1,300
<u>2,335</u>	<u>(28,119)</u>	<u>(24,164)</u>	<u>2,419,216</u>	<u>1,510</u>	<u>-</u>	<u>50</u>
-	-	-	-	-	1,510	-
-	-	-	-	(1,510)	-	-
-	-	-	-	(1,510)	1,510	-
2,335	(28,119)	(24,164)	2,419,216	-	1,510	50
<u>30,261</u>	<u>685,727</u>	<u>39,719</u>	<u>1,159,211</u>	<u>11,666</u>	<u>9,609</u>	<u>1,730</u>
<u>\$ 32,596</u>	<u>\$ 657,608</u>	<u>\$ 15,555</u>	<u>\$ 3,578,427</u>	<u>\$ 11,666</u>	<u>\$ 11,119</u>	<u>\$ 1,780</u>

Continued on next page

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Surveyor's Cash Surety	Employee Wellness Benefit	Community Development Block Program Income	Federal Equitable Shared Property	Nonreverting Youth Assistance Program
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	318,188
Fines and forfeits	-	-	-	-	-
Other	36,980	-	-	-	-
Total revenues	36,980	-	-	-	318,188
Expenditures:					
Current:					
General government	64,614	-	-	12,386	288,702
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	23,399	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	64,614	-	-	35,785	288,702
Excess (deficiency) of revenues over (under) expenditures	(27,634)	-	-	(35,785)	29,486
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-
Net change in fund balances	(27,634)	-	-	(35,785)	29,486
Fund balances - beginning	264,323	2,031	9,000	52,876	112,337
Fund balances - ending	\$ 236,689	\$ 2,031	\$ 9,000	\$ 17,091	\$ 141,823

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	2009 Community Development Block Grant	Monon Greenway	Elections Grant	Community Development Block Grant 2010	Traffic Safety Partnership 2010/2011
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	52,225	126,771	-	26,541	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	52,225	126,771	-	26,541	-
Expenditures:					
Current:					
General government	52,225	-	-	26,541	-
Public safety	-	-	-	-	4,365
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	5,159	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	224,623	-	-	-
Total expenditures	52,225	229,782	-	26,541	4,365
Excess (deficiency) of revenues over (under) expenditures	-	(103,011)	-	-	(4,365)
Other financing sources (uses):					
Transfers in	-	200,000	-	-	-
Transfers out	-	(34,071)	-	-	-
Total other financing sources and (uses)	-	165,929	-	-	-
Net change in fund balances	-	62,918	-	-	(4,365)
Fund balances - beginning	-	64,631	107,021	-	6,279
Fund balances - ending	\$ -	\$ 127,549	\$ 107,021	\$ -	\$ 1,914

[illegible]

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	INEHTRT Emergency Preparedness	Community Development Block Grant FY 2014	State Criminal Alien Assistance 2013	2014 Janus Transportation Capital	2014 Janus Transportation
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	393,360	-	186,760	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	393,360	-	186,760	-
Expenditures:					
Current:					
General government	-	393,360	-	186,760	201,189
Public safety	-	-	7,630	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	-	393,360	7,630	186,760	201,189
Excess (deficiency) of revenues over (under) expenditures	-	-	(7,630)	-	(201,189)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-
Net change in fund balances	-	-	(7,630)	-	(201,189)
Fund balances - beginning	98	-	7,630	-	201,189
Fund balances - ending	\$ 98	\$ -	\$ -	\$ -	\$ -

Continued on next page

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	2014/2015 Cities Readiness Initiative	State Criminal Alien Assistance 2014	2015 Janus Transportation Operating	2015 Janus Transportation Capital	Hazardous Material Emergency Preparedness 2015
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	54,242	-	784,147	184,464	14,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>54,242</u>	<u>-</u>	<u>784,147</u>	<u>184,464</u>	<u>14,000</u>
Expenditures:					
Current:					
General government	-	-	944,327	223,662	-
Public safety	31,222	2,438	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	4,018	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>35,240</u>	<u>2,438</u>	<u>944,327</u>	<u>223,662</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19,002</u>	<u>(2,438)</u>	<u>(160,180)</u>	<u>(39,198)</u>	<u>14,000</u>
Other financing sources (uses):					
Transfers in	-	-	384,863	39,198	-
Transfers out	-	-	-	-	(14,000)
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>384,863</u>	<u>39,198</u>	<u>(14,000)</u>
Net change in fund balances	19,002	(2,438)	224,683	-	-
Fund balances - beginning	<u>-</u>	<u>8,191</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 19,002</u>	<u>\$ 5,753</u>	<u>\$ 224,683</u>	<u>\$ -</u>	<u>\$ -</u>

Emergency Management Performance FY 2014	Community Development Block Grant FY 2014	Hamilton County Integrated	FY 2014 UASI Grant	State Homeland Security	DUI Taskforce 2014 - 2015	Traffic Safety Partnership 2014 - 2015
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,485	380,175	220,000	247,759	15,000	37,456	75,797
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,485	380,175	220,000	247,759	15,000	37,456	75,797
-	380,175	-	-	-	-	-
3,928	-	-	21,418	15,000	35,489	72,823
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,557	-	-	204,950	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,485	380,175	-	226,368	15,000	35,489	72,823
-	-	220,000	21,391	-	1,967	2,974
-	-	-	-	-	-	-
-	-	(220,000)	(19,001)	-	-	-
-	-	(220,000)	(19,001)	-	-	-
-	-	-	2,390	-	1,967	2,974
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 2,390	\$ -	\$ 1,967	\$ 2,974

Continued on next page

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	NACCHO Medical Reserve Corp 2015	Kotewi Bridge Over White River	Public Health Preparedness	State Criminal Alien Assistance 2015	Traffic Safety Partnership 2015 - 2016
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	3,500	20,061	40,511	15,866	28,609
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	3,500	20,061	40,511	15,866	28,609
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	2,470	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	25,077	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	555,569	-	-	-
Total expenditures	-	580,646	2,470	-	-
Excess (deficiency) of revenues over (under) expenditures	3,500	(560,585)	38,041	15,866	28,609
Other financing sources (uses):					
Transfers in	-	700,000	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	700,000	-	-	-
Net change in fund balances	3,500	139,415	38,041	15,866	28,609
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	\$ 3,500	\$ 139,415	\$ 38,041	\$ 15,866	\$ 28,609

DUI Taskforce 2015 - 2016	IV-D Incentive County	IV-D Incentive	IV-D Incentive Clerk	Tobacco Prevention Grant	Fire Investigator Prosecutor	Community Corrections 2015/2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,292	48,451	72,898	48,451	-	-	1,281,685
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,292</u>	<u>48,451</u>	<u>72,898</u>	<u>48,451</u>	<u>-</u>	<u>-</u>	<u>1,281,685</u>
<u>6,292</u>	<u>48,451</u>	<u>72,898</u>	<u>48,451</u>	<u>-</u>	<u>-</u>	<u>1,281,685</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	1,113,843
-	-	-	-	-	-	-
-	72,403	54,616	15,523	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	274	569	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>72,677</u>	<u>55,185</u>	<u>15,523</u>	<u>-</u>	<u>-</u>	<u>1,113,843</u>
<u>6,292</u>	<u>(24,226)</u>	<u>17,713</u>	<u>32,928</u>	<u>-</u>	<u>-</u>	<u>167,842</u>
-	-	-	-	-	-	-
-	-	-	-	(43,389)	-	-
-	-	-	-	(43,389)	-	-
6,292	(24,226)	17,713	32,928	(43,389)	-	167,842
<u>-</u>	<u>224,931</u>	<u>275,807</u>	<u>288,843</u>	<u>56,526</u>	<u>473</u>	<u>-</u>
\$ 6,292	\$ 200,705	\$ 293,520	\$ 321,771	\$ 13,137	\$ 473	\$ 167,842

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Family Court Grant 2013	Community Corrections 2012/2013	Problem Solving Court - Drug FY 2013	Community Corrections 2013/2014	Foreign Language Interpreter 2014
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	7,500	731,180	30,259
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	-	7,500	731,180	30,259
Expenditures:					
Current:					
General government	177	-	-	-	-
Public safety	-	9,091	-	1,011,123	25,366
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	177	9,091	-	1,011,123	25,366
Excess (deficiency) of revenues over (under) expenditures	(177)	(9,091)	7,500	(279,943)	4,893
Other financing sources (uses):					
Transfers in	-	-	-	110,604	-
Transfers out	-	-	(5,000)	-	-
Total other financing sources and (uses)	-	-	(5,000)	110,604	-
Net change in fund balances	(177)	(9,091)	2,500	(169,339)	4,893
Fund balances - beginning	941	9,091	5,000	182,188	6,766
Fund balances - ending	\$ 764	\$ -	\$ 7,500	\$ 12,849	\$ 11,659

Glick Fund Veterans Court	2015 Court Reform Grant	Jail Commissary	Solid Waste District	Airport Authority	Totals
\$ -	\$ -	\$ -	\$ 556,901	\$ -	\$ 5,437,017
-	-	-	446,880	19,595	3,143,310
-	-	-	-	-	3,873,482
-	-	-	-	-	3,733,862
-	-	-	-	-	453,631
-	21,593	-	53,461	171,596	17,504,348
-	-	-	5,273	840,682	11,085,608
-	-	-	-	-	2,594,104
-	-	295,371	-	-	383,159
-	21,593	295,371	1,062,515	1,031,873	48,208,521
-	-	-	875,880	707,676	11,748,445
-	177	306,421	-	-	12,322,431
-	-	-	-	-	4,721,300
-	-	-	-	-	2,166,522
-	-	-	-	-	3,187,418
-	-	-	-	176,000	733,407
-	-	-	-	-	312,509
-	-	-	-	-	1,164,931
-	-	-	-	-	2,053
-	-	-	-	-	1,460,454
-	177	306,421	875,880	883,676	37,819,470
-	21,416	(11,050)	186,635	148,197	10,389,051
-	-	-	-	-	2,798,622
(30,000)	-	-	-	(521,000)	(5,154,280)
(30,000)	-	-	-	(521,000)	(2,355,658)
(30,000)	21,416	(11,050)	186,635	(372,803)	8,033,393
30,000	-	29,096	2,186,561	1,514,243	72,311,475
\$ -	\$ 21,416	\$ 18,046	\$ 2,373,196	\$ 1,141,440	\$ 80,344,868

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015

	Clerk's Perpetuation			Community Transition		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	11,675	11,675
Charges for services	52,000	8,830	(43,170)	-	-	-
Fines and forfeits	-	110,351	110,351	-	-	-
Other	-	-	-	-	-	-
Total revenues	52,000	119,181	67,181	-	11,675	11,675
Expenditures:						
Current:						
General government:						
Personal services	96,639	69,853	26,786	-	-	-
Supplies	2,553	477	2,076	-	-	-
Other services and charges	22,000	10,479	11,521	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	121,192	80,809	40,383	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	12,000	3,150	8,850
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	12,000	3,150	8,850
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	121,192	80,809	40,383	12,000	3,150	8,850
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(69,192)	38,372	107,564	(12,000)	8,525	20,525
Fund balances - beginning	174,006	174,006	-	975	975	-
Fund balances - ending	\$ 104,814	\$ 212,378	\$ 107,564	\$ (11,025)	\$ 9,500	\$ 20,525

Continued on next page

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Emergency Planning			County Health		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 1,304,804	\$ (695,196)
Licenses and permits	-	-	-	440,000	430,256	(9,744)
Intergovernmental	14,000	7,678	(6,322)	164,883	131,595	(33,288)
Charges for services	-	-	-	160,000	323,103	163,103
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	14,000	7,678	(6,322)	2,764,883	2,189,758	(575,125)
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	16,400	-	16,400	-	-	-
Other services and charges	24,575	17,845	6,730	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	40,975	17,845	23,130	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	1,895,917	1,758,529	137,388
Supplies	-	-	-	64,660	47,925	16,735
Other services and charges	-	-	-	66,744	32,221	34,523
Total health and welfare	-	-	-	2,027,321	1,838,675	188,646
Total expenditures	40,975	17,845	23,130	2,027,321	1,838,675	188,646
Other financing sources:						
Transfers in	14,000	14,000	-	24,400	24,400	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(12,975)	3,833	16,808	761,962	375,483	(386,479)
Fund balances - beginning	36,037	36,037	-	665,382	665,382	-
Fund balances - ending	\$ 23,062	\$ 39,870	\$ 16,808	\$ 1,427,344	\$ 1,040,865	\$ (386,479)

County Identification Security Protection			Health Maintenance			Local Road and Street		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	771,018	815,874	44,856
26,000	33,373	7,373	75,000	72,672	(2,328)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
26,000	33,373	7,373	75,000	72,672	(2,328)	771,018	815,874	44,856
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
75,000	19,500	55,500	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
75,000	19,500	55,500	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	645,000	343,477	301,523
-	-	-	-	-	-	178,569	115,379	63,190
-	-	-	-	-	-	11,682	10,332	1,350
-	-	-	-	-	-	835,251	469,188	366,063
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	74,555	69,202	5,353	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	74,555	69,202	5,353	-	-	-
75,000	19,500	55,500	74,555	69,202	5,353	835,251	469,188	366,063
-	-	-	-	-	-	48,864	48,864	-
-	-	-	-	-	-	-	-	-
(49,000)	13,873	62,873	445	3,470	3,025	(15,369)	395,550	410,919
647,929	647,929	-	149,743	149,743	-	768,449	768,449	-
\$ 598,929	\$ 661,802	\$ 62,873	\$ 150,188	\$ 153,213	\$ 3,025	\$ 753,080	\$ 1,163,999	\$ 410,919

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2015
 (Continued)

	Misdemeanant			County Highway		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	4,245,510	5,781,502	1,535,992
Charges for services	-	-	-	20,000	37,544	17,544
Fines and forfeits	118,677	85,308	(33,369)	-	-	-
Other	-	-	-	45,000	18,723	(26,277)
Total revenues	<u>118,677</u>	<u>85,308</u>	<u>(33,369)</u>	<u>4,310,510</u>	<u>5,837,769</u>	<u>1,527,259</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	146,275	129,759	16,516	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>146,275</u>	<u>129,759</u>	<u>16,516</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	3,127,433	3,047,326	80,107
Supplies	-	-	-	1,291,951	817,458	474,493
Other services and charges	-	-	-	1,036,087	966,737	69,350
Capital outlay	-	-	-	563,810	393,547	170,263
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,019,281</u>	<u>5,225,068</u>	<u>794,213</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>146,275</u>	<u>129,759</u>	<u>16,516</u>	<u>6,019,281</u>	<u>5,225,068</u>	<u>794,213</u>
Other financing sources:						
Transfers in	54,300	54,300	-	24,582	24,582	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	<u>26,702</u>	<u>9,849</u>	<u>(16,853)</u>	<u>(1,684,189)</u>	<u>637,283</u>	<u>2,321,472</u>
Fund balances - beginning	<u>20,349</u>	<u>20,349</u>	<u>-</u>	<u>5,172,449</u>	<u>5,172,449</u>	<u>-</u>
Fund balances - ending	<u>\$ 47,051</u>	<u>\$ 30,198</u>	<u>\$ (16,853)</u>	<u>\$ 3,488,260</u>	<u>\$ 5,809,732</u>	<u>\$ 2,321,472</u>

Park Nonreverting Donation			Park Nonreverting			Plat Book		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	150,000	270,506	120,506	80,000	94,235	14,235
-	-	-	-	-	-	-	-	-
2,000	23,093	21,093	-	160	160	-	-	-
2,000	23,093	21,093	150,000	270,666	120,666	80,000	94,235	14,235
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	6,000	1,515	4,485
-	-	-	-	-	-	96,484	100	96,384
-	-	-	-	-	-	8,000	7,286	714
-	-	-	-	-	-	110,484	8,901	101,583
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,000	2,420	580	63,750	56,853	6,897	-	-	-
27,000	7,851	19,149	188,250	177,021	11,229	-	-	-
-	-	-	120,000	106,415	13,585	-	-	-
30,000	10,271	19,729	372,000	340,289	31,711	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
30,000	10,271	19,729	372,000	340,289	31,711	110,484	8,901	101,583
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(28,000)	12,822	40,822	(222,000)	(69,623)	152,377	(30,484)	85,334	115,818
87,672	87,672	-	768,613	768,613	-	292,286	292,286	-
\$ 59,672	\$ 100,494	\$ 40,822	\$ 546,613	\$ 698,990	\$ 152,377	\$ 261,802	\$ 377,620	\$ 115,818

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HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Rainy Day			Supplemental Public Defender		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	12,000	13,506	1,506
Other	-	-	-	-	-	-
Total revenues	-	-	-	12,000	13,506	1,506
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	60,660	60,660	-	-	-	-
Capital outlay	209,291	209,291	-	-	-	-
Total general government	269,951	269,951	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	60,000	-	60,000
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	60,000	-	60,000
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	269,951	269,951	-	60,000	-	60,000
Other financing sources:						
Transfers in	558,662	558,662	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	288,711	288,711	-	(48,000)	13,506	61,506
Fund balances - beginning	20,782,556	20,782,556	-	149,262	149,262	-
Fund balances - ending	<u>\$ 21,071,267</u>	<u>\$ 21,071,267</u>	<u>\$ -</u>	<u>\$ 101,262</u>	<u>\$ 162,768</u>	<u>\$ 61,506</u>

Continued on next page

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Court Appointed Special Advocate			Auditor's Ineligible Deduction		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	17,163	17,163	-	-	-
Charges for services	-	-	-	2,000,000	1,502,800	(497,200)
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	351,288	351,288
Total revenues	-	17,163	17,163	2,000,000	1,854,088	(145,912)
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	304,774	238,979	65,795
Supplies	7,918	537	7,381	9,200	-	9,200
Other services and charges	161,967	161,967	-	121,651	112,089	9,562
Capital outlay	-	-	-	10,000	9,389	611
Total general government	169,885	162,504	7,381	445,625	360,457	85,168
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	169,885	162,504	7,381	445,625	360,457	85,168
Other financing sources:						
Transfers in	109,000	109,000	-	3,376	3,376	-
Transfers out	-	-	-	(1,404,796)	(1,404,796)	-
Net change in fund balances	(60,885)	(36,341)	24,544	152,955	92,211	(60,744)
Fund balances - beginning	40,200	40,200	-	1,150,853	1,150,853	-
Fund balances - ending	<u>\$ (20,685)</u>	<u>\$ 3,859</u>	<u>\$ 24,544</u>	<u>\$ 1,303,808</u>	<u>\$ 1,243,064</u>	<u>\$ (60,744)</u>

Parks and Recreation			Statewide 911			Reassessment		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 4,000,000	\$ 3,123,033	\$ (876,967)	\$ -	\$ -	\$ -	\$ 500,000	\$ 452,279	\$ (47,721)
-	-	-	-	-	-	-	-	-
330,274	333,596	3,322	3,600,000	3,658,200	58,200	42,008	45,552	3,544
75,000	219,868	144,868	3,600,000	5,012,898	1,412,898	-	-	-
-	-	-	-	-	-	-	-	-
15,000	757	(14,243)	-	2,421	2,421	2,000	1,968	(32)
<u>4,420,274</u>	<u>3,677,254</u>	<u>(743,020)</u>	<u>7,200,000</u>	<u>8,673,519</u>	<u>1,473,519</u>	<u>544,008</u>	<u>499,799</u>	<u>(44,209)</u>
-	-	-	-	-	-	525,795	444,039	81,756
-	-	-	-	-	-	63,000	10,481	52,519
-	-	-	-	-	-	181,250	167,615	13,635
-	-	-	-	-	-	24,000	13,442	10,558
-	-	-	-	-	-	794,045	635,577	158,468
-	-	-	6,464,035	5,661,366	802,669	-	-	-
-	-	-	1,111,590	66,575	1,045,015	-	-	-
-	-	-	3,448,838	1,636,855	1,811,983	-	-	-
-	-	-	107,000	66,672	40,328	-	-	-
-	-	-	11,131,463	7,431,468	3,699,995	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,824,251	1,704,699	119,552	-	-	-	-	-	-
354,449	254,423	100,026	-	-	-	-	-	-
993,360	987,143	6,217	-	-	-	-	-	-
1,198,329	573,847	624,482	-	-	-	-	-	-
<u>4,370,389</u>	<u>3,520,112</u>	<u>850,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>4,370,389</u>	<u>3,520,112</u>	<u>850,277</u>	<u>11,131,463</u>	<u>7,431,468</u>	<u>3,699,995</u>	<u>794,045</u>	<u>635,577</u>	<u>158,468</u>
34,071	34,071	-	220,000	220,000	-	-	-	-
(700,000)	(700,000)	-	-	-	-	-	-	-
(616,044)	(508,787)	107,257	(3,711,463)	1,462,051	5,173,514	(250,037)	(135,778)	114,259
<u>3,678,333</u>	<u>3,678,333</u>	<u>-</u>	<u>5,540,548</u>	<u>5,540,548</u>	<u>-</u>	<u>1,531,763</u>	<u>1,531,763</u>	<u>-</u>
<u>\$ 3,062,289</u>	<u>\$ 3,169,546</u>	<u>\$ 107,257</u>	<u>\$ 1,829,085</u>	<u>\$ 7,002,599</u>	<u>\$ 5,173,514</u>	<u>\$ 1,281,726</u>	<u>\$ 1,395,985</u>	<u>\$ 114,259</u>

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HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Unified Probation User's Fee			Supplemental Juvenile Probation Services		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	610,000	649,360	39,360	40,000	51,669	11,669
Other	-	545	545	-	-	-
Total revenues	610,000	649,905	39,905	40,000	51,669	11,669
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	454,563	404,299	50,264	135,234	131,316	3,918
Supplies	57,031	14,555	42,476	-	-	-
Other services and charges	472,000	285,475	186,525	-	-	-
Capital outlay	6,101	6,101	-	-	-	-
Total public safety	989,695	710,430	279,265	135,234	131,316	3,918
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	989,695	710,430	279,265	135,234	131,316	3,918
Other financing sources:						
Transfers in	5,000	5,000	-	25,600	25,600	-
Transfers out	(25,600)	(25,600)	-	-	-	-
Net change in fund balances	(400,295)	(81,125)	319,170	(69,634)	(54,047)	15,587
Fund balances - beginning	220,212	220,212	-	74,549	74,549	-
Fund balances - ending	\$ (180,083)	\$ 139,087	\$ 319,170	\$ 4,915	\$ 20,502	\$ 15,587

Pretrial Diversion			County Court User's Fee			Deferral Program		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	95,380	95,380	-	-	-	50,000	52,340	2,340
72,000	9,350	(62,650)	390,000	145,157	(244,843)	50,000	53,190	3,190
-	-	-	-	-	-	-	-	-
72,000	104,730	32,730	390,000	145,157	(244,843)	100,000	105,530	5,530
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
89,720	76,571	13,149	217,036	213,143	3,893	165,665	66,857	98,808
-	-	-	-	-	-	28,286	300	27,986
22,283	22,283	-	60,000	21,240	38,760	58,000	29,715	28,285
-	-	-	-	-	-	-	-	-
112,003	98,854	13,149	277,036	234,383	42,653	251,951	96,872	155,079
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
112,003	98,854	13,149	277,036	234,383	42,653	251,951	96,872	155,079
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(40,003)	5,876	45,879	112,964	(89,226)	(202,190)	(151,951)	8,658	160,609
232,288	232,288	-	222,669	222,669	-	494,240	494,240	-
\$ 192,285	\$ 238,164	\$ 45,879	\$ 335,633	\$ 133,443	\$ (202,190)	\$ 342,289	\$ 502,898	\$ 160,609

Continued on next page

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Jury Pay			Drug Court		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	11,663	11,663	-	12,788	12,788
Fines and forfeits	50,000	37,167	(12,833)	-	-	-
Other	-	843	843	-	-	-
Total revenues	50,000	49,673	(327)	-	12,788	12,788
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	125,000	50,332	74,668	5,000	-	5,000
Other services and charges	-	-	-	15,000	-	15,000
Capital outlay	-	-	-	-	-	-
Total public safety	125,000	50,332	74,668	20,000	-	20,000
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	125,000	50,332	74,668	20,000	-	20,000
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(75,000)	(659)	74,341	(20,000)	12,788	32,788
Fund balances - beginning	197,471	197,471	-	34,269	34,269	-
Fund balances - ending	\$ 122,471	\$ 196,812	\$ 74,341	\$ 14,269	\$ 47,057	\$ 32,788

Intermittent Detention			Highway Inspection			Highway County Option Income Tax		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	2,335	2,335	-	17,000	17,000	-	-	-
-	-	-	-	-	-	-	-	-
-	2,335	2,335	-	17,000	17,000	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,965	6,965	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,965	6,965	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	39,420	36,769	2,651	269,913	269,913	-
-	-	-	39,420	36,769	2,651	269,913	269,913	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,965	6,965	-	39,420	36,769	2,651	269,913	269,913	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(6,965)	(4,630)	2,335	(39,420)	(19,769)	19,651	(269,913)	(269,913)	-
37,226	37,226	-	39,719	39,719	-	1,185,189	1,185,189	-
\$ 30,261	\$ 32,596	\$ 2,335	\$ 299	\$ 19,950	\$ 19,651	\$ 915,276	\$ 915,276	\$ -

Continued on next page

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015
(Continued)

	Nonreverting Youth			IV-D Incentive - County		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	318,188	318,188	-	48,451	48,451
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	318,188	318,188	-	48,451	48,451
Expenditures:						
Current:						
General government:						
Personal services	324,073	288,691	35,382	121,752	64,108	57,644
Supplies	-	-	-	1,200	-	1,200
Other services and charges	8,312	2,605	5,707	20,000	10,070	9,930
Capital outlay	-	-	-	275	274	1
Total general government	332,385	291,296	41,089	143,227	74,452	68,775
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	332,385	291,296	41,089	143,227	74,452	68,775
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(332,385)	26,892	359,277	(143,227)	(26,001)	117,226
Fund balances - beginning	125,788	125,788	-	228,667	228,667	-
Fund balances - ending	<u>\$ (206,597)</u>	<u>\$ 152,680</u>	<u>\$ 359,277</u>	<u>\$ 85,440</u>	<u>\$ 202,666</u>	<u>\$ 117,226</u>

Amended Budget	Totals	
	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 9,500,000	\$ 8,688,293	\$ (811,707)
440,000	430,256	(9,744)
9,267,693	11,267,555	1,999,862
6,638,000	8,069,351	1,431,351
1,347,677	1,160,093	(187,584)
64,000	400,098	336,098
<u>27,257,370</u>	<u>30,015,646</u>	<u>2,758,276</u>
1,478,517	1,172,859	305,658
208,917	121,491	87,426
4,536,867	4,055,445	481,422
253,566	239,682	13,884
<u>6,477,867</u>	<u>5,589,477</u>	<u>888,390</u>
7,755,917	6,766,053	989,864
1,374,907	157,390	1,217,517
4,330,546	2,079,642	2,250,904
113,101	72,773	40,328
<u>13,574,471</u>	<u>9,075,858</u>	<u>4,498,613</u>
3,127,433	3,047,326	80,107
1,936,951	1,160,935	776,016
1,254,076	1,118,885	135,191
845,405	673,792	171,613
<u>7,163,865</u>	<u>6,000,938</u>	<u>1,162,927</u>
1,824,251	1,704,699	119,552
421,199	313,696	107,503
1,208,610	1,172,015	36,595
1,318,329	680,262	638,067
<u>4,772,389</u>	<u>3,870,672</u>	<u>901,717</u>
1,970,472	1,827,731	142,741
64,660	47,925	16,735
66,744	32,221	34,523
<u>2,101,876</u>	<u>1,907,877</u>	<u>193,999</u>
<u>34,090,468</u>	<u>26,444,822</u>	<u>7,645,646</u>
1,165,244	1,165,244	-
(2,391,804)	(2,391,804)	-
(8,059,658)	2,344,264	10,403,922
<u>45,784,456</u>	<u>45,784,456</u>	<u>-</u>
<u>\$ 37,724,798</u>	<u>\$ 48,128,720</u>	<u>\$ 10,403,922</u>

HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2015

	2011 Hamilton County Visitors and Convention Bureau Sinking	2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve	Lease Rental	146th Street Bond	2009 Park Bond Debt Service	2008 First Mortgage Bonds
<u>Assets</u>						
Cash and cash equivalents	\$ 156,561	\$ 132,181	\$ 2,297,816	\$ 3,360,133	\$ -	\$ 1,446,601
Receivables:						
Taxes	-	-	13,823	-	-	105,556
Accounts	-	-	-	348	-	-
Intergovernmental	-	-	10,078	-	-	76,958
Total assets	<u>\$ 156,561</u>	<u>\$ 132,181</u>	<u>\$ 2,321,717</u>	<u>\$ 3,360,481</u>	<u>\$ -</u>	<u>\$ 1,629,115</u>
<u>Deferred Inflows of Resources and Fund Balances</u>						
Deferred Inflow of Resources:						
Unavailable revenue	\$ -	\$ -	\$ 23,901	\$ -	\$ -	\$ 182,514
Total deferred inflows of resources	-	-	23,901	-	-	182,514
Fund balances:						
Restricted for:						
Debt services	156,561	132,181	2,297,816	3,360,481	-	1,446,601
Total fund balances	156,561	132,181	2,297,816	3,360,481	-	1,446,601
Total liabilities, deferred inflows of resources, and fund	<u>\$ 156,561</u>	<u>\$ 132,181</u>	<u>\$ 2,321,717</u>	<u>\$ 3,360,481</u>	<u>\$ -</u>	<u>\$ 1,629,115</u>

2002 Animal Control Bond	2011 Park District Refunding Bond	2012 First Mortgage Refunding Bonds	Radio System Sinking	Redevelopment Commission Debt Service	Redevelopment Authority Debt Service	Building Authority Debt Service	Totals
\$ 73,928	\$ 173,609	\$ 1,053,469	\$ 261	\$ 4,472,268	\$ 3,728,294	\$ 2,440,146	\$ 19,335,267
6,283	12,566	74,769	-	-	-	-	212,997
-	-	-	-	318	-	-	666
4,581	9,162	54,512	-	-	-	-	155,291
<u>\$ 84,792</u>	<u>\$ 195,337</u>	<u>\$ 1,182,750</u>	<u>\$ 261</u>	<u>\$ 4,472,586</u>	<u>\$ 3,728,294</u>	<u>\$ 2,440,146</u>	<u>\$ 19,704,221</u>
\$ 10,864	\$ 21,728	\$ 129,281	\$ -	\$ -	\$ -	\$ -	\$ 368,288
10,864	21,728	129,281	-	-	-	-	368,288
73,928	173,609	1,053,469	261	4,472,586	3,728,294	2,440,146	19,335,933
73,928	173,609	1,053,469	261	4,472,586	3,728,294	2,440,146	19,335,933
<u>\$ 84,792</u>	<u>\$ 195,337</u>	<u>\$ 1,182,750</u>	<u>\$ 261</u>	<u>\$ 4,472,586</u>	<u>\$ 3,728,294</u>	<u>\$ 2,440,146</u>	<u>\$ 19,704,221</u>

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR DEBT SERVICE FUNDS
For The Year Ended December 31, 2015

	2011 Hamilton County Visitors and Convention Bureau Sinking	2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve	Lease Rental	146th Street Bond	2009 Park Bond Debt Service	2008 First Mortgage Bonds
Revenues:						
Taxes:						
Property	\$ -	\$ -	\$ 391,519	\$ -	\$ -	\$ 3,034,332
Intergovernmental	-	-	37,116	-	-	283,434
Other	-	-	-	4,491	-	-
Total revenues	-	-	428,635	4,491	-	3,317,766
Expenditures:						
Current:						
General government	-	-	-	11,921	-	-
Capital outlay:						
Public safety	-	-	-	-	-	-
Debt service:						
Principal	140,000	-	1,785,000	3,440,000	-	-
Interest	117,911	-	1,430,688	893,940	-	-
Bond issue costs	-	-	-	-	-	-
Total expenditures	257,911	-	3,215,688	4,345,861	-	-
Excess (deficiency) of revenues over (under) expenditures	(257,911)	-	(2,787,053)	(4,341,370)	-	3,317,766
Other financing sources (uses):						
Issuance of refunding bonds	-	-	-	-	-	-
Payment to refunded bond escrow	-	-	-	-	-	-
Capital lease	-	-	-	-	-	-
Transfers in	261,408	-	3,000,000	5,539,130	-	-
Transfers out	-	-	-	(542,070)	(8,272)	(3,052,000)
Total other financing sources and (uses)	261,408	-	3,000,000	4,997,060	(8,272)	(3,052,000)
Net change in fund balances	3,497	-	212,947	655,690	(8,272)	265,766
Fund balances - beginning	153,064	132,181	2,084,869	2,704,791	8,272	1,180,835
Fund balances - ending	\$ 156,561	\$ 132,181	\$ 2,297,816	\$ 3,360,481	\$ -	\$ 1,446,601

2002 Animal Control Bond	2011 Park District Refunding Bond	2012 First Mortgage Refunding Bonds	Radio System Sinking	Redevelopment Commission Debt Service	Redevelopment Authority Debt Service	Building Authority Debt Service	Totals
\$ 180,265 16,870 -	\$ 357,486 33,743 -	\$ 2,151,137 200,765 -	\$ - 676,567 -	\$ 8,675,726 - 6,708	\$ - - 264	\$ - - 136	\$ 14,790,465 1,248,495 11,599
197,135	391,229	2,351,902	676,567	8,682,434	264	136	16,050,559
-	-	-	-	7,566	3,250	4,658	27,395
-	-	-	4,090,921	-	-	-	4,090,921
140,000 53,888 -	295,000 77,325 -	- - -	471,656 172,302 -	2,150,000 1,749,747 770,119	895,000 952,030 -	2,995,000 2,776,093 -	12,311,656 8,223,924 770,119
193,888	372,325	-	4,734,879	4,677,432	1,850,280	5,775,751	25,424,015
3,247	18,904	2,351,902	(4,058,312)	4,005,002	(1,850,016)	(5,775,615)	(9,373,456)
-	-	-	-	19,350,000	-	-	19,350,000
-	-	-	-	(19,785,000)	-	-	(19,785,000)
-	-	-	4,090,921	-	-	-	4,090,921
-	-	-	-	542,070	2,344,291	5,786,500	17,473,399
-	-	(2,213,500)	(32,348)	(6,780,371)	(5)	-	(12,628,566)
-	-	(2,213,500)	4,058,573	(6,673,301)	2,344,286	5,786,500	8,500,754
3,247	18,904	138,402	261	(2,668,299)	494,270	10,885	(872,702)
70,681	154,705	915,067	-	7,140,885	3,234,024	2,429,261	20,208,635
\$ 73,928	\$ 173,609	\$ 1,053,469	\$ 261	\$ 4,472,586	\$ 3,728,294	\$ 2,440,146	\$ 19,335,933

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
DEBT SERVICE FUNDS
For The Year Ended December 31, 2015

	HCVCB IN Revenue Bonds of 2011			Lease Rental		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 391,519	\$ (2,108,481)
Intergovernmental	-	-	-	-	37,116	37,116
Other	260,000	-	(260,000)	-	-	-
Total revenues	260,000	-	(260,000)	2,500,000	428,635	(2,071,365)
Expenditures:						
General Government	-	-	-	-	-	-
Debt service:						
Principal	140,000	140,000	-	1,785,000	1,785,000	-
Interest and fiscal charges	117,911	117,911	-	2,834,689	1,430,688	1,404,001
Total expenditures	257,911	257,911	-	4,619,689	3,215,688	1,404,001
Other financing sources (uses):						
Transfers in	261,408	261,408	-	3,000,000	3,000,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	261,408	261,408	-	3,000,000	3,000,000	-
Net change in fund balances	263,497	3,497	(260,000)	880,311	212,947	(667,364)
Fund balances - beginning	153,064	153,064	-	2,084,869	2,084,869	-
Fund balances - ending	<u>\$ 416,561</u>	<u>\$ 156,561</u>	<u>\$ (260,000)</u>	<u>\$ 2,965,180</u>	<u>\$ 2,297,816</u>	<u>\$ (667,364)</u>

146th Street Bond			2008 First Mortgage Bonds			2002 Animal Control Bond		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 3,500,000	\$ 3,034,332	\$ (465,668)	\$ 250,000	\$ 180,265	\$ (69,735)
4,300,000	-	(4,300,000)	-	283,434	283,434	20,833	16,870	(3,963)
4,000	4,454	454	-	-	-	-	-	-
4,304,000	4,454	(4,299,546)	3,500,000	3,317,766	(182,234)	270,833	197,135	(73,698)
-	-	-	-	-	-	-	-	-
3,720,000	3,720,000	-	1,360,000	1,360,000	-	140,000	140,000	-
1,167,931	1,167,931	-	1,692,600	1,692,600	-	53,888	53,888	-
4,887,931	4,887,931	-	3,052,600	3,052,600	-	193,888	193,888	-
5,539,130	5,539,130	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,539,130	5,539,130	-	-	-	-	-	-	-
4,955,199	655,653	(4,299,546)	447,400	265,166	(182,234)	76,945	3,247	(73,698)
2,704,480	2,704,480	-	1,180,835	1,180,835	-	70,681	70,681	-
<u>\$ 7,659,679</u>	<u>\$ 3,360,133</u>	<u>\$ (4,299,546)</u>	<u>\$ 1,628,235</u>	<u>\$ 1,446,001</u>	<u>\$ (182,234)</u>	<u>\$ 147,626</u>	<u>\$ 73,928</u>	<u>\$ (73,698)</u>

Continued on next page

HAMILTON COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
DEBT SERVICE FUNDS
For The Year Ended December 31, 2015
(Continued)

	2011 Park District Refunding Bonds			2012 First Mortgage Refunding Bonds		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 450,000	\$ 357,486	\$ (92,514)	\$ 2,800,000	\$ 2,151,137	\$ (648,863)
Intergovernmental	37,586	33,743	(3,843)	230,912	200,765	(30,147)
Other	-	-	-	-	-	-
Total revenues	<u>487,586</u>	<u>391,229</u>	<u>(96,357)</u>	<u>3,030,912</u>	<u>2,351,902</u>	<u>(679,010)</u>
Expenditures:						
General Government	-	-	-	-	-	-
Debt service:						
Principal	295,000	295,000	-	1,455,000	1,455,000	-
Interest and fiscal charges	<u>77,325</u>	<u>77,325</u>	<u>-</u>	<u>758,500</u>	<u>758,500</u>	<u>-</u>
Total expenditures	<u>372,325</u>	<u>372,325</u>	<u>-</u>	<u>2,213,500</u>	<u>2,213,500</u>	<u>-</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	115,261	18,904	(96,357)	817,412	138,402	(679,010)
Fund balances - beginning	<u>154,705</u>	<u>154,705</u>	<u>-</u>	<u>915,067</u>	<u>915,067</u>	<u>-</u>
Fund balances - ending	<u>\$ 269,966</u>	<u>\$ 173,609</u>	<u>\$ (96,357)</u>	<u>\$ 1,732,479</u>	<u>\$ 1,053,469</u>	<u>\$ (679,010)</u>

Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 9,500,000	\$ 6,114,739	\$ (3,385,261)
4,589,331	571,928	(4,017,403)
264,000	4,454	(259,546)
<u>14,353,331</u>	<u>6,691,121</u>	<u>(7,662,210)</u>
-	-	-
8,895,000	8,895,000	-
<u>6,702,844</u>	<u>5,298,843</u>	<u>1,404,001</u>
<u>15,597,844</u>	<u>14,193,843</u>	<u>1,404,001</u>
8,800,538	8,800,538	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>8,800,538</u>	<u>8,800,538</u>	<u>-</u>
7,556,025	1,297,816	(6,258,209)
<u>7,263,701</u>	<u>7,263,701</u>	<u>-</u>
<u>\$ 14,819,726</u>	<u>\$ 8,561,517</u>	<u>\$ (6,258,209)</u>

HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2015

<u>Assets</u>	<u>Cumulative Capital Development</u>	<u>Cumulative Courthouse</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Cash and cash equivalents	\$ 4,242,723	\$ 930,620	\$ 3,694,953	\$ 10,551,291
Receivables:				
Taxes	201,688	18,849	-	92,990
Accounts	-	-	6,140	-
Special assessments	-	-	325,282	-
Intergovernmental	147,045	13,743	-	67,797
Interfund receivable:				
Interfund receivable	-	-	419,645	-
Total assets	<u>\$ 4,591,456</u>	<u>\$ 963,212</u>	<u>\$ 4,446,020</u>	<u>\$ 10,712,078</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 107,500	\$ 25,756	\$ 35,191	\$ -
Contracts payable	-	-	-	-
Total liabilities	<u>107,500</u>	<u>25,756</u>	<u>35,191</u>	<u>-</u>
Deferred inflow of resources:				
Unavailable revenue	<u>348,733</u>	<u>32,592</u>	<u>-</u>	<u>160,787</u>
Fund balances:				
Restricted for:				
Capital projects	<u>4,135,223</u>	<u>904,864</u>	<u>4,410,829</u>	<u>10,551,291</u>
Total fund balances	<u>4,135,223</u>	<u>904,864</u>	<u>4,410,829</u>	<u>10,551,291</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 4,591,456</u>	<u>\$ 963,212</u>	<u>\$ 4,446,020</u>	<u>\$ 10,712,078</u>

Clay Township Trailways	2009 Park Bond Proceeds	2013 GO Bonds Series A Proceeds	2013 GO Bonds Series B Proceeds	2013 GO Bonds Series C Proceeds	2013 GO Bonds Series D Proceeds	Redevelopment Commission Capital Projects
\$ 64,785	\$ 196,169	\$ 5,216,342	\$ 2,921,333	\$ 2,975,432	\$ 241,972	\$ 11,199,036
-	-	-	-	-	-	-
-	-	2,034	432	649	-	178
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 64,785</u>	<u>\$ 196,169</u>	<u>\$ 5,218,376</u>	<u>\$ 2,921,765</u>	<u>\$ 2,976,081</u>	<u>\$ 241,972</u>	<u>\$ 11,199,214</u>
\$ -	\$ 43,317	\$ -	\$ 705,429	\$ 11,763	\$ -	\$ -
-	-	22,047	-	-	-	308,023
-	43,317	22,047	705,429	11,763	-	308,023
-	-	-	-	-	-	-
64,785	152,852	5,196,329	2,216,336	2,964,318	241,972	10,891,191
64,785	152,852	5,196,329	2,216,336	2,964,318	241,972	10,891,191
<u>\$ 64,785</u>	<u>\$ 196,169</u>	<u>\$ 5,218,376</u>	<u>\$ 2,921,765</u>	<u>\$ 2,976,081</u>	<u>\$ 241,972</u>	<u>\$ 11,199,214</u>

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HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Redevelopment Authority Capital Projects	Building Authority Capital Projects	Totals
Cash and cash equivalents	\$ 911,674	\$ -	\$ 43,146,330
Receivables:			
Taxes	-	-	313,527
Accounts	-	-	9,433
Special assessments	-	-	325,282
Intergovernmental	-	-	228,585
Interfund receivable:			
Interfund receivable	-	-	419,645
Total assets	<u>\$ 911,674</u>	<u>\$ -</u>	<u>\$ 44,442,802</u>
 <u>Liabilities and Fund Balances</u>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 928,956
Contracts payable	-	-	330,070
Total liabilities	-	-	1,259,026
Deferred inflow of resources:			
Unavailable revenue	-	-	542,112
Fund balances:			
Restricted for:			
Capital projects	911,674	-	42,641,664
Total fund balances	911,674	-	42,641,664
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 911,674</u>	<u>\$ -</u>	<u>\$ 44,442,802</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2015

	Cumulative Capital Development	Cumulative Courthouse	General Drain Improvement	County Major Bridge
Revenues:				
Taxes:				
Property	\$ 5,367,697	\$ 502,906	\$ -	\$ 2,477,667
Special assessments	-	-	119,908	-
Intergovernmental	541,562	50,614	-	249,692
Charges for services	40,411	-	12,348	-
Other	-	-	81,580	-
Total revenues	<u>5,949,670</u>	<u>553,520</u>	<u>213,836</u>	<u>2,727,359</u>
Expenditures:				
General government	147,389	644,835	437,000	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Interest	-	-	-	-
Capital outlay:				
General government	-	92,440	-	-
Public safety	-	-	-	-
Highways and streets	1,795,665	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>1,943,054</u>	<u>737,275</u>	<u>437,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,006,616</u>	<u>(183,755)</u>	<u>(223,164)</u>	<u>2,727,359</u>
Other financing sources (uses):				
Transfers in	132,071	-	184,007	-
Transfers out	<u>(3,000,000)</u>	<u>-</u>	<u>(7,429)</u>	<u>(1,000,000)</u>
Total other financing sources and (uses)	<u>(2,867,929)</u>	<u>-</u>	<u>176,578</u>	<u>(1,000,000)</u>
Net change in fund balances	1,138,687	(183,755)	(46,586)	1,727,359
Fund balances - beginning	<u>2,996,536</u>	<u>1,088,619</u>	<u>4,457,415</u>	<u>8,823,932</u>
Fund balances - ending	<u>\$ 4,135,223</u>	<u>\$ 904,864</u>	<u>\$ 4,410,829</u>	<u>\$ 10,551,291</u>

Clay Township Trailways	2009 Park Bond Proceeds	2013 GO Bonds Series A Proceeds	2013 GO Bonds Series B Proceeds	2013 GO Bonds Series C Proceeds	2013 GO Bonds Series D Proceeds	Redevelopment Commission Capital Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,663
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	37,331	7,270	5,698	-	3,930
-	-	37,331	7,270	5,698	-	101,593
-	-	-	-	-	929	5,572
-	-	-	660,883	962,164	-	-
-	3,075	-	-	-	-	-
-	-	-	-	-	-	2,116
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	4,698,096	2,461,031	1,322,579	-	3,388,886
-	268,428	-	-	-	-	-
-	271,503	4,698,096	3,121,914	2,284,743	929	3,396,574
-	(271,503)	(4,660,765)	(3,114,644)	(2,279,045)	(929)	(3,294,981)
-	-	-	-	-	-	3,580,110
-	(200,000)	-	-	-	-	-
-	(200,000)	-	-	-	-	3,580,110
-	(471,503)	(4,660,765)	(3,114,644)	(2,279,045)	(929)	285,129
64,785	624,355	9,857,094	5,330,980	5,243,363	242,901	10,606,062
\$ 64,785	\$ 152,852	\$ 5,196,329	\$ 2,216,336	\$ 2,964,318	\$ 241,972	\$ 10,891,191

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HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2015
(Continued)

	Redevelopment Authority Capital Projects	Building Authority Capital Projects	Totals
Revenues:			
Taxes:			
Property	\$ -	\$ -	\$ 8,445,933
Special assessments	-	-	119,908
Intergovernmental	-	-	841,868
Charges for services	-	-	52,759
Other	<u>125</u>	<u>-</u>	<u>135,934</u>
Total revenues	<u>125</u>	<u>-</u>	<u>9,596,402</u>
Expenditures:			
General government	-	-	1,235,725
Highways and streets	-	-	1,623,047
Culture and recreation	-	-	3,075
Debt Service:			
Interest	-	-	2,116
Capital outlay:			
General government	-	-	92,440
Public safety	-	-	-
Highways and streets	51,780	-	13,718,037
Culture and recreation	<u>-</u>	<u>-</u>	<u>268,428</u>
Total expenditures	<u>51,780</u>	<u>-</u>	<u>16,942,868</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,655)</u>	<u>-</u>	<u>(7,346,466)</u>
Other financing sources (uses):			
Transfers in	5	-	3,896,193
Transfers out	<u>(398,291)</u>	<u>-</u>	<u>(4,605,720)</u>
Total other financing sources and (uses)	<u>(398,286)</u>	<u>-</u>	<u>(709,527)</u>
Net change in fund balances	(449,941)	-	(8,055,993)
Fund balances - beginning	<u>1,361,615</u>	<u>-</u>	<u>50,697,657</u>
Fund balances - ending	<u>\$ 911,674</u>	<u>\$ -</u>	<u>\$ 42,641,664</u>

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HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2015

	Cumulative Capital Development			Cumulative Courthouse		
	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Revenues:						
Taxes	\$ 6,200,327	\$ 5,367,697	\$ (832,630)	\$ 500,000	\$ 502,906	\$ 2,906
Intergovernmental	459,617	541,562	81,945	42,092	50,614	8,522
Other	-	40,411	40,411	-	-	-
Total revenues	<u>6,659,944</u>	<u>5,949,670</u>	<u>(710,274)</u>	<u>542,092</u>	<u>553,520</u>	<u>11,428</u>
Expenditures:						
Capital outlay	<u>5,525,873</u>	<u>2,270,564</u>	<u>3,255,309</u>	<u>875,360</u>	<u>729,709</u>	<u>145,651</u>
Total expenditures	<u>5,525,873</u>	<u>2,270,564</u>	<u>3,255,309</u>	<u>875,360</u>	<u>729,709</u>	<u>145,651</u>
Other financing sources (uses):						
Transfers in	132,071	132,071	-	-	-	-
Transfers out	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>(2,867,929)</u>	<u>(2,867,929)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,733,858)	811,177	2,545,035	(333,268)	(176,189)	157,079
Fund balances - beginning	<u>3,431,546</u>	<u>3,431,546</u>	<u>-</u>	<u>1,106,809</u>	<u>1,106,809</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,697,688</u>	<u>\$ 4,242,723</u>	<u>\$ 2,545,035</u>	<u>\$ 773,541</u>	<u>\$ 930,620</u>	<u>\$ 157,079</u>

County Major Bridge			Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
\$ 11,343,297	\$ 2,477,667	\$ (8,865,630)	\$ 18,043,624	\$ 8,348,270	\$ (9,695,354)
244,643	249,692	5,049	746,352	841,868	95,516
-	-	-	-	40,411	40,411
11,587,940	2,727,359	(8,860,581)	18,789,976	9,230,549	(9,559,427)
1,075,000	75,000	1,000,000	7,476,233	3,075,273	4,400,960
1,075,000	75,000	1,000,000	7,476,233	3,075,273	4,400,960
-	-	-	132,071	132,071	-
(1,000,000)	(1,000,000)	-	(4,000,000)	(4,000,000)	-
(1,000,000)	(1,000,000)	-	(3,867,929)	(3,867,929)	-
9,512,940	1,652,359	(7,860,581)	7,445,814	2,287,347	(5,158,467)
8,898,932	8,898,932	-	13,437,287	13,437,287	-
<u>\$ 18,411,872</u>	<u>\$ 10,551,291</u>	<u>\$ (7,860,581)</u>	<u>\$ 20,883,101</u>	<u>\$ 15,724,634</u>	<u>\$ (5,158,467)</u>

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FIDUCIARY FUNDS

PENSION TRUST FUNDS – used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

Sheriff's Retirement Plan - To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.

Sheriff's Benefit Plan - To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

AGENCY FUNDS – used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following agency funds:

Tax Sale Surplus - To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.

Tax Sale Redemption - To account for delinquent taxes and costs paid subsequent to the sale of property at the County real estate tax sale.

Surplus Tax - To account for the collection and payment of surplus property tax collections.

Tax Sale Fees - To account for monies for properties sold at tax sale as set by IC 6-1.1-24.

State Fines and Forfeitures - To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.

Clerk of the Circuit Court - To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.

County Sheriff - To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.

County Treasurer - To account for the collection and payment of all local taxes billed and/or collected by the County Treasurer on behalf of all the governmental taxing units within the County.

County Prosecutor - To account for the collection and payment of trust items held by the County Prosecutor.

Infraction Judgment - To account for the collection and payment to the State of Indiana for State fines charged and collected by the Clerk of the Circuit Court.

Adult Offender Interstate Compact - To account for the collection and payment of fees collected relating to adult offenders on parole or probation. Fifty percent of the fees are transferred to the State and fifty percent are transferred to the supplemental probation fund.

Special Death Benefit Fee - To account for fees collected and paid by Clerk of Circuit court as set out in IC 35-33-8.

FIDUCIARY FUNDS

(Continued)

Child Restraint System Fine -	To account for the collection and payment of fines charged and collected by the Clerk of the Circuit Court on violations of the child restraint laws. These fees are remitted to the State.
Mortgage Fee -	To account for the collection and payment of fees collected by the Recorder for each mortgage recorded.
Inheritance Tax -	To account for the collection and payment of State inheritance taxes.
Tax Distribution -	To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.
Overweight Vehicles -	To account for fines collected by the County Clerk for overweight vehicle infractions due to the State of Indiana.
State Sales Disclosure Fee -	To account for fees charged for filing conveyance of property documents with the County Auditor. The state's shares of the fees are held in trust until remitted to the State General Fund.
Coroner's Training and Education -	To account for fees charged by the Hamilton County Health Department for death certificates. Fees are remitted semiannually by the County Auditor to the Treasurer of State. Funds at the State level are used for the continuing education of County Coroners.
Education Plate Fee -	To account for the collection and payment of education license plate fees by the Indiana Bureau of Motor Vehicles to the County Treasurer that are due to other taxing units within the County.
Payroll Withholding -	To account for payroll taxes and other amounts withheld from employee compensation, to be distributed in accordance with laws, regulations and contracts.
HEA 1001-2008 State Homestead Credit -	To account for monies from the state as determined by county's abstract, based on residential net assessed values for property tax relief.
City and Town Court Costs -	To account for monies collected by the Clerk of the Circuit Court, City or Town courts within the County and distributed as set by IC 33-37-7.
DLGF Homestead Property Database -	To account for monies received from tax and, if applicable, penalty due after the termination of deduction and, if applicable, from homestead credit per IC 6-1.1-36.
Inmate Trust -	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.
Juvenile Inmate Trust -	To account for the collection and payment of amounts which are held by the Juvenile Services Center on behalf of juvenile inmates incarcerated at the Juvenile Services Center.

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HAMILTON COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
December 31, 2015

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Cash and cash equivalents	\$ 1,901,552	\$ 1,982	\$ 1,903,534
Receivables:			
Interest	96,502	723	97,225
Investments at fair value:			
Fixed income securities	9,306,649	207,023	9,513,672
Domestic and foreign equities	14,236,284	333,829	14,570,113
Other	507,598	-	507,598
Total investments	24,050,531	540,852	24,591,383
Total assets	26,048,585	543,557	26,592,142
<u>Liabilities</u>			
Payables:			
Net benefits due and unpaid	-	19	19
Total liabilities	-	19	19
<u>Net position restricted for pensions</u>			
Net position held in trust for:			
Employees' pension benefits	26,048,585	543,538	26,592,123
Total net position restricted for pensions	\$ 26,048,585	\$ 543,538	\$ 26,592,123

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2015

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
<u>Additions</u>			
Contributions:			
Employer	\$ 1,025,720	\$ 25,591	\$ 1,051,311
Investment income:			
Net increase in fair value of investments	(734,120)	(15,462)	(749,582)
Interest	765,324	18,994	784,318
Less investment expense other than securities lending	(92,681)	(1,972)	(94,653)
Total investment income	(61,477)	1,560	(59,917)
Total additions	964,243	27,151	991,394
<u>Deductions</u>			
Benefit payments (including refunds of employee contributions)	1,099,318	9,960	1,109,278
Administrative expense	76,708	27,075	103,783
Total deductions	1,176,026	37,035	1,213,061
Changes in net position	(211,783)	(9,884)	(221,667)
Net position restricted for pensions - beginning	26,260,368	553,422	26,813,790
Net position restricted for pensions - ending	\$ 26,048,585	\$ 543,538	\$ 26,592,123

HAMILTON COUNTY
COMBINING BALANCE SHEET -
AGENCY FUNDS
December 31, 2015

<u>Assets</u>	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	Tax Sales Fees	State Fines and Forfeitures	Clerk of the Circuit Court	County Sheriff
Cash and cash equivalents	\$ 2,059,266	\$ 12,272	\$ 1,114	\$ 117,586	\$ 48,725	\$ 2,462,678	\$ 637,222
Receivables:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	9,465	-	-
Total assets	<u>\$ 2,059,266</u>	<u>\$ 12,272</u>	<u>\$ 1,114</u>	<u>\$ 117,586</u>	<u>\$ 58,190</u>	<u>\$ 2,462,678</u>	<u>\$ 637,222</u>
<u>Liabilities</u>							
Liabilities:							
State fees payable	\$ -	\$ -	\$ -	\$ 117,586	\$ 58,190	\$ -	\$ -
Trust funds payable	<u>2,059,266</u>	<u>12,272</u>	<u>1,114</u>	<u>-</u>	<u>-</u>	<u>2,462,678</u>	<u>637,222</u>
Total liabilities	<u>\$ 2,059,266</u>	<u>\$ 12,272</u>	<u>\$ 1,114</u>	<u>\$ 117,586</u>	<u>\$ 58,190</u>	<u>\$ 2,462,678</u>	<u>\$ 637,222</u>

County Treasurer	County Prosecutor	Infraction Judgment	Adult Offender Interstate Compact	Special Death Benefit Fee	Child Restraint System Fine	Mortgage Fee	Inheritance Tax
\$ 13,043,206	\$ 225	\$ 64,789	\$ 313	\$ 4,790	\$ 200	\$ 11,180	\$ 130,342
12,187,039	-	-	-	-	-	-	-
8,764,554	-	17,775	-	-	200	-	-
<u>\$ 33,994,799</u>	<u>\$ 225</u>	<u>\$ 82,564</u>	<u>\$ 313</u>	<u>\$ 4,790</u>	<u>\$ 400</u>	<u>\$ 11,180</u>	<u>\$ 130,342</u>
\$ -	\$ -	\$ 82,564	\$ 313	\$ 4,790	\$ 400	\$ 11,180	\$ 130,342
33,994,799	225	-	-	-	-	-	-
<u>\$ 33,994,799</u>	<u>\$ 225</u>	<u>\$ 82,564</u>	<u>\$ 313</u>	<u>\$ 4,790</u>	<u>\$ 400</u>	<u>\$ 11,180</u>	<u>\$ 130,342</u>

Continued on next page

HAMILTON COUNTY
COMBINING BALANCE SHEET -
AGENCY FUNDS
December 31, 2015
(Continued)

	Tax Distribution	Overweight Vehicles	State Sales Disclosure Fee	Coroner's Training and Education	Education Plate Fee	Payroll Withholding	HEA 1001-2008 State Homestead Credit
<u>Assets</u>							
Cash and cash equivalents	\$ 265	\$ 638	\$ 11,605	\$ 2,067	\$ -	\$ -	\$ -
Receivables:							
Taxes	39,704,073	-	-	-	-	-	-
Intergovernmental	-	-	-	-	488	-	-
Total assets	<u>\$ 39,704,338</u>	<u>\$ 638</u>	<u>\$ 11,605</u>	<u>\$ 2,067</u>	<u>\$ 488</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>							
Liabilities:							
State fees payable	\$ -	\$ 638	\$ 11,605	\$ 2,067	\$ 488	\$ -	\$ -
Trust funds payable	39,704,338	-	-	-	-	-	-
Total liabilities	<u>\$ 39,704,338</u>	<u>\$ 638</u>	<u>\$ 11,605</u>	<u>\$ 2,067</u>	<u>\$ 488</u>	<u>\$ -</u>	<u>\$ -</u>

City and Town Court Costs	DLGF Homestead Property Database	Inmate Trust	Juvenile Inmate Trust	Totals
\$ 6,578	\$ 528	\$ 12,592	\$ 347	\$ 18,628,528
-	-	-	-	51,891,112
-	4	-	-	8,792,486
<u>\$ 6,578</u>	<u>\$ 532</u>	<u>\$ 12,592</u>	<u>\$ 347</u>	<u>\$ 79,312,126</u>
\$ -	\$ -	\$ -	\$ -	\$ 420,163
<u>6,578</u>	<u>532</u>	<u>12,592</u>	<u>347</u>	<u>78,891,963</u>
<u>\$ 6,578</u>	<u>\$ 532</u>	<u>\$ 12,592</u>	<u>\$ 347</u>	<u>\$ 79,312,126</u>

HAMILTON COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS
For The Year Ended December 31, 2015

	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	Tax Sales Fees	State Fines And Forfeitures	Clerk of the Circuit Court	County Sheriff
Assets:							
Cash and cash equivalents, January 1	\$ 2,699,841	\$ 12,613	\$ 1,194	\$ 90,498	\$ 44,071	\$ 2,736,059	\$ 16,020
Additions	2,061,940	381,081	2,631,361	27,088	258,855	32,416,981	17,722,817
Deductions	(2,702,515)	(381,422)	(2,631,441)	-	(254,201)	(32,690,362)	(17,101,615)
Cash and cash equivalents, December 31	<u>2,059,266</u>	<u>12,272</u>	<u>1,114</u>	<u>117,586</u>	<u>48,725</u>	<u>2,462,678</u>	<u>637,222</u>
Taxes receivable, January 1	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	11,605	-	-
Additions	-	-	-	-	9,465	-	-
Deductions	-	-	-	-	(11,605)	-	-
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,465</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 2,059,266</u>	<u>\$ 12,272</u>	<u>\$ 1,114</u>	<u>\$ 117,586</u>	<u>\$ 58,190</u>	<u>\$ 2,462,678</u>	<u>\$ 637,222</u>
Liabilities:							
State fees payable, January 1	\$ -	\$ -	\$ -	\$ 90,498	\$ 55,676	\$ -	\$ -
Additions	-	-	-	27,088	268,320	-	-
Deductions	-	-	-	-	(265,806)	-	-
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,586</u>	<u>58,190</u>	<u>-</u>	<u>-</u>
Trust funds payable, January 1	2,699,841	12,613	1,194	-	-	2,736,059	16,020
Additions	2,061,940	381,081	2,631,361	-	-	32,416,981	17,722,817
Deductions	(2,702,515)	(381,422)	(2,631,441)	-	-	(32,690,362)	(17,101,615)
Trust funds payable, December 31	<u>2,059,266</u>	<u>12,272</u>	<u>1,114</u>	<u>-</u>	<u>-</u>	<u>2,462,678</u>	<u>637,222</u>
Total liabilities, December 31	<u>\$ 2,059,266</u>	<u>\$ 12,272</u>	<u>\$ 1,114</u>	<u>\$ 117,586</u>	<u>\$ 58,190</u>	<u>\$ 2,462,678</u>	<u>\$ 637,222</u>

County Treasurer	County Prosecutor	Infraction Judgment	Adult Offender Interstate Compact	Special Death Benefit Fee	Child Restraint System Fine	Mortgage Fee	Inheritance Tax
\$ 13,527,072	\$ 225	\$ 70,625	\$ 688	\$ 2,670	\$ 425	\$ 10,715	\$ 142,026
422,401,408	42,911	412,402	2,063	17,760	2,400	45,820	60,963
(422,885,274)	(42,911)	(418,238)	(2,438)	(15,640)	(2,625)	(45,355)	(72,647)
13,043,206	225	64,789	313	4,790	200	11,180	130,342
12,589,348	-	-	-	-	-	-	-
358,620,583	-	-	-	-	-	-	-
(359,022,892)	-	-	-	-	-	-	-
12,187,039	-	-	-	-	-	-	-
9,262,495	-	20,863	-	1,585	50	-	-
47,991,372	-	17,775	-	-	200	-	-
(48,489,313)	-	(20,863)	-	(1,585)	(50)	-	-
8,764,554	-	17,775	-	-	200	-	-
<u>\$ 33,994,799</u>	<u>\$ 225</u>	<u>\$ 82,564</u>	<u>\$ 313</u>	<u>\$ 4,790</u>	<u>\$ 400</u>	<u>\$ 11,180</u>	<u>\$ 130,342</u>
\$ -	\$ -	\$ 91,488	\$ 688	\$ 4,255	\$ 475	\$ 10,715	\$ 142,026
-	-	430,177	2,063	17,760	2,600	45,820	60,963
-	-	(439,101)	(2,438)	(17,225)	(2,675)	(45,355)	(72,647)
-	-	82,564	313	4,790	400	11,180	130,342
35,378,915	225	-	-	-	-	-	-
421,903,467	42,911	-	-	-	-	-	-
(423,287,583)	(42,911)	-	-	-	-	-	-
33,994,799	225	-	-	-	-	-	-
<u>\$ 33,994,799</u>	<u>\$ 225</u>	<u>\$ 82,564</u>	<u>\$ 313</u>	<u>\$ 4,790</u>	<u>\$ 400</u>	<u>\$ 11,180</u>	<u>\$ 130,342</u>

Continued on next page

HAMILTON COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS
For The Year Ended December 31, 2015
(Continued)

	Tax Distribution	Overweight Vehicles	State Sales Disclosure Fee	Coroner's Training and Education	Education Plate Fee	Payroll Withholding	HEA 1001-2008 State Homestead Credit
Assets:							
Cash and cash equivalents, January 1	\$ 265	\$ 242	\$ 7,985	\$ 2,040	\$ 394	\$ -	\$ -
Additions	519,376,910	1,501	51,330	12,792	6,525	55,628	-
Deductions	<u>(519,376,910)</u>	<u>(1,105)</u>	<u>(47,710)</u>	<u>(12,765)</u>	<u>(6,919)</u>	<u>(55,628)</u>	<u>-</u>
Cash and cash equivalents, December 31	<u>265</u>	<u>638</u>	<u>11,605</u>	<u>2,067</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, January 1	33,687,912	-	-	-	-	-	-
Additions	39,704,073	-	-	-	-	-	-
Deductions	<u>(33,687,912)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>39,704,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	181	-	-	188	-	-
Additions	-	-	-	-	488	-	-
Deductions	<u>-</u>	<u>(181)</u>	<u>-</u>	<u>-</u>	<u>(188)</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>488</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 39,704,338</u>	<u>\$ 638</u>	<u>\$ 11,605</u>	<u>\$ 2,067</u>	<u>\$ 488</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities:							
State fees payable, January 1	\$ -	\$ 423	\$ 7,985	\$ 2,040	\$ 582	\$ -	\$ -
Additions	-	1,501	51,330	12,792	7,013	-	-
Deductions	<u>-</u>	<u>(1,286)</u>	<u>(47,710)</u>	<u>(12,765)</u>	<u>(7,107)</u>	<u>-</u>	<u>-</u>
State fees payable, December 31	<u>-</u>	<u>638</u>	<u>11,605</u>	<u>2,067</u>	<u>488</u>	<u>-</u>	<u>-</u>
Trust funds payable, January 1	33,688,177	-	-	-	-	-	-
Additions	519,376,910	-	-	-	-	55,628	-
Deductions	<u>(513,360,749)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(55,628)</u>	<u>-</u>
Trust funds payable, December 31	<u>39,704,338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 39,704,338</u>	<u>\$ 638</u>	<u>\$ 11,605</u>	<u>\$ 2,067</u>	<u>\$ 488</u>	<u>\$ -</u>	<u>\$ -</u>

City and Town Court Costs	DLGF Homestead Property Database	Inmate Trust	Juvenile Inmate Trust	Totals
\$ 3,319	\$ 22,989	\$ 14,468	\$ 403	\$ 19,406,847
42,358	7,239	756,734	7,972	998,804,839
(39,099)	(29,700)	(758,610)	(8,028)	(999,583,158)
6,578	528	12,592	347	18,628,528
-	-	-	-	46,277,260
-	-	-	-	398,324,656
-	-	-	-	(392,710,804)
-	-	-	-	51,891,112
-	-	-	-	9,296,967
-	4	-	-	48,019,304
-	-	-	-	(48,523,785)
-	4	-	-	8,792,486
<u>\$ 6,578</u>	<u>\$ 532</u>	<u>\$ 12,592</u>	<u>\$ 347</u>	<u>\$ 79,312,126</u>
\$ -	\$ -	\$ -	\$ -	\$ 406,851
-	-	-	-	927,427
-	-	-	-	(914,115)
-	-	-	-	420,163
3,319	22,989	14,468	403	74,574,223
42,358	7,243	756,734	7,972	997,407,403
(39,099)	(29,700)	(758,610)	(8,028)	(993,089,663)
6,578	532	12,592	347	78,891,963
<u>\$ 6,578</u>	<u>\$ 532</u>	<u>\$ 12,592</u>	<u>\$ 347</u>	<u>\$ 79,312,126</u>

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STATISTICAL SECTION

Statistical Section

This part of Hamilton County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	225-231
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	232-235
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	236-242
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	243-245
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	246-247

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003: schedules presenting government-wide information include information beginning in that year.

HAMILTON COUNTY
Net Position by Component
As of December 31,

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Primary Government										
Governmental Activities:										
Net investment in capital assets	\$ 657,119,208	\$ 649,990,036 ^c	\$ 646,474,208	\$ 629,861,702	\$ 621,370,368	\$ 629,570,944 ^d	\$ 660,865,707	\$ 643,052,568	\$ 615,782,924	\$ 606,046,861
Restricted	95,689,365	100,451,449 ^f	112,939,898 ^f	63,637,654	60,464,254	80,663,541	85,063,021	92,258,357	107,049,897	94,266,822
Unrestricted	56,964,818 ^g	63,152,781	39,742,963	73,676,999	58,514,738	18,234,418	39,127,815	29,992,894	26,851,394	24,329,648
Total governmental activities net position	<u>\$ 809,773,391</u>	<u>\$ 813,594,266</u>	<u>\$ 799,157,069</u> ^e	<u>\$ 767,176,355</u> ^e	<u>\$ 740,349,360</u> ^e	<u>\$ 728,468,903</u> ^e	<u>\$ 785,056,543</u> ^e	<u>\$ 765,303,819</u> ^e	<u>\$ 749,684,215</u> ^e	<u>\$ 724,643,331</u> ^{a, e}
Component Unit-Activities										
Riverview Hospital:										
Net investment in capital assets	\$ 76,698,703	\$ 69,620,403	\$ 56,167,053	\$ 48,472,711	\$ 41,702,124	\$ 37,690,317	\$ 35,981,705	\$ 37,846,292	\$ 31,118,419	\$ 32,392,046
Restricted	6,583,736	7,164,381	7,254,137	5,704,712	6,376,685	6,865,899	11,226,658	10,604,933	9,144,852	5,691,411
Unrestricted	127,810,301	114,426,965	103,509,121	83,748,285	72,805,987	71,365,996	62,454,798	50,502,391	59,737,270	61,853,425
Total component unit net position	<u>\$ 211,092,740</u>	<u>\$ 191,211,749</u>	<u>\$ 166,930,311</u>	<u>\$ 137,925,708</u>	<u>\$ 120,884,796</u>	<u>\$ 115,922,212</u>	<u>\$ 109,663,161</u>	<u>\$ 98,953,616</u>	<u>\$ 100,000,541</u>	<u>\$ 99,936,882</u>

^a A notable portion of 2005 net assets increase was due to storm water infrastructure constructed and contributed by developers

^b Governmental Activities amounts for 2003 were restated in 2004 to recognize retroactively reported infrastructure assets. Capital assets net totaling \$540 million were reported January 1, 2004 as an increase in net assets.

^c Restated to reflect prior period adjustments to infrastructure assets.

^d Reduction in net assets was due to the annexation of assets by other municipalities.

^e Restated to reflect prior period adjustments

^f Four bonds issued at the end of the year increased the restricted portion of net position

HAMILTON COUNTY

Changes in Net Position

For the years ended December 31,

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities										
Expenses:										
General government	\$ 71,302,031	\$ 59,829,584	\$ 63,164,713	\$ 56,334,421	\$ 60,397,772	\$ 57,450,337	\$ 64,351,735	\$ 56,355,378	\$ 44,463,938	\$ 78,201,009
Public safety	44,060,460	42,153,763	35,733,346	27,954,023	28,835,492	32,614,575	30,778,837	35,900,786	24,863,518	20,730,240
Highways and streets	15,839,650	21,672,146	10,450,387	11,367,240	33,678,114	74,094,190	18,265,047	15,881,328	43,937,359	22,554,847
Health and welfare	2,972,163	2,923,322	2,741,453	2,677,777	2,367,713	2,579,909	2,381,604	5,841,820	4,406,379	5,279,507
Culture and recreation	4,934,326	3,516,421	3,672,916	3,468,018	3,028,404	4,567,425	3,705,491	4,118,906	3,578,215	3,120,330
Interest on long-term debt	7,929,575	8,254,211	8,254,211	9,840,027	8,018,884	7,954,808	6,633,468	7,597,809	8,060,855	7,178,008
Total expenses	147,038,205	138,838,181	124,017,026	111,641,506	136,326,379	179,561,244	126,116,182	125,696,027	129,310,264	137,863,941
Program Revenues:										
Charges for services:										
General government	12,427,375	9,397,719	10,450,121	9,082,830	6,724,074	5,295,050	5,978,833	6,417,911	6,809,858	5,772,715
Public safety	10,149,993	5,880,405	7,749,126	7,057,481	8,195,404	9,339,202	8,729,255	8,603,567	7,047,065	7,163,620
Highways and streets	48,579	124,784	376,697	155,400	30,940	54,480	16,885	44,598	139,137	137,480
Health and welfare	748,571	694,694	742,016	1,061,752	507,408	494,444	655,412	1,823,422	1,275,293	1,181,456
Culture and recreation	483,376	513,263	493,045	417,388	389,021	403,009	437,488	391,469	360,053	353,909
Operating grants and contributions:										
General government	6,586,170	9,457,390	8,379,248	6,640,982	7,175,204	9,926,144	16,530,733	8,374,431	5,850,488	6,886,829
Public safety	7,599,476	9,454,168	8,473,259	5,468,771	4,605,601	5,808,703	2,999,526	2,420,434	2,517,268	3,129,883
Highways and streets	7,282,743	8,464,660	5,924,720	5,182,643	5,170,357	5,902,268	10,033,469	5,642,258	17,306,626	7,625,202
Health and welfare	1,017,706	1,092,889	659,833	368,967	831,486	1,006,190	1,091,017	1,052,840	722,049	851,595
Culture and recreation	668,960	633,400	398,747	287,591	369,366	790,632	333,545	315,316	401,307	227,049
Capital grants and contributions:	6,671,809	5,131,655	6,794,143	4,423,892	9,867,149	4,812,385	3,763,146	7,925,545	12,395,932	12,309,383
Total revenues	53,684,758	50,845,027	50,440,955	40,147,697	43,870,010	43,832,507	50,569,309	43,012,791	54,825,076	45,639,121
Net revenues (expenses):	(93,353,447)	(87,983,154)	(73,576,071)	(71,493,809)	(92,456,369)	(135,428,737)	(75,546,873)	(82,683,236)	(74,485,188)	(91,724,820)
General revenues and other changes in net position:										
Taxes:										
Property taxes	58,433,182	57,888,041	57,844,937	56,348,053	55,268,441	54,843,844	55,031,562	51,016,072	52,501,650	45,297,573
County option income tax	40,659,196	36,342,758	40,714,823	34,780,439	43,005,739	17,603,371	32,705,361	36,360,794	32,254,052	32,565,870
Other taxes	7,748,013	6,676,653	5,955,657	5,978,131	5,084,045	4,753,964	4,217,961	4,483,627	4,178,416	3,216,489
Other	686,826	592,419	616,801	826,901	468,076	752,466	2,121,652	580,834	559,484	530,609
Reimbursements	-	-	-	-	-	-	-	-	1,054,744	3,055,265
Unrestricted investment earnings	483,677	920,480	424,567	387,280	510,525	887,452	1,223,061	5,861,513	8,977,726	8,622,501
Total general revenue	108,010,894	102,420,351	105,556,785	98,320,804	104,336,826	78,841,097	95,299,597	98,302,840	99,526,072	93,288,307
Changes in net position for Governmental Activities	\$ 14,657,447	\$ 14,437,197	\$ 31,980,714	\$ 26,826,995	\$ 11,880,457	\$ (56,587,640)	\$ 19,752,724	\$ 15,619,604	\$ 25,040,884	\$ 1,563,487

HAMILTON COUNTY
Changes in Net Position
For the years ended December 31,
(continued)

Component Unit Activities	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Expenses:										
Riverview Hospital	\$ 419,010,006	\$ 399,869,934	\$ 410,863,416	\$ 342,256,960	\$ 183,731,790	\$ 136,289,260	\$ 133,641,110	\$ 141,201,590	\$ 131,104,784	\$ 122,927,204
Total expenses	419,010,006	399,869,934	410,863,416	342,256,960	183,731,790	136,289,260	133,641,110	141,201,590	131,104,784	122,927,204
Program Revenues:										
Charges for services	442,535,323	422,204,008	434,284,519	354,958,084	188,021,203	138,246,885	137,073,497	138,554,069	128,470,518	128,303,583
Total revenues	442,535,323	422,204,008	434,284,519	354,958,084	188,021,203	138,246,885	137,073,497	138,554,069	128,470,518	128,303,583
Net revenues (expenses):	23,525,317	22,334,074	23,421,103	12,701,124	4,289,413	1,957,625	3,432,387	(2,647,521)	(2,634,266)	5,376,379
General revenues and other changes in net position:										
Non-capital contributions	-	-	172,555	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	345,000	-	-	-	-	-
Miscellaneous	(606,995)	-	-	-	328,171	393,496	-	-	-	-
Interest expense	(1,514,497)	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	(1,159,170)	1,947,364	6,234,588	4,339,788	-	3,907,930	7,277,158	1,600,596	2,799,579	3,345,633
Total general revenues	(3,280,662)	1,947,364	6,407,143	4,339,788	673,171	4,301,426	7,277,158	1,600,596	2,799,579	3,345,633
Changes in net position for Component Unit Activities	\$ 20,244,655	\$ 24,281,438	\$ 29,828,246	\$ 17,040,912	\$ 4,962,584	\$ 6,259,051	\$ 10,709,545	\$ (1,046,925)	\$ 165,313	\$ 8,722,012

- a The increase in property tax revenues related mainly to new debt services levies and additional tax increment revenue captured.
- b Includes contributed storm drain infrastructure and federal grant funds for park improvements.
- c Includes county roads that were annexed into municipalities.
- d Reimbursement from City of Noblesville for the 146th Street extension project.
- e Includes interest earnings generated by higher interest rates on short term investments.
- f 2006 includes the impact of \$36 million in disposals of roadways assets which were annexed by municipalities.
- g The decrease is due to two primary reasons; (1) approximately \$10 million bond funded road expenditures in the Thomson TIF area were expenses in 2006, this area has been annexed by the City of Carmel and will not be capital assets of the County and (2) a planned budget decrease in highway and street maintenance expenditures.
- h Increase in appeals for adjustment to the levy were over the standard 4% increase allowed due to juvenile detention center, superior court and growth.
- i Reflects \$9.8 million Federal Highway Fund grant for 146th Street project.
- j Increases due in part to the implementation of GASB 45; also wages and benefits increased with the addition of 19 new positions in various County departments.
- k Majority of increase was a result of added personnel to staff the north section of the new community corrections center and new juvenile detention center.
- l A large portion of the increase resulted from road improvement expenditures in the Thomson TIF which were expensed as a result of annexation. The remaining increase was a result of planned budget increases in road maintenance.
- m Majority of this increase was a result of 16 new employees and numerous capital expenditures.
- n Reflects Runway construction grant as large part of this increase.
- o Majority of this increase reflects the contributions for Ollo Road Bridge.
- p Shift in investment earnings from 2008 to 2009 reflects change in net market value realized gains and losses on investment fund.
- q Majority of this increase includes the impact of \$44.8 million in disposals of roadway assets which were annexed by municipalities and the expenditures for the 96th/421 intersection area that will not be capital assets of the County, this area has been annexed by the City of Carmel.
- r COIT revenues decreased due to the economic downturn and the overpayment in distributions.
- s COIT revenues increased due to the economic improvement and the correction of a calculation error at the State.
- t The increase in revenues and expenses for the discretely presented component unit is due to the entrance of the unit into long term care.
- u The decrease in Highways and Street is attributed to the disposal of roadway/bridge assets which were annexed by other municipalities.
- v Increase attributable to increase in special assessments collected and increase in internal service funds
- w Increase in permits issued in 2012
- x Conversion from local collections from phone companies for 911 system to State collection
- y Decrease in contributions from private developers
- z Decrease in the amount of grants funds received

aa	Adjusted expense for the implementation of GASB 65
ab	Increase in collections for non-verification from home owners of the homestead credit, unit by statute can collect back three years plus civil penalty
ac	Increase in amount of grants from federal and state
ad	Increase in contributions from private developers
ae	COIT revenues increased due to the economic improvement and employment.
af	Decrease due to the retirement of bond issues
ag	Increase due to four bonds issues in 2013
ah	Increase due to Statewide 911 (employees and benefits) plus projects to increase efficiency
ai	Increase due to relinquishment of bridge on 146th over US 31 and increased maintenance costs
aj	Decrease in charge for services in almost all areas
ak	More hotels and tourism
al	Increase due to OPEB liability, additional pension costs, and capital outlay expense not capitalized
am	Decrease due to relinquishment of bridge on 146th over US 31 in 2014
an	Decrease due to only one issue (refunding) and normal reduction of debt
ao	Increase due to more employees and benefits
ap	Increase due to increase in fines and fees and internal service positive return
aq	Increase in collections for services and interlocal agreements

HAMILTON COUNTY
Fund Balances of Government Funds
As of December 31,

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund										
Assigned	\$ 1,262,402	\$ 1,262,402	\$ 389,658	\$ 593,893	\$ 937,768	\$ 788,554	\$ 2,085,804	\$ 2,770,998	\$ 1,189,545	\$ 2,768,446
Unassigned	25,729,801	25,224,127	24,850,647	33,941,215	28,946,402	10,886,344	18,448,068	23,991,517	24,334,664	21,876,315
Total general fund	\$ 26,992,203	\$ 26,486,529	\$ 25,240,305	\$ 34,535,108	\$ 29,884,170	\$ 11,674,898	\$ 20,533,872	\$ 26,762,515	\$ 25,524,209	\$ 24,644,761
All other governmental funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,476	\$ 28,476	\$ 28,476
Restricted	133,388,885	134,672,751	151,650,508	101,800,900	79,137,031	74,333,097	78,982,684	87,005,804	112,678,562	97,644,128
Committed	38,290,125	30,425,838	25,172,710	5,282,846	15,694,304	16,938,643	18,054,388	12,111,834	2,440,932	3,064,253
Assigned	3,737,883	3,318,332	2,493,674	3,583,781	5,304,176	8,774,045	8,880,702	12,842,681	8,385,843	5,689,028
Unassigned	-	-	-	-	-	-	-	(14,447)	(262,207)	-
Total all other governmental funds	\$ 175,416,893	\$ 168,416,921	\$ 179,316,892	\$ 110,667,527	\$ 100,135,511	\$ 100,045,785	\$ 105,917,774	\$ 111,974,348	\$ 123,271,606	\$ 106,425,885

a Includes unexpended bond proceeds for juvenile detention center project.

b Includes \$10.5 million in debt service funds accumulated to repay the bond anticipation note issued for the 146th Street project.

c Includes the proceeds from the general obligation bonds series A - D issued at the end of the year.

d Includes the new fund committed for public safety

e Decrease reflects the removal of COTF revenues and expenses for the clerk (general government) and public safety

f Reflect the decrease in funds from bond issues that were not spent at year end in 2013

HAMILTON COUNTY
Changes in Fund Balances of Governmental Funds
For the years ended December 31,

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Revenues										
Taxes	\$ 107,116,060 ⁿ	\$ 101,149,593	\$ 104,398,474 ⁿ	\$ 96,539,771 ^j	\$ 103,363,265 ^j	\$ 78,311,876 ⁱ	\$ 90,366,481	\$ 91,096,496	\$ 88,799,368	\$ 80,699,734 ^b
License and permits	483,301	515,832	454,412	447,799	359,595	346,595	234,679	334,110	334,450	270,880
Intergovernmental	23,155,055 ^k	28,479,305 ^m	23,835,807 ^m	17,948,954	18,152,014 ^k	23,433,937	32,488,290	17,805,279	26,797,738 ^e	19,418,342
Charges for services	14,351,445 ^t	9,426,548 ^s	13,225,204 ^o	9,753,071	9,035,329	10,084,179	10,430,427	11,382,143	10,561,668	9,633,793
Fines and forfeits	3,672,338 ^u	2,710,416	2,431,387	2,196,665	2,474,841	2,927,277	2,710,634	2,448,768	1,913,909	1,999,846
Special assessments	3,853,770	3,958,069	3,235,161	3,357,882 ⁱ	2,719,047	2,228,134	1,758,937	2,521,739	2,159,681	1,884,473
Miscellaneous	1,170,503	1,512,899	1,041,368	1,214,181	978,601	1,639,918	3,344,713	6,442,347	10,591,954	12,208,375
Total revenues	\$ 153,802,472	\$ 147,752,662	\$ 148,621,813	\$ 131,458,323	\$ 137,082,692	\$ 118,971,916	\$ 141,334,161	\$ 132,030,882	\$ 141,158,768	\$ 126,115,443
Expenditures										
Current:										
General government	\$ 54,500,045	\$ 57,335,420	\$ 52,857,117	\$ 51,519,392	\$ 48,834,461	\$ 52,056,141	\$ 56,047,316	\$ 48,165,127 ^g	\$ 37,685,322	\$ 38,010,353
Public safety	35,586,598 ^p	31,483,041	33,403,568 ^p	27,209,499	26,334,037	28,719,122	28,093,082	27,325,688 ^h	20,749,463	19,241,551
Highways and streets	6,840,604	5,799,536	5,660,290	5,511,815	4,559,749	5,569,390	12,164,106	7,469,724	4,722,372	21,988,884 ^c
Health and welfare	2,863,436	2,865,183	2,778,524	2,646,651	2,345,495	2,774,047	3,481,318	5,821,709	4,382,814	5,271,473
Culture and recreation	3,190,493	2,937,964	2,985,029	2,812,597	2,792,214	3,337,371	3,061,318	3,133,379	2,566,844	2,334,293
Capital outlay	25,663,756 ^v	41,559,195 ^r	16,294,129	9,825,789	23,735,160	34,199,537	30,864,954	48,118,634	50,512,284	36,687,687
Debt service:										
Principal	12,311,656	12,807,202	13,020,000	12,470,000	12,530,000	12,160,000	13,155,000	38,330,000 ^f	24,975,000 ^d	12,060,000
Interest	8,226,040	9,952,289	7,210,515	10,500,930	7,769,015	9,363,892	8,820,728	8,532,355	8,139,986	6,236,620
Issuance cost	770,119	284,781	862,358	446,913	565,071	410,128	97,071	437,483	99,514	369,723
Total expenditures	\$ 149,952,747	\$ 165,024,611	\$ 135,071,530	\$ 122,943,586	\$ 129,465,202	\$ 148,589,628	\$ 155,784,893	\$ 187,334,099	\$ 153,833,599	\$ 142,200,584
Excess (deficiency) of revenues over (under) expenditures	\$ 3,849,725	\$ (17,271,949)	\$ 13,550,283	\$ 8,514,737	\$ 7,617,490	\$ (29,617,712)	\$ (14,450,732)	\$ (55,303,217)	\$ (12,674,831)	\$ (16,085,141)

HAMILTON COUNTY
Changes in Fund Balances of Governmental Funds
For the years ended December 31,
(continued)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Other Financing Sources (Uses)										
Transfers in	26,077,261	41,111,928	39,028,286	41,307,641	24,099,144	22,542,840	42,545,302	49,459,013	24,119,588	28,869,366
Transfers out	(26,077,261)	(41,111,928)	(39,028,286)	(41,307,641)	(24,099,144)	(22,542,840)	(42,545,302)	(49,459,013)	(24,119,588)	(28,869,366)
Issuance of debt	19,350,000	6,995,000	44,735,000	28,000,000	23,625,000	26,610,000	2,150,000	41,655,000	30,400,000	31,180,000
Capital lease	4,090,921	-	-	-	-	-	-	-	-	-
Bond premiums/discounts	-	-	1,069,279	2,768,217	(63,492)	71,749	15,515	1,960,735	-	(158,247)
Contributions	-	623,202	-	-	-	-	-	1,628,530	-	-
Payment to refunded bond escrow	(19,785,000)	-	-	(24,100,000)	(12,880,000)	(11,795,000)	-	-	-	-
Total other financing sources (uses)	\$ 3,655,921	\$ 7,618,202	\$ 45,804,279	\$ 6,668,217	\$ 10,681,508	\$ 14,886,749	\$ 2,165,515	\$ 45,244,265	\$ 30,400,000	\$ 31,021,753
Net change in fund balance	\$ 7,505,646	\$ (9,653,747)	\$ 59,354,562	\$ 15,182,954	\$ 18,298,998	\$ (14,730,963)	\$ (12,285,217)	\$ (10,058,952)	\$ 17,725,169	\$ 14,936,612
Debt service as a percentage of noncapital expenditures	16.5%	18.4%	17.0%	20.3%	19.2%	18.8%	17.6%	33.7%	32.1%	17.3%

a Taxes increased primarily due to \$8.7 million increase in COIT and \$6.9 million increase in property taxes.

b Taxes increased primarily due to \$2.4 million increase in property taxes offset by a reduction of \$1.2 million in COIT.

c Increase in Highway and Streets were due to road and infrastructure improvements for various projects throughout the County; most notably those serving the Thomson Economic Development area.

d The County redeemed a \$13.8 million bond anticipation note in 2007.

e Includes \$9.8 million in federal highway funds for 146th street project.

f County redeemed \$28 million in bond anticipation notes in 2008.

g Increase is a result of implementation of GASB 45 and the addition of 19 new positions throughout various County departments.

h Due to the addition of personnel to staff the north section of the new community corrections center and new juvenile corrections facility.

i Due primarily to decrease in COIT distribution.

j Due to increase in COIT distribution due to error in calculation of distribution at state level in 2011

k Due to decrease in grant funds from federal and state

l Increase in special assessment rates in 2012

m Due to increase in grant funds from federal and state

n Due to an increase in income tax revenue

o Increase due to Statewide 911 interlocal agreements and increase in non-verification by homeowners of Homestead Credit (unit by statute could go back and collect three year plus civil penalty)

p Increase due to the addition of employees and benefits for the Statewide 911

q Fund balance includes bond issues of \$44,375,000

r Several new capital projects started in 2014

HAMILTON COUNTY
Assessed Value and True Value of Taxable Property
For the years ending December 31,

Year Payable	Real Property					
	Residential	Commercial	Industry	Other (1)	Less: Appeals Withheld	Total
2015	\$ 13,287,187,176	\$ 5,505,486,808	\$ 353,085,915	\$ 517,311,438	\$ 203,845,055	\$ 19,459,226,282
2014	12,641,634,108	5,503,856,160	361,939,139	477,676,697	355,495,515	18,629,610,589
2013	12,291,952,678	5,592,028,672	374,896,300	446,004,912	495,094,618	18,209,787,944
2012	12,264,017,166	5,716,776,272	381,169,428	447,178,677	301,731,195	18,507,410,348
2011	11,794,909,914	5,717,344,071	354,902,433	414,941,472	304,040,862	17,978,057,028
2010	12,396,224,453	5,755,695,533	404,225,903	415,448,349	600,866,683	18,370,727,555
2009	12,258,805,624 (3)	5,469,112,940	379,896,375	413,614,113	258,776,450	18,262,652,599
2008	16,773,504,215	5,101,737,575	359,993,538	466,178,994	476,630,170	22,224,784,152
2007	15,421,105,681	4,845,717,397	352,722,867	462,767,205	737,904,105	20,344,409,045
2006	12,656,917,950	3,599,932,884	301,677,234	439,281,216	-	16,997,809,284

Year Payable	Total				Total Direct Tax Rate	
	Personal Property (2)	Total Real and Personal Property	Less: Tax Increment District	True Tax Value	Assessed Value (4)	
2015	\$ 1,299,599,638	\$ 20,758,825,920	\$ 2,448,125,328	\$ 18,310,700,592	\$ 6,103,566,864	\$ 0.2926
2014	1,282,752,307	19,912,362,896	2,179,409,968	17,732,952,928	5,910,984,309	0.3054
2013	1,212,175,510	19,421,963,454	2,157,793,945	17,264,169,509	5,754,723,170	0.3074
2012	1,199,590,124	19,707,000,472	2,200,923,200	17,506,077,272	5,835,359,091	0.2901
2011	1,288,677,886	19,266,734,914	2,180,807,436	17,085,927,478	5,695,309,159	0.2769
2010	1,206,989,103	19,577,716,658	1,915,574,707	17,662,141,951	5,887,380,650	0.2724
2009	1,195,664,865	19,458,317,464	1,908,810,930	17,549,506,534	5,849,835,511	0.2753
2008	1,134,090,918	23,358,875,070	1,461,412,812	21,897,462,258	7,299,154,086	0.2131
2007	1,057,597,194	21,402,006,239	1,105,723,107	20,296,283,132	6,765,427,711	0.2191
2006	1,363,593,593	18,361,402,877	869,947,086	17,491,455,791	5,830,485,264	0.2338

(1) Included assessed values from property classes of agriculture, exempt, utility and other as defined by the County Auditor's office.

(2) Net assessed value of personal property decreased in 2007 because of the expansion of the exemption for inventory.

(3) Decrease in residential assessed value due to new supplemental homestead deductions in 2009.

(4) Assessed value is one third the true tax value.

Source: Hamilton County Auditor's Office - Total True and Assessed Tax are those amounts that have been reported to and certified to the State each year.

HAMILTON COUNTY
Direct and Overlapping Property Tax Rates
Last Ten Years

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
County Direct Rates										
General	\$ 0.1796	\$ 0.1819	\$ 0.1830	\$ 0.1779	\$ 0.1712	\$ 0.1648	\$ 0.1529	\$ 0.1136	\$ 0.1147	\$ 0.1200
2008 1st Mortgage Bond	0.0168	0.0156	0.0245	-	-	-	-	-	-	-
Property Reassessment	-	-	-	-	-	-	0.0027	0.0021	0.0022	0.0024
Property Reassessment - 2015	0.0027	0.0028	0.0020	0.0019	0.0019	-	-	-	-	-
2002 Animal Control Bond	0.0010	0.0010	0.0011	0.0010	0.0011	0.0004	0.0010	0.0008	0.0009	0.0010
Debt Service	-	-	-	0.0161	0.0080	0.0158	0.0159	-	-	0.0039
Lease Rental Payment	0.0022	0.0309	0.0188	0.0143	0.0161	0.0130	0.0141	0.0113	0.0127	0.0141
Cumulative Courthouse	0.0030	0.0030	0.0026	0.0026	0.0026	0.0026	0.0022	0.0022	0.0023	0.0027
County Major Bridge	0.0148	0.0154	0.0158	0.0150	0.0158	0.0158	0.0158	0.0158	0.0158	0.0172
Health	0.0078	0.0070	0.0072	0.0061	0.0050	0.0058	0.0041	0.0057	0.0073	0.0039
Jail Lease Rental	-	-	0.0004	0.0067	0.0067	0.0065	0.0068	0.0053	0.0059	0.0066
Juvenile Detention Lease	0.0119	0.0119	0.0127	-	-	-	-	-	-	-
Cum Bridge Bldg.	-	-	-	-	-	-	-	-	-	-
Jail Bond	-	-	-	0.0130	0.0130	0.0097	0.0161	0.0094	0.0087	0.0076
Park and Recreation	0.0187	0.0184	0.0185	0.0159	0.0152	0.0164	0.0159	0.0114	0.0123	0.0084
2002 Park Bond	-	-	-	0.0027	0.0021	0.0020	0.0018	0.0016	0.0018	0.0020
2004 Park Bond #2	-	-	-	0.0019	0.0024	0.0038	-	-	0.0018	0.0012
2011 Park Dist Refunding	0.0020	0.0020	0.0021	-	-	-	-	-	-	-
2009 Park Bond Debt Service	-	0.0001	0.0029	-	-	-	-	-	-	-
Cumulative Capital Development	0.0321	0.0154	0.0158	0.0150	0.0158	0.0158	0.0158	0.0158	0.0158	0.0172
County Redevelopment TIF	-	-	-	-	-	-	0.0102	0.0085	0.0070	0.0072
Welfare	-	-	-	-	-	-	-	0.0096	0.0099	0.0184
Total Direct Rate	\$ 0.2926	\$ 0.3054	\$ 0.3074	\$ 0.2901	\$ 0.2769	\$ 0.2724	\$ 0.2753	\$ 0.2131	\$ 0.2191	\$ 0.2338
Solid Waste	0.0033	0.0033	0.0033	0.0032	0.0030	0.0030	0.0029	0.0023	0.0024	0.0027
City Rates										
Noblesville	1.2021	1.2060	1.1534	1.1502	1.0521	1.0276	1.0615	0.7814	0.7670	0.8189
Carmel	0.7007	0.7007	0.7007	0.6788	0.6664	0.6664	0.6664	0.5033	0.4329	0.5282
Westfield (1)	0.7698	0.8075	0.8424	0.7599	0.7621	0.6606	0.6606	0.3700	-	-
Fishers(2)	0.6202	0.6320	-	-	-	-	-	-	-	-
Town Rates	.68400 - 1.6946	.6739 - 1.831	.6398 - 1.5061	.5597 - 1.6837	.5022 - 1.4028	.5070 - 1.3685	.4562 - 1.3543	.3376 - 1.0534	.3234 - .5947	3592 - 1.2419
Township Rates	.16190 - .50050	.1715 - .4237	.1042 - .3641	.1041 - .3363	.0841 - .3287	.0663 - .2378	.0722 - .3079	.0503 - .2547	.0478 - .2627	.0652 - .2761
Library Rates	.04160 - .09620	.0479 - .1013	.0486 - .0960	.0439 - .1034	.04360 - .09910	.0350 - .0823	.0365 - .1040	.040 - .0606	.0405 - .0742	.052 - .0840
School Districts	.80700 - 1.9250	.8453 - 2.0026	.8591 - 1.4584	.7900 - 1.8900	.8990 - 1.8295	.6460 - 1.4890	.6373 - 1.4890	1.1895 - 1.8799	1.1519 - 1.9161	1.2601 - 2.1189

(1) Westfield became a City in 2008; in prior years their rate was included in the Town data.

(2) Fishers became a City in 2013; in prior years their rate was included in the Town data.

HAMILTON COUNTY
Principal Taxpayers
Current and Nine Years Ago

Taxpayer	2015		2006	
	Taxable Assessed Value	Percent of Total County Assessed Value*	Taxable Assessed Value	Percent of Total County Assessed Value*
Duke Realty/Duke Weeks Realty LP	\$ 188,566,540	3.09%	\$ 60,912,700	1.04%
IU Health North (formerly Clarian Health North LLC)	177,306,664	2.90%	176,035,580	3.02%
Duke Energy, formerly PSI Energy	171,188,280	2.80%	49,233,761	0.84%
Sallie Mae Inc./RE Services LLC	93,190,730	1.53%		
Clay Terrace Partners LLC	80,973,870	1.33%		
Hamilton Town Center	75,646,000	1.24%		
Pedcor Property Acquisition LLC	69,455,100	1.14%		
Regency Windsor Sunblest II/Woods of Britton Sunblest	63,574,220	1.04%	32,526,400	0.56%
Washington National Life Insurance	62,526,030	1.02%	47,974,400	0.82%
MSI Crosspoint Indianapolis Grocery/Marsh/JL Capital	59,701,490	0.98%		
Carmel Indy Properties LLC			49,313,500	0.85%
Fishers Indiana TIC LLC			39,823,100	0.68%
MRI Spring Mill LLC			33,404,400	0.57%
RE Services LLC			43,696,390	0.75%
Wellington Place Apartments LLC			31,138,900	0.53%
Totals	\$ 1,042,128,924	17.07%	\$ 564,059,131	9.67%

Source: Hamilton County Auditor's Office

* Based on County's assessed values as reported on assessed value table.

Hamilton County
Property Tax Levied and Collected
Last Ten Fiscal Years

	<u>Total Taxes Levied for Current Fiscal Year</u>	<u>Current Year Taxes Collected</u>	<u>Percentage of Levy</u>	<u>Collections for Subsequent Years</u>	<u>Total Taxes Collected</u>	<u>Percentage of Levy</u>
2015	49,489,849	47,905,569	96.80%	1,472,992	49,378,561	99.78%
2014	50,170,807	46,422,602	92.53%	1,593,859	48,016,461	95.71%
2013	49,480,559	47,333,775	95.66%	1,537,110	48,870,885	98.77%
2012	47,996,414	45,822,494	95.47%	1,737,798	47,560,292	99.09%
2011	46,057,151	43,256,963	93.92%	2,258,351	45,515,314	98.82%
2010	47,474,576	42,622,923	89.78%	2,448,403	45,071,326	94.94%
2009	47,951,250	42,686,876	89.02%	2,705,334	45,392,210	94.66%
2008	45,883,049	41,903,618	91.33%	1,530,658	43,434,276	94.66%
2007	44,346,099	41,513,308	93.61%	1,123,073	42,636,381	96.14%
2006	40,087,080	37,584,521	93.76%	1,059,903	38,644,424	96.40%

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities										
	Property Tax					Revenue Bonds					
	Building Corporation Bonds	Park Bonds	General Obligation Bonds	COIT Bonds	Tax Increment Bonds	Revenue Bonds	Bond Anticipation Notes	Total Governmental Activities	Percentage of Personal Income ¹	Debt Per Capita ¹	
2015	\$ 62,989,093	\$ 2,176,661	\$ 42,203,186	\$ 15,846,163	\$ 55,963,359	\$ 2,901,296	\$ -	\$ 182,079,758	0.94%	602	
2014	66,271,683	2,477,989	44,245,695	19,391,427	59,363,432	3,040,716	-	194,790,942	1.16%	644	
2013	62,786,476	3,035,979	47,142,995	23,021,900	61,967,262	3,180,136	-	201,134,748	1.32%	695	
2012	67,314,445	3,735,076	1,466,285	25,589,596	63,977,968	3,319,556	-	165,402,926	1.13%	584	
2011	74,407,114	4,501,323	1,588,674	28,825,013	60,989,871	3,383,976	-	173,695,971	1.37%	628	
2010	80,370,482	5,144,328	1,705,898	32,458,682	46,166,284	-	9,660,000	175,505,674	1.40%	639	
2009	86,105,466	5,817,666	1,822,958	36,478,767	42,767,709	-	-	172,992,566	1.30%	619	
2008	90,508,743	3,867,479	2,370,384	40,311,214	46,751,669	-	-	183,809,489	1.46%	677	
2007	50,507,202	4,120,000	3,360,000	45,395,000	47,810,000	-	28,200,000	179,392,202	1.56%	686	
2006	54,012,202	4,715,000	5,500,000	49,460,000	48,680,000	-	11,600,000	173,967,202	1.63%	696	

¹ Population and personal income data can be found in the Demographics and Economics Schedule

HAMILTON COUNTY
Ratios of Net General Bonded Debt Outstanding
Last Ten Years

	Building Corporation Bonds	Park District Bonds	General Obligation Bonds	Total	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2015	\$ 62,989,010	\$ 2,176,661	\$ 42,203,186	\$ 107,368,857	\$ 7,485,569	\$ 99,883,288	1.64%	330
2014	66,271,683	2,477,989	44,245,695	112,995,367	4,747,788	108,247,579	1.88%	358
2013	62,786,476	3,035,979	47,142,995	112,965,450	3,948,035	109,017,415	1.81%	359
2012	67,314,445	3,735,076	1,466,285	72,515,806	3,555,796	68,960,010	1.14%	235
2011	74,407,114	4,501,323	1,588,674	80,497,111	4,892,337	75,604,774	1.24%	265
2010	80,370,482	5,144,328	1,705,898	87,220,708	6,586,368	80,634,340	1.33%	285
2009	86,105,466	5,817,666	1,822,958	93,746,090	7,409,475	86,336,615	1.48%	300
2008	90,508,743	3,867,476	2,370,384	96,746,603	5,904,734	90,841,869	1.21%	328
2007	50,507,202	4,120,000	3,360,000	57,987,202	3,651,778	54,335,424	0.80%	208
2006	54,012,202	4,715,000	5,500,000	64,227,202	4,423,834	59,803,368	1.03%	238

¹ The County's population can be found in the Demographics and Economics Schedule and the assessed value can be found on the assessed value schedule.

Notes:

- (1) This schedule includes only debt repaid with property taxes. It excludes bonds payable from income taxes and tax increment financing bonds.
- (2) The Building Corporation and Park District bonded debt on this schedule which is outstanding at December 31, 2012 is not reflected on the computation of legal debt margin. Building Corporation Bonds were issued as lease rental obligations which are exempt from the 2% limitation. The Park District has its own 2% capacity separate from the County.

HAMILTON COUNTY
Direct and Overlapping Debt

	Debt Outstanding	Percentage Applicable to County ^a	Amount of Direct and Overlapping Debt
Direct Debt			
Hamilton County	\$ 182,079,758	100.0%	\$ 182,079,758 (1)
Total Direct Debt	<u>\$ 182,079,758</u>		<u>\$ 182,079,758</u>
Overlapping Debt:			
Tax Supported Debt:			
City of Carmel	431,935,800	100.0%	431,935,800
City of Fishers	182,571,441	100.0%	182,571,441
City of Noblesville	208,400,000	100.0%	208,400,000
City of Westfield	16,473,847	100.0%	16,473,847
Town of Cicero	1,140,000	100.0%	1,140,000
Town of Sheridan	1,687,483	100.0%	1,687,483
Carmel Clay School Corporation	142,780,000	100.0%	142,780,000
Hamilton Heights School Corporation	14,037,030	100.0%	14,037,030
Hamilton Southeastern School Corporation	369,245,512	100.0%	369,245,512
Noblesville Schools	149,462,322	100.0%	149,462,322
Sheridan Community Schools	5,625,000	64.81% (2)	3,645,820
Westfield Washington School Corporation	166,255,000	100.0%	166,255,000
Carmel Clay Public Library	7,385,000	100.0%	7,385,000
Hamilton East Public Library	15,475,000	100.0%	15,475,000
Hamilton North Public Library	898,000	100.0%	898,000
Sheridan Public Library	1,315,000	100.0%	1,315,000
Westfield Washington Public Library	1,970,000	100.0%	1,970,000
Adams Township	34,557	100.0%	34,557
Clay Township	43,325,000	100.0%	43,325,000
Delaware Township	1,703,169	100.0%	1,703,169
Jackson Township	154,075	100.0%	154,075
Noblesville Township	166,666	100.0%	166,666
Wayne Township	323,333	100.0%	323,333
White River Township	718,806	100.0%	718,806
Total Tax Supported Debt	<u>\$ 1,763,082,041</u>		<u>\$ 1,761,102,861</u>

HAMILTON COUNTY
Direct and Overlapping Debt

Overlapping Debt (continued):

Revenue-Supported Debt

City of Carmel	135,555,223	100.0%	135,555,223
City of Fishers	10,094,099	100.0%	10,094,099
City of Noblesville	26,180,000	100.0%	26,180,000
Town of Arcadia	1,276,000	100.0%	1,276,000
Town of Atlanta	5,069,064	100.0%	5,069,064
Town of Cicero	2,505,000	100.0%	2,505,000
Town of Sheridan	5,450,434	100.0%	5,450,434
Total Revenue Supported Debt	\$ 186,129,820		\$ 186,129,820

Subtotal Overlapping Debt

\$ 1,949,211,861

Total Direct and Overlapping Debt

\$ 2,131,291,619

(1) Includes \$55,963,359 of outstanding principal for bond issues secured by TIF Revenues only.

(2) Approximately 65% of Sheridan Community Schools' net assessed value is located in Sheridan Town and Adams Township taxing districts in Hamilton County. The remaining 35% of net assessed value is located in Marion Township taxing district in Boone County.

Source: Hamilton County Auditors Office

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Hamilton County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident - and therefore responsible for repaying the debt - of each overlapping government.

- For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value which is within the County's boundaries and dividing it by each unit's total taxable assessed value using the 2014 payable 2015 assessed valuation of the respective taxing units.

HAMILTON COUNTY

Legal Debt Margin

Legal Debt Margin Calculation for Fiscal Year 2015

True Tax Value	\$	18,310,700,592			
Divide by 3 to arrive at Assessed value		<u>3</u>			
Assessed value	\$	6,103,566,864			
Debt Limit (2% of assessed value)		122,071,337			
Debt applicable to unit		<u>50,355,000</u>			
Legal debt margin	\$	<u><u>71,716,337</u></u>			
			Total net debt applicable to Limit	Legal Debt Margin	Total debt applicable to the limit as a percentage of debt limit
2015	\$	122,071,337	\$ 47,760,000	\$ 74,311,337	39.12%
2014		115,094,463	50,355,000	64,739,463	43.75%
2013		115,094,463	53,580,000	61,514,463	46.55%
2012		116,707,182	35,945,000	80,762,182	30.80%
2011		117,960,061	40,080,000	77,880,061	33.98%
2010		117,747,613	44,935,000	72,812,613	38.16%
2009		116,996,710	51,740,000	65,256,710	44.22%
2008		145,983,082	56,880,000	89,103,082	38.96%
2007		135,308,554	90,450,000	44,858,554	66.85%
2006		116,609,705	80,585,000	36,024,705	69.11%

(A) All other outstanding debt of the County is structured as lease transactions or is payable only from tax increment revenues. Neither of these are subject to the 2% limitation shown above.

HAMILTON COUNTY
Governmental Activities Pledged Revenue Coverage
Last Ten Years

Year	County Option Income Tax				Tax Increment Bonds			
	COIT Revenue	Debt Service		Coverage	Tax Increment	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2015	\$ 34,598,529	\$ 3,440,000	\$ 893,940	7.98	\$ 8,554,204	\$ 3,040,000	\$ 2,500,154	1.54
2014	34,504,027	3,505,000	1,065,565	7.55	7,896,586	2,610,000	2,840,981	1.45
2013	31,362,562	3,555,000	1,250,065	6.53	8,332,524	2,285,000	2,923,100	1.60
2012	33,569,603	3,385,000	1,421,440	6.98	7,511,380	2,055,000	2,609,726	1.61
2011	25,132,639	3,300,000	1,503,940	5.23	9,014,838	1,985,000	2,090,418	2.21
2010	29,955,394	4,295,000	1,691,090	5.00	6,876,680	1,500,000	2,047,997	1.94
2009	31,660,027	4,105,000	1,868,090	5.30	7,257,693	1,965,000	2,211,140	1.74
2008	30,227,493	3,945,000	2,037,865	5.05	7,959,641	915,000	2,250,241	2.51
2007	28,302,438	2,965,000	2,177,740	5.50	6,277,497	890,000	1,372,894	2.77
2006	26,427,067	3,415,000	2,317,180	4.61	4,687,957	800,000	1,435,893	2.10

Source: Pledged revenue data provided by the County Auditor is based upon actual annual COIT and Tax Increment distributions to the County.

HAMILTON COUNTY
Schedule of Revenue Bond Coverage
Component Unit – Riverview Hospital Fund
Last Ten Years

Year	Net Operating Revenue	Operating Expenses (A)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2015	\$ 442,535,323	\$ 406,624,166	\$ 35,911,157	\$ 3,866,485	\$ 1,110,796	\$ 4,977,281	7.22
2014	422,204,008	399,869,934	22,334,074	3,492,308	1,316,854	4,809,162	4.64
2013	434,284,519	398,386,046	35,898,473	3,536,030	1,553,893	5,089,923	7.05
2012	354,958,084	330,703,240	24,254,844	2,835,607	1,215,742	4,051,349	5.99
2011	188,021,203	172,371,042	15,650,161	2,585,849	2,240,370	4,826,219	3.24
2010	138,246,885	124,324,920	13,921,965	1,865,000	2,781,765	4,646,765	3.00
2009	137,073,497	123,725,195	13,348,302	2,095,000	2,854,475	4,949,475	2.70
2008	138,554,069	131,347,910	7,206,159	2,020,000	2,922,075	4,942,075	1.46
2007	128,470,518	121,658,487	6,812,031	1,855,000	2,983,820	4,838,820	1.41
2006	128,303,583	114,667,672	13,635,911	1,805,000	2,364,942	4,169,942	3.27

(A) Excludes depreciation and amortization

Note: These bonds are secured solely by pledge of revenues derived from the assets acquired or construct with bond proceeds.

HAMILTON COUNTY
Demographics and Economic Statistics
Last Ten Years

	Population ¹	School Enrollment ²	Unemployment Rates ¹	Personal Income (millions of dollars) ³	Per Capita Personal Income ³
2015	302,623	60,545	3.10%	\$ 19,407.8	\$ 63,141
2014	296,693	60,090	4.40%	16,767.5	56,515
2013	289,495	59,028	5.80%	15,225.5	53,762
2012	283,201	57,701	6.30%	14,656.3	51,824
2011	276,390	55,794	6.10%	12,723.0	48,692
2010	274,569	57,023	7.00%	12,508.3	45,556
2009	279,287	52,099	6.50%	13,253.8	47,456
2008	269,785	50,515	3.80%	12,512.1	46,378
2007	261,661	48,876	3.00%	11,509.4	45,676
2006	250,979	47,184	3.20%	10,684.7	44,354

Source:

- ¹ State of Indiana, Department of Workforce Development
- ² State of Indiana, Department of Education for students attending Hamilton County Schools.
- ³ State of Indiana, Department of Workforce Development. Figures are for the prior calendar year.

HAMILTON COUNTY
Principal Employers
Current Year and Nine Years Ago

Employer	2015			2006		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
CNO Financial Group, Inc. (formerly Conseco, Inc.)	2,300	1	1.46%	2,300	1	1.77%
Navient (formerly Sallie Mae Loan Service)	1,700	2	1.08%	900	4	0.69%
IU Health North	1,675	3	1.07%	2,000	2	1.54%
Resort Condo International, LLC	1,400	4	0.89%	-		
Roche Diagnostics	1,000	5	0.64%	-		
Kar Auction Service Inc.	800	6	0.51%	-		
Indiana Mills & Mfg	680	7	0.43%	-		
Marsh Supermarkets, Inc.	500	8	0.32%	-		
Midcontinent ISO	500	9	0.32%	-		
St Vincent Heart Center of IN	500	10	0.32%	-		
Marsh Supermarkets, Inc.	-			1,350	3	1.03%
Thomson Consumer Electronics	-			800	5	0.61%
Charles Schwab & Co	-			600	7	0.45%
HFC	-			675	6	0.52%
Firestone	-			600	8	0.46%
Verizon	-			550	9	0.43%
Midwest ISO	-			500	10	0.39%
Total	11,055		7.04%	10,275		7.87%

Source: Hamilton County Alliance, Indiana Business Research Center

Note: Excludes Hamilton County Government employment which is reported on next schedule.

HAMILTON COUNTY
Full-Time Equivalent County Government Employees by Function
Last Ten Fiscal Years

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government	509	526	546	526	475	448	492	439	420	440
Public Safety										
Sheriff										
Officers	184	186	185	183	180	222	222	236	226	212
Reserves (Volunteers)	32	32	37	20	20	26	28	29	8	31
Highway	41	41	40	38	41	44	46	45	45	49
Health Department	21	22	20	19	19	21	28	28	25	25
Culture and Recreation	15	15	12	14	14	15	18	19	18	17
County Total	802	822	840	800	749	776	834	796	742	774
Component Unit										
Riverview Hospital	841	801	975	1,021	1,000	900	909	692	651	696

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Building Permits Issued ^{1,2}										
Residential (Single/Multi Families)	14	11	9	11	8	11	14	33	87	76
Commercial	2	1	1	1	2	3	1	18	13	4
Estimated Property Value of Building Permits Issued	2,295,600	2,790,600	961,100	888,500	\$ 1,615,200	\$ 1,417,600	\$ 754,500	\$ 7,788,700	\$ 10,941,900	\$ 1,719,000
Building Inspections Conducted	406	296	389	384	440	623	568	1,287	1,751	2,089
Public Safety										
Sheriff:										
Physical Arrests	1,421	1,303	1,085	761	1,169	1,250	1,355	1,335	1,274	959
Parking Violations	-	-	-	14	-	1	4	5	2	6
Traffic Violations	3,223	3,148	3,340	3,671	4,292	4,215	6,929	4,620	3,463	3,868
Highway and Streets										
Street Resurfacing (miles) ³	57	64	50	63	53	79	56	75	105	86
Potholes Repaired (tons)	6,561	6,192	3,269	3,200	4,851	3,637	3,240	4,556	1,540	1,139

¹ Building permit data is for the unincorporated area of the County and the Town of Cicero which was handled by the County through 2008.

² As of January 1, 2009 Cicero/Jackson Township established their own planning department.

³ Resurface activities include ARRA Resurface, Contract Resurface program, In-house Conversion program and In-house Chip-Seal program.

Source: Hamilton County Auditor's Office; the County has elected to present this information for the last ten years.

HAMILTON COUNTY

Capital Assets Statistics by Function/Program
Last Ten Fiscal Years

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Public Safety										
Station /Adult Jail	1	1	1	1	1	1	1	1	1	1
Jail Annex (Investigations)	1	1	1	1	1	1	1	-	-	-
Juvenile Services Center	1	1	1	1	1	1	1	1	1	-
Juvenile Detention Center	1	1	1	1	1	1	1	1	1	1
Community Corrections Work Release	1	1	1	1	1	1	1	1	1	1
Other Public Works										
Highway/Streets(miles) ¹	593.6	595.9	597.9	599.0	604.4	629.1	688.1	686.9	689.9	691.5
Street Lights	8	8	8	7	7	7	7	7	7	7
Traffic Signals	32	32	32	31	31	31	32	30	30	22
Health and Welfare										
Health Department ²	1	1	1	1	1	1	-	-	-	-
Parks and Recreation										
Number of County Parks ³	83	67	66	65	61	61	62	62	59	59
Acreage	3,780.00	3,317.87	3,270.55	3,209.11	3,807.70	3,807.70	2,806.55	2,824.75	2,052.46	2,502.46
Golf Courses										
Public	21	15	14	14	14	14	14	14	17	17
Private			6	6	6	6	7	8	7	7
Swimming Pools										
Public	5	5	3	2	2	2	4	4	5	6
Private (semi-private)		11	11	7	7	7	237	237	170	170
Public Beaches	1	1	1	1	1	1	1	1	1	1
Riverview Hospital										
	1	1	1	1	1	1	1	1	1	1

¹ Unable to distinguish between highway and streets.

² Health Department moved into a new building in 2010, it was previously located in the County Judicial Center.

³ Total number of parks within the County; not all operated by the County.

Source: Hamilton County Auditor's Office

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